

# ECONOMICS FOR THE COMMON GOOD

TWO CENTURIES OF  
SOCIAL ECONOMIC THOUGHT  
IN THE HUMANISTIC TRADITION

MARK A. LUTZ

# Economics For The Common Good Two Centuries Of Economic Thought In The Humanistic Tradition

**Michael Hoelscher**



## **Economics For The Common Good Two Centuries Of Economic Thought In The Humanistic Tradition:**

**Economics for the Common Good**, 2003      Economics for the Common Good Mark A Lutz, 2002-11 This textbook presents an introduction to the central issues of social economics Building on a venerable social economics tradition the book recommends a more rational economic order and proposes new principles of economic policy The issues covered include the inadequacy of individualistic economics in guiding the policy maker a critique of economic rationality rethinking of the modern business corporation a critical look at markets as panacea the harmful effects of international competition environmental problems The book introduces social economic concepts and challenges the reader to look beyond the confines of mainstream economic thinking to find a solution to these critical issues      Economics for the Common Good Mark A Lutz, 2002-11-01 This textbook presents an introduction to the central issues of social economics Building on a venerable social economics tradition the book recommends a more rational economic order and proposes new principles of economic policy The issues covered include the inadequacy of individualistic economics in guiding the policy maker a critique of economic rationality rethinking of the modern business corporation a critical look at markets as panacea the harmful effects of international competition environmental problems The book introduces social economic concepts and challenges the reader to look beyond the confines of mainstream economic thinking to find a solution to these critical issues      The Political Economy of Work David Spencer, 2008-09-25 This book offers a new and unique assessment of the theoretical analysis of work challenging some common preconceptions and promoting an original approach to the field contemplating its nature development and its impact on human well being      **Full-Spectrum Economics** Christian Arnsperger, 2010-01-08 Economics is essential in today's world and yet mainstream economists are increasingly under criticism for not taking into account sufficiently many dimensions of real life such as political and moral values human development spirituality and people's widely shared aspiration to live more liberated lives This book offers a critical assessment of contemporary mainstream economics by showing that the discipline has become much too narrow and misses out on the full spectrum of human existence The book presents a careful detailed analysis of the limitations of neoclassical economics and of its post neoclassical successors behavioral economics neuroeconomics and experimental economics It offers a deconstruction rooted in the Integral philosophy developed over the past three decades by the contemporary American thinker Ken Wilber Distinguishing between exterior and interior dimensions of human existence it suggests that economics could be made into a more inclusive and more emancipatory science if it started to truly honor the genuinely interior aspects of individuals and communities Instead of remaining stuck in the limitations of post neoclassical theory we should make the move toward a new paradigm that in the name of science promotes objectivity as well as subjectivity and material causality as well as existential awareness The result is a highly expanded sense of relevance for economists sociologists and social scientists in general Combining methodologies from systems science brain science ethno methodology and existentialism as well as from the great

spiritual traditions of humanity Christian Arnsperger delineates the requirements of a genuinely integral economics beyond today's crippling reductionism Social Capital, Social Identities Dieter Thomä, Christoph Henning, Hans Bernhard Schmid, 2014-08-19 Current research on social capital tends to focus on an economic reading of social relations Whereas economists pride themselves on reaching out to social theory at large sociologists criticize the economization of the social fabric The concept of social capital serves as a touchstone for the study of the role of the economy in modern societies It serves as a breach for expanding the reach of economic categories yet it also yields the opportunity for questioning and transforming economic premises in the light of social theory and philosophy Exploring the concept of social capital in the context of related terms like embeddedness trust sociability and cooperation is particularly instructive This collection of papers from various disciplines philosophy sociology economics religious studies combines conceptual studies and empirical findings It is a plea for re-embedding economic thought in a broader theoretical framework By exploring the varieties of social identities implied in the theories of social capital the authors argue for a social or more sociable conception of man

*The Oxford Handbook of Ethics and Economics* Mark D. White, 2019-06-06 Economics and ethics are both valuable tools for analyzing the behavior and actions of human beings and institutions Adam Smith the father of modern economics considered them two sides of the same coin but since economics was formalized and mathematicised in the late 1800s and early 1900s the fields have largely followed separate paths The Oxford Handbook of Ethics and Economics provides a timely and thorough survey of the various ways ethics can do and should inform economic theory and practice The first part of the book Foundations explores how the most prominent schools of moral philosophy relate to economics asks how morals relevant to economic behavior may have evolved and explains how various approaches to economics incorporate ethics into their work The second part Applications looks at the ethics of commerce finance and markets uncovers the moral dilemmas involved with making decisions regarding social welfare risk and harm to others and explores how ethics is relevant to major topics within economics such as health care and the environment With esteemed contributors from economics and philosophy The Oxford Handbook of Ethics and Economics is a resource for scholars in both disciplines and those in related fields It highlights the close relationship between ethics and economics in the past while and lays a foundation for further integration going forward

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essays compiled here are also a useful starting point for a wider audience wishing to familiarise themselves with these subjects

**Handbook of Economics and Ethics** Jan Peil,Irene van Staveren,2009-01-01 This volume pulls together a remarkable collection of contributors designed to challenge the positive normative dichotomy in economic methodology The intent of this publication is to provide a reference manual for those seeking insights into the connections between economics and ethics It succeeds in that goal and should become a starting point for anyone who believes that mainstream economics needs methodological reorientation Anyone interested in ethics and economic methodology would do well to have this reference book handy Highly recommended J Halteman Choice This new Handbook of Economics and Ethics makes a substantial contribution as a wide ranging up to date reference work including original developments on these two fundamentally interconnected fields This contribution is particularly timely given the increasing attention being paid to economics as a moral science The Handbook contains seventy five expert entries on subjects ranging from the history of economics and philosophy to conceptual analysis of ethics in various aspects of modern economics while representing a diversity of views Sheila Dow University of Stirling UK The Handbook of Economics and Ethics portrays an understanding of economic methodology in which facts and values though distinct are closely interconnected in a variety of ways From theory building to data collection and from modelling to policy evaluation this encyclopaedic Handbook is at the intersection of economics and ethics Irene van Staveren and Jan Peil bring together 75 unique and original papers to provide up to date insights on topics such as markets globalization human development rationality efficiency and corporate social responsibility The book presents contributions from an array of international scholars using methodological and theoretical approaches and convincingly demonstrates the death of the positive normative dichotomy that so long held economics in its grip This invaluable resource will strongly appeal to students of economics and economic methodology philosophy of science and ethics It will also be of great benefit to academics and policy makers involved in economic policies and ethics

**Money and Macrodynamics** Marc Lavoie,Louis-Philippe Rochon,Mario Seccareccia,2015-03-26 Alfred Eichner s pioneering contributions to post Keynesian economics offered significant insights on the way modern economies and institutions actually work Published in 1987 his Macrodynamics of Advanced Market Economies contains rich chapters on dynamics and growth investment finance and income distribution a timely chapter on the State and fiscal policy and two analytical chapters on endogenous money that are years ahead of their time Featuring chapters by many of Eichner s disciples this book celebrates his rich contributions to post Keynesian economics and demonstrates that his work is in many ways as valid today as it was over two decades ago

**From Pleasure Machines to Moral Communities** Geoffrey M. Hodgson,2013 Are humans at their core seekers of their own pleasure or cooperative members of society Paradoxically they are both Pleasure seeking can take place only within the context of what works within a defined community and central to any community are the evolved codes and principles guiding appropriate behavior or morality The complex interaction of morality and self interest is at the

heart of Geoffrey M Hodgson's approach to evolutionary economics which is designed to bring about a better understanding of human behavior. In *From Pleasure Machines to Moral Communities* Hodgson casts a critical eye on neoclassical individualism, its foundations and flaws, and turns to recent insights from research on the evolutionary bases of human behavior. He focuses his attention on the evolution of morality, its meaning, why it came about, and how it influences human attitudes and behavior. This more nuanced understanding sets the stage for a fascinating investigation of its implications on a range of pressing issues drawn from diverse environments, including the business world and crucial policy realms like health care and ecology. This book provides a valuable complement to Hodgson's earlier work with Thorbjørn Knudsen on evolutionary economics in *Darwin's Conjecture*, extending the evolutionary outlook to include moral and policy-related issues.

**The Elgar Companion to Social Economics, Second Edition** John B. Davis, Wilfred Dolfsma, 2015-05-29 Social economics is a dynamic and growing field that emphasizes the key roles social values play in the economy and economic life. This second edition of the *Elgar Companion to Social Economics* revises all chapters from the first edition and adds im-

*The Birth of Economics as a Social Science* Francesca Dal Degan, 2019-03-26 Although considered a classic thinker, Sismondi is seldom discussed at least in English. In this context, this volume offers a key reference work on the intellectual and economic contribution of Sismondi to the economic, political, and social sciences. The book explores his works in order to rediscover the direction of a viable path to individual and public happiness. Through examining Sismondi's work *The Birth of Economics as a Social Science* contributes to the current debate on the relationships between liberty, interpersonal relations, and wealth. Moreover, Dal Degan presents an analytical and historical example of the ways in which an author from the past attempted to connect these aspects in his scientific discourse. The first part of the book focuses on Sismondi's political thought, paying particular attention to the different cultural and political traditions that pepper the author's reflections on the conditions for liberty. The second part analyzes the epistemological view underlying how Sismondi's historical method and multidisciplinary approach respond to the need to base economic discourse on a contextual and causal analysis that also addresses the historical and institutional structure of social organizations. Finally, the third part of the book is dedicated to Sismondi's economic theory. This work brings the works of Sismondi to a wider readership. It will be of great interest to those studying and researching economic theory and the connections between economics and society, as well as the broader social sciences.

*Seeking Sustainability* G. J. Paton, 2010-11-23 This book is born of the need for a critique of current approaches to environmental policy and governance and the search for alternative sustainability frameworks.

**Ethics and Economics** Mark D. White, Irene van Staveren, 2013-09-13 Since the days of Adam Smith, ethics and economics have been closely intertwined and were nominally separated only with the advent of neoclassical economics in the beginning of the last century. This book features eleven essays by leading scholars in economics and philosophy who argue for a renewal of the bond between the two disciplines. Several of the contributors argue that the ethical content of economics and moral status of the

market have been misunderstood for better and for worse Some recommend changes in the way that individual economic choice is modelled in order to incorporate ethical as well as self interested motivations Finally others question the way that societies assess economic policies that affect the welfare and dignity of their constituents A wide range of philosophical perspectives is offered drawing from the classic writings of Adam Smith Immanuel Kant and the ancient Stoics to that of current scholars such as Amartya Sen Elizabeth Anderson and Christine Korsgaard This book provides a comprehensive introduction to the cutting edge of interdisciplinary research between ethics and economics and is sure to be an important resource for scholars in both fields This book was published as a combination of the special issues Review of Political Economy and Review of Social Economy      Law and Economics Margaret Oppenheimer, Nicholas Mercuro, 2015-06-01 The economic analysis of legal and regulatory issues need not be limited to the neoclassical economic approach The expert contributors to this work employ a variety of heterodox legal economic theories to address a broad range of legal issues They demonstrate how these various approaches can lead to very different conclusions concerning the role of the law and legal intervention in a wide array of contexts The schools of thought and methodologies represented here include institutional economics new institutional economics socio economics social economics behavioral economics game theory feminist economics Rawlsian economics radical economics Austrian economics and personalist economics The legal and regulatory issues examined include anti trust and competition corporate governance the environment and natural resources land use and property rights unions and collective bargaining welfare benefits work time regulation and standards sexual harassment in the workplace obligations of employers and employees to each other crime torts and even the structure of government Each contributor brings a different emphasis and provides thoughtful sometimes provocative analysis and conclusions Together these heterodox insights will provide valuable supplementary reading for courses in law and economics as well as public policy and business courses at both the graduate and undergraduate levels      **Peace through Commerce** Oliver F. Williams C.S.C., 2008-09-15 Peace through Commerce Responsible Corporate Citizenship and the Ideals of the United Nations Global Compact contains a foreword introduction and twenty one chapters by major business leaders and scholars who discuss the issues set out by the UN Global Compact The chapters address the purpose of the corporation the influence of legal and peace studies the experience of career NGO officials and of business leaders how commerce can help promote peace and how we might envision the future Ten case studies document the efforts of individual businesses including IBM Chevron Bristol Myers Squibb General Electric Nestle and Ford to successfully serve society s interests as well as their own Peace through Commerce will lay the groundwork for courses in business schools on corporate social responsibility corporate citizenship and global environment of business Contributors Mark Moody Stuart Oliver F Williams C S C Marilise Smurthwaite Timothy L Fort Michelle Westermann Behaylo Douglass Cassel Sean O Brien John Paul Lederach Willie Esterhuysen Mary Anderson David B Lowry Donal A O Neill Klaus M Leisinger Ofelia C Eugenio Brigitte H l ne Scherrer

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Stachowicz-Stanusch,2012-12-02 Goes beyond the call for more humanistic management in the aftermath of a series of corporate scandals and the recent financial crisis and offers advice on how we can build more humanistic organizations with the help of integrity The authors shed light on leadership governance and further implementation issues      Secular Stagnation Theories Christina Anselmann,2020-04-17 In light of weak economic performances and rising income disparities across the developed world during the past decades this book provides a comprehensive overview of secular stagnation theories in the history of economic thought and examines the role of income distribution in various stagnation hypotheses By offering a historical perspective from the classical economists to the most recent stagnation debate of the early twenty first century the author shows that most stagnation theories were developed in periods of high and or rising income disparities Eventually it was Josef Steindl one of the least recognized stagnationists in the history of economic thought who put the distribution of income at the heart of his stagnation theory While Josef Steindl focused on the nexus between the functional distribution of income and economic growth this book includes the personal distribution of income in a Kaleckian Steindlian model of economic growth and stagnation In the model presented the nexus between economic growth and the distribution of income is a priori uncertain depending on the type of economic shock and the specific economic circumstances The author also discusses various empirically oriented policy implications aimed at fostering both economic growth and a more equal distribution of income This book appeals to scholars in economics and the history of economic thought interested in economic growth secular stagnation and income distribution      Public Theology and Institutional Economics Toine van den Hoogen,2019-10-09 This book shows why in our modern society many important questions in our public debates urge for attention to be given to questions about economy and why religious thinking gives unexpectedly relevant perspectives on these Neither economy nor religion is a private matter Our daily life and personal decisions about lifestyle are marked by our public choices and attitudes As we are actually part of complex and disturbing processes in an information society our daily lives are changing in rapid ways Beginning with a discussion of what public theology is actually about the text moves on to discuss three dimensions of these processes namely our capitalist market economy our urge for a common ground in the conflicts of that economy and our responsibility for a sustainable lifestyle in that economy Religious thinking especially that of Gregory of Nazianzus 329 390 confronts questions about spiritual awareness in these domains



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