

Study the table below and answer the questions that follow.

THE MORE YOU EARN, THE MORE YOU PAY
RATES OF TAX FOR INDIVIDUALS

TAXABLE INCOME (RAND)	RATE OF TAX (2021/22)
1–216 200	18% of taxable income
216 201–337 800	38 916 + 26% of taxable income above 216 200
337 801–467 500	70 532 + 31% of taxable income above 337 800
467 501–613 600	110 739 + 36% of taxable income above 467 500
613 601–782 200	163 335 + 39% of taxable income above 613 600
782 201–1 656 600	229 089 + 41% of taxable income above 782 200
1 656 601 and above	587 593 + 45% of taxable income above 1 656 600

[Source: <http://www.treasury.gov.za>]

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term *fiscal policy*. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000. (4)

Economics For Business November 2002 Exam Questions And Answers

S Ashworth



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Economics for Business Chartered Association of Certified Accountants Staff, 2002-12 Economics for Business November 2002 Examination Questions and Answers The answers for the fourth set of exams under the new syllabus have been compiled by the Examiners They provide an invaluable source for lecturers and students CIMA Q A series Economics for Business FECB Paper 3a question papers and suggested answers from November 2002 Will provide a helpful guide to both students and lecturers in preparing for examinations Allows students to practice answering exam questions plus gives invaluable help in exam technique Taxmann's CRACKER for Economic Business & Commercial Laws (Paper 7 | EBCL) – Covering past exam questions (topic-wise) & detailed answers | CS Executive | Old Syllabus | June 2024 Exam CS N.S. Zad, 2024-01-28 This book is prepared exclusively for the Executive Level of Company Secretary Examination requirement It covers the questions topic wise detailed answers strictly as per the old syllabus of ICSI The Present Publication is the 10th Edition for the CS Executive Old Syllabus June 2024 Exam This book is authored by CS N S Zad with the following noteworthy features Coverage of this book includes o Fully Solved Questions of Past Exams including Solved Paper Dec 2023 Suggested Answers Arrangement of Questions Topic wise arrangement of past exam questions answers Most Amended Updated Covers the latest applicable provisions and amendments under the respective laws Marks Distribution Chapter wise marks distribution for past exams from June 2018 onwards Trend Analysis for previous exams from December 2020 onwards ICSI Study Material Comparison is provided chapter wise The contents of this book are as follows Part A Foreign Exchange Management NBFCs o Reserve Bank of India Act 1934 o Foreign Exchange Management Act 1999 o FEMA Current Capital Account Transactions Liberalized Remittance Scheme o FEMA Foreign Direct Investment in India o FEMA Direct Investment Outside India o External Commercial Borrowings ECB o Foreign Contribution Regulation Act 2010 o Foreign Trade Policy Procedures o Non Banking Finance Companies NBFC o Special Economic Zones Act 2005 Part B Competition Law o Competition Act 2002 Part C Commercial Laws o Consumer Protection Act 2019 o Essential Commodities Act 1955 o Legal Metrology Act 2009 Part D Property Laws o Transfer of Property Act 1882 o Real Estate Regulation Development Act 2016 Part E Anti Corruption Laws o Prohibition of Benami Property Transaction Act 1988 o Prevention of Money Laundering Act 2002 Part F Business Laws o Contract Act 1872 o Specific Relief Act 1963 o Sale of Goods Act 1930 o Partnership Act 1932 o Negotiable Instruments Act 1881 **Business Economics & Environment - SBPD Publications Dr. V. C.** Sinha, 2021-11-23 1 Business Economics Meaning Nature and Scope 2 Business Economist Functions and Duties 3 Demand and Law of Demand 4 Elasticity of Demand and Its Measurement 5 Demand Forecasting 6 Production and Factors of Production 7 Production Function 8 Laws of Return Law of Variable Proportion 9 ISO Product Curve and Its Characteristics 10 Production Decision Optimum Cost Combination 11 Returns to Scale and Economies and Diseconomies of Scale 12 Market Concept and Classification 13 Perfect Competition 14 Monopoly and Price Discrimination 15 Factor Pricing Theories of

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