

Issue 81 of INTERNATIONAL SOCIALISM JOURNAL Published Winter 1998 Copyright © International Socialism

# GLOBALISATION AND THE THIRD WORLD

Phil Marfleet

## False theory

The theorists of globalisation are in disarray. For a decade they argued that the world economy had changed fundamentally. They described a system integrated by the market and driven by capitalist energies which would deliver growth and unprecedented prosperity. A 'global era' of free flowing capital was to open up new opportunities for humanity as a whole, affecting economic structures and political, social and cultural life. One assessment saw this approach as so significant that it had become 'a key idea by which we understand the transition of human society into the third millennium'.<sup>1</sup> The globalisers predicted rapid development of Africa, Asia and Latin America, even arguing that divisions between 'developed' and 'developing' nations, 'First' and 'Third' worlds, would become less significant and eventually meaningless. In the face of renewed economic crisis, however, and of stark evidence of deepening inequalities and the immiseration of vast numbers of people, 'globetalk' has become less strident. For one economic journalist writing in the wake of the South East Asian crisis of 1997, the model of globalisation 'has been recalled by the makers'.<sup>2</sup>

Globalisation theory maintains that all must benefit from recent changes. *The Economist*, house magazine of the global free marketeers, maintains that the world system now delivers 'more for all' and that vigorous growth in the Third World means 'it is the world's poor who will benefit most'.<sup>3</sup> Every index of economic and social advance, however, suggests otherwise. Among most of the 4.4 billion people living in Africa, Asia and Latin America life has become a more desperate struggle for survival. The United Nations Development Programme (UNDP) estimates that 840 million people are malnourished, the great mass of them living in countries of the Third World.<sup>4</sup> More than half the countries for which statistics are available do not have enough food to provide all their population with the minimum daily requirement of calories.<sup>5</sup> In some regions hunger has become far more general: across Africa the average household now consumes 25 percent less than in the early 1970s.<sup>6</sup> Between 1995 and 1997 only 21 out of 147 Third World countries recorded per capita growth of over 3 percent a year—the rate specified by the UN for reduction of poverty.<sup>7</sup> There are staggering inequalities. California alone has a gross domestic product (GDP) of equal value to that of China and India combined;<sup>8</sup> the wealth of the world's 15 richest people now exceeds the combined GDP of sub-Saharan Africa; the wealth of the richest 84 individuals exceeds the GDP of China, with its 1.2 billion inhabitants.<sup>9</sup> There is no evidence to suggest that the 'global era' has brought prosperity, or even an alleviation of human suffering. On the contrary, even the conservative UNDP concludes that the picture is of 'a backlog of shortfalls and gaping inequalities'.<sup>10</sup>

In fact, such tendencies have been evident for years without troubling the partisans of globalism. Only the spectre of world recession has caused them to question aspects of the theory. Tracing this development during the 1997 financial meltdown, *The Guardian* noted that 'the great edifice, globalisation, had sprung a leak, but the problem was minor, mere running repairs.' A year later, it suggested, things looked different: 'No longer is it a case of damp in the attic: whole rooms are deep in rising flood waters...nobody knows for sure which country will be next...'<sup>11</sup> Responding to the mood of panic, Samuel Brittan of the *Financial Times* felt compelled to write a nervous defence of world financial institutions under the title 'Who's Afraid of Globalisation?'<sup>12</sup>

But if the standard model of globalisation has been 'recalled', so far it has merely been to modify the theory. For its partisans to reject the whole concept is almost unthinkable. Since the rise of neo-liberal economic theories in the late 1970s, notions of an expanding free market energised by unfettered capital movement have dominated approaches to the world economy and to development theory. Complemented

# Globalisation And The Third World

**B. Ghosh,H. Guven**



## **Globalisation And The Third World:**

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Globalisation and the Third World Ray Kiely,1998 Examining the changing position of the Developing World within the world system this work focuses on issues such as migration health the media transnational corporations religion and political and economic institutions

The Third World in the Age of Globalization Ash Narain Roy,1999 In the new unipolar world of globalisation the bargaining power and sense of solidarity of Third World countries have never been weaker But their shared problems this author argues remain a reality which requires political expression But does the Third World still even exist What role if any can it have in the 21st century s new topography of power And with what agenda These are the critical questions explored These questions lead the author into his second theme Latin America has long had to confront how to conduct its relations with an over mighty neighbour the USA It may now be well placed to help developing countries concert together To this end the author explores modern Latin American history with emphasis on the changes wrought in the 1980s and 90s in the context of the continent s wider relations with the Third World and the USA The result is an insightful account of where developing countries now are and how they might seek to reassert themselves in order to defend their interests in the new world order

**Globalization and the Third World Economy** Joseph Sunday Odama,Ernest Adeniyi Aiyedun,2004 This substantial contribution to the debates and analysis of some of the critical issues thrown up by globalisation concentrates particularly on how they pertain to Nigeria and developing countries The topics covered are globalisation and the patterns of development in the twentieth century the nature and meaning of globalisation the democracy movement and globalisation Nigeria in perspective the social and economic impact of globalisation on Nigeria the socio cultural impact of globalisation on Nigeria an analysis of import revenue in Nigeria within the context of globalised trade policy globalisation effects on industrial productivity in Nigeria Nigeria from indigenisation to globalisation privatisation in a globalised context the Nigerian experience globalisation and ecological problems in Nigeria globalisation and the environment and the new globalisation era and digitalisation an

economist's perspective The editors Professor J S Odama and Dr E A Aiyedun are both at the Faculty of Social Sciences in the University of Abuja

**The Handbook of Globalisation, Third Edition** Jonathan Michie, 2019 The past 30 years are often depicted as an era of globalisation and even more so with the recent rise of global giants such as Google and Amazon This updated and revised edition of The Handbook of Globalisation offers novel insights into the rapid changes our world is facing and how best we can handle them

**Neoliberal Globalisation and the Third World** Fidel Castro, 2000 Globalisation of Economic Activity and Third World Cities Morshidi Sirat, 1999

*Redefining the Third World* Nana Poku, Lloyd Pettiford, 1999-01-12 Given the end of the cold war economic development of the Asia Pacific region the emergence of Neo Liberal democratisation and the further marginalisation of Africa in the global political economy this book provides a timely theoretical analysis of current trends in the third world global politics

Globalization and Third World Women Ligaya Lindio-McGovern, Isidor Wallimann, 2016-04-22 Adopting the notion of third world as a political as well as a geographical category this volume analyzes marginalized women's experiences of globalization It unravels the intersections of race culture ethnicity nationality and class which have shaped the position of these women in the global political economy their cultural and their national history In addition to a thematically structured and highly informative investigation the authors offer an exploration of the policy implications which are commonly neglected in mainstream literature The result is a must have volume for sociological academics social policy experts and professionals working within non governmental organizations

The Third World in the Global Governance System Martin Hvidt, Morten Ougaard, 2003 **Global Power and Local Struggles in Developing Countries**, 2022-12-12 The volume challenges dominant narratives of progress with a rich range of investigations of local struggles from the Global south which are based on original ethnographic research The chapters take a point of departure in ideas and concepts developed by the pioneering anthropologist Eric R Wolf in Europe and the People Without History and emphasize the relevance and usefulness of applying Wolf to contemporary contexts As such the collection contributes to knowledge of dynamic relationships between local agency in the Global south and broader political and economic processes that make people without history This shows global power as both excluding local groups at the same time as conditioning local struggles and the forms that social organization takes Contributors are Paul Stacey Joshua Steckley Nixon Boumba Marylynn Steckley Ismael Garc a Col n Inge Merete Hougaard Gustavo S Azenha Ioannis Kyriakakis Raquel Rodrigues Machaqueiro Tirza van Bruggen and Masami Tsujita

**Globalisation and Developing Countries**, 1999 Papers presented at the International Conference on Globalisation and Developing Countries held in March 1997 at New Delhi

*Globalization and the Challenge for Developing Countries* Shahid Yusuf, 2001 A comprehensive approach to globalization managed and abetted by good policies can magnify the effects of growth promoting measures

An Everyday Geography of the Global South Jonathan Rigg, 2007-06-14 The book is an everyday geography of the Global South that places development in the background and brings detailed grounded understanding of the ways in which individuals and households

make a living      *Global Capitalism* Hugo Radice, 2014-08-01 The essays in this volume were published across the 1984-2011 period and range across a variety of topics and approaches to investigate the changing nature of global capitalism as a social order. As such, they are a valuable and instructive account of the evolution of global capitalism and of the debates which sought to make sense of this; moreover, they enable us to understand more clearly how capitalism may change and evolve in the coming years and decades. The introduction provides a brief historical account of how global capitalism has changed since the 1960s, before summarising each of the essays, situating them more immediately in the context in which they were written. After sketching the evolution of his views over the period, the author concludes by discussing some important dimensions of global capitalism that need further study. The twelve essays are presented in four sections dealing with the overarching theme of globalisation: the case of Britain; the developing regions of the global South; and the former Soviet bloc; and the crisis that has gripped global capitalism since 2008. Presenting an interdisciplinary approach that corresponds with the emergence of international political economy as a distinct field of scholarship, this book will prove to be an invaluable resource for students and scholars of international political economy, politics, economics, international relations, development studies, human geography, critical sociology, and business studies.

**Women's Global Health and Human Rights** Padmini Murthy, Clyde Lanford Smith, 2010-10-25 *Women's Global Health and Human Rights* serves as an overview of the challenges faced by women in different regions of the world. Ideal as a tool for both professionals and students, this book discusses the similarities and differences in health and human rights challenges that are faced by women globally. Best practices and success stories are also included in this timely and important text. Major Topics include: X Globalization X Gender Based Terrorism and Violence X Cultural Practices X Health Problems X Progress and Challenges

*The Third World and International Order* Antony Anghie, 2003 This collection of essays explores different dimensions of the relationship between the third world and international law. The topics covered include third world approaches to international law, non-state actors and developing countries, feminism and the third world, foreign investment, resistance and international law, and territorial disputes and native peoples. It is a further contribution to the work done by scholars intent on elaborating what might be termed Third World Approaches to International Law (TWAIL). This initiative seeks to continue and further develop the important work that has been done over many decades, particularly by scholars and jurists from the third world, to construct an international law which is sensitive to the needs of third world peoples. This body of scholarship has attempted to extend and expand the concerns and materials of international law. The essays in this volume are animated by these same motives at a time when unprecedented issues confront third world peoples, particularly since the contemporary international system appears to be disempowering third world peoples, intensifying inequality between the North and the South, and indeed importantly within the North and the South. TWAIL scholars attempt to look afresh at the history of colonial international law, engage previous trends in third world scholarship in international law, take cognizance of the dramatic changes which have

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