Name:

Predicting Demand



The changes in the price of a commodity significantly affect the quantity demanded (Qd). Analyze the situation in each sentence. Color the "UP" box if the situation will cause an increase in Qd and color the "DOWN" if it causes a decrease in Qd. Write a brief explanation of your answer in the space provided.

. The retail price for mango gradually decreased up 1/4 of its previous narket price.	UP
xplanation:	DOWN
The retail price for red onions has increased by % of its previous narket price.	UP
xplanation:	DOWN
. The price of a pair of branded rubber shoes is marked down to 50% its original price.	UP
xplanation:	DOWN
The market price of sweetened peanut butter has doubled compared its retail price in the previous months.	UP
xplanation:	DOWN

The cost of a children's stationery set is marked up after the back-to-school sale.

Explanation:____



Economics On The Internet Exercises And Activities

Don E. Waldman, Elizabeth J. Jensen

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