



Generational Accounting: Knowing Who Pays - and When - for What We Spend

Kotlikoff, Laurence J.

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Generational Accounting Knowing Who Pays And When For What We Spend

Laurence J. Kotlikoff



Generational Accounting Knowing Who Pays And When For What We Spend:

Generational Accounting around the World Alan J. Auerbach, Laurence J. Kotlikoff, Willi Leibfritz, 2007-12-01 The realities of mounting government debt tax burdens and an aging population raise serious concerns about the financial legacy confronting future generations How great a fiscal burden will current policies leave to subsequent generations and how might changes in those policies alter the intergenerational distribution of public welfare Generational accounting has recently emerged as a robust new method of fiscal analysis and planning designed to assess the long term sustainability of fiscal policy and to measure the extent of the financial load ultimately borne by present and future generations A seminal contribution to public economics generational accounting has already been adopted by 23 nations around the world Combining the latest and most extensive country by country generational analyses with a comprehensive review of generational accounting s innovative methodology these papers are a consummate resource for economists political scientists and policy makers concerned with fiscal health and responsibility *Generational Accounting* Laurence J. Kotlikoff, 1992 Proposes a new system of tracking who pays for today s federal expenditures and tells how to assess the long term impact of government fiscal decisions **Measuring What People Know Human Capital Accounting for the Knowledge Economy** OECD, 1996-04-16 This book explains why it is possible in terms of economic theory and feasible from the perspective of accounting practices to implement new human capital information and decision making systems **Who Pays and When?** John Sturrock, 1995 **Budget of the United States Government** United States. Office of Management and Budget, 1994 **Neoliberalising Old Age** John Macnicol, 2015-09-29 Governments are encouraging later life working and state pension ages are being raised There is also a growing debate on intergenerational equity and on ageism age discrimination John Macnicol one of Europe s leading academic analysts of old age and ageing examines the effect of neoliberalism on the recent ageing and social policy agenda in the UK and the USA He argues that the demographic and economic impulses behind recent policy changes are in fact less important than the effect of neoliberalism as an ideology which has caused certain key problems to be defined in a particular way The book outlines past theories of old age and examines pensions reform the debate on life expectancy gains the causes of retirement the idea of intergenerational equity the current debate on ageism age discrimination and the likely human consequences of raising state pension ages The Changing Face of Canada Roderic P. Beaujot, Donald W. Kerr, 2007 Canadian society is rapidly changing This concise up to date volume masterfully captures this change Edited by two of Canada s leading demographers Roderic Beaujot and Don Kerr this book is an exciting entry in Canadian population studies drawing from a variety of disciplines including sociology geography economics history and epidemiology The Changing Face of Canada is an essential text for demography courses across the country Each reading has been meticulously edited and concisely ordered into five essential sections fertility mortality international migration domestic migration and population distribution population aging population composition

Vital issues include the role of immigration in Canada's future, the deteriorating economic welfare of immigrants, globalization, undocumented migration and unwanted refugees, Aboriginal population change, implications of unprecedented low fertility, and the astonishing demographic transformation of Canadian cities. **Wealthier, Fairer Scotland** Michael

Keating, 2017-03-08 The ambition of the Scottish Government is to create a wealthier and fairer nation. Following the devolution acts of 1998, 2012, and 2016, it has extensive powers and resources to fulfill its ambition. This interdisciplinary collection of essays asks how it can be achieved given the range of powers available, economic constraints, institutions, and public support. Looking at economic policy, taxation, and welfare, it provides a realistic analysis of the opportunities and constraints facing a small devolved nation. After years of debate on what powers Scotland should have, this book examines how they might be used to shape the country's future. Saving and Investment in the Twenty-First Century Carl Christian von Weizsäcker, Hagen M. Krämer, 2021-06-29 The economy of the 21st century in the OECD countries and in China is characterized by a new phenomenon: the structural surplus of private savings in relation to private investment. This is true even in a situation of prosperity and very low interest rates. On the one hand, this excess saving is due to people's increasing inclination to save in light of rising life expectancy driven by the desire to have sufficient assets in old age. On the other hand, the demand for capital is not increasing to the same extent so that investment is not keeping pace with the rising desire to save. The resulting gap between the private desire for wealth and private investment can only be closed by increasing public debt. This open access book offers a new capital theoretical perspective on the macroeconomic relationship between desired wealth and investment and it presents new empirical data on private wealth and its composition in the OECD plus China area. The authors argue that a free economic and social order can only be stabilized if the wealth aspirations of individuals are met under conditions of price stability. This is not possible without substantial net public debt. A new way of thinking about the economy as a whole is required. By way of an in-depth theoretical and empirical analysis, the book demonstrates this new way of thinking and describes the current challenges facing economic policy. It will appeal to economists and students of economics who are interested in macroeconomic theory and its economic policy implications. An impressive and convincing theoretical dive into the fundamentals behind secular stagnation with very strong implications for actual debt policy. Public debt may be needed to improve welfare. Olivier Blanchard, Senior Fellow at the Peterson Institute for International Economics and Professor of Economics Emeritus at Massachusetts Institute of Technology, MIT, Chief Economist at the International Monetary Fund from 2008 to 2015. Saving and Investment in the Twenty-First Century gives a wholly new perspective on macroeconomics. Weizsäcker and Krämer describe a simple practical solution to the underemployment that has plagued Southern Europe for more than a decade. George Akerlof, Nobel Laureate in Economics 2001, Professor at the McCourt School of Public Policy at Georgetown University and Professor of Economics Emeritus at the University of California Berkeley. This is a profound and original contribution that can help us to understand and act on the great issues of our times. Nicholas Stern

Grantham Research Institute on Climate Change and the Environment at the London School of Economics Author of the Stern Review Report on the Economics of Climate Change Chief Economist at the World Bank from 2000 to 2003 *The Global Debt Bomb* James L. Clayton, 2016-09-16 Within a historical perspective Clayton clearly explains the culture of debt its definition how it got to be such a major burden why we can't live without it and ways to manage it more efficiently He addresses the development of debt over the course of the 20th century in both the US and world economies This comprehensive multidisciplinary analysis covers all aspects of debt benefits and necessity the impact both good and bad on individuals corporations and governments and lessons to be learned from the past Clayton drawing on current research and extensive primary data in economics political science and history concludes that with our rapacious accumulation of debt and common place use of debt finance our society has set itself up for a significant financial decline

Principles of Public Finance Toshihiro Ihori, 2016-11-03 This textbook equips instructors and students with an overview of the existing literature so that the latter can attain an overall understanding of macroeconomic and microeconomic public finance The literature on public finance has grown dramatically with theoretical studies and empirical analysis and much of the focus has been on macroeconomic effects of public services The standard textbook offerings however are mainly restricted to microeconomic topics of public finance This text intends to fill this gap by presenting a theoretical based comprehensive explanation of public finance Particular emphasis is directed at developing tools that can be applied theoretically and empirically to clarify essential economic concerns in the current public sector in advanced countries including Japan Such concerns include the macroeconomic effect of fiscal policy the dependence on bonds for covering government deficits and social security reform The main text explains the standard concepts of public finance and the appendix offers various advanced topics The material will facilitate an understanding of how to investigate changes in the public sector interpret results and basically do research on fiscal policy The textbook will be of value to a broad range of course offerings including those generally focused on fiscal policy on social security reform and on tax reform

Tax Policy and the Economy James M. Poterba, 1997 This series presents recent research on the effects of taxation on economic performance and analyses of the effects of potential tax reforms The research results appear in a form that is accessible to tax practitioners and policymakers Topics in this volume include an evaluation of Medicaid in the 1980s medical savings accounts comparative tax burdens under the existing income tax and a national retail sales tax implications of a broad based consumption tax and mandated community rated health insurance Contributors David Bradford Matthew Eichner Daniel Feenberg William Gentry Jonathan Gruber R Glenn Hubbard Mark McClellan Andrew Mitrusi James Poterba David Wise

Policies for an Aging Society Stuart H. Altman, David Shactman, 2002-07-26 Zeldes Columbia University Robert B Hudson Boston University Journal of Health Politics Policy and Law

The International Handbook of Social Impact Assessment H. A. Becker, Frank Vanclay, 2003-01-01 This book provides a valuable addition to the Social Impact Assessment SIA literature While the volume addresses several good

examples of how to case studies it also firmly addresses the importance of the need for firm conceptual and theoretical guidelines for SIA practice the volume is an excellent contribution to the SIA literature and I highly recommend it to both practitioner and researcher alike Geoff Syme Australasian Journal of Environmental Management An innovative collection which takes social impact assessment to the frontiers of environmental and social policy and citizen awareness Unusually this collection includes both sophisticated quantitative tools and equally important chapters on participation stakeholder involvement and environmental mediation A most valuable source book Michael Redclift King's College London UK Social Impact Assessment SIA is the process of analysing and managing the intended and unintended consequences on the human environment of planned interventions policies programmes plans projects so as to bring about a more sustainable and equitable biophysical and human environment This important Handbook presents an indispensable overview of the range of new methods and of the conceptual advances in SIA Recent increased attention to social considerations has led to substantial development in the techniques useful to and the thinking in SIA A distinguished group of contributors provides an up to date and comprehensive account of the cutting edge in SIA development This Handbook outlines a new understanding and definition of SIA and as such will be an invaluable reference tool for both practitioners and scholars at different levels working in the fields of SIA and environmental studies including both impact assessment and management

Fiscal Policy Making in the European Union Martin Larch, João Nogueira Martins, 2009-12-16 This book examines key aspects of the measurement of fiscal policy making in the EU fiscal surveillance framework highlighting strengths and weaknesses of current assessment practice Based on the proceedings of a workshop organized by the European Commission's Directorate General Economic and Financial Affairs the book's contributions from leading experts will be of particular value to individuals and institutions involved in the fields of national and international economics and finance Key Features chapters are arranged within three main sections Long term sustainability Measurement of the underlying budgetary position and discretionary fiscal policy Reliability of fiscal indicators edited by Martin Larch and João Nogueira Martins expert contributors include António Afonso Fabrizio Balassone Fernando Ballabriga Roy Barrell Peter Brandner Peter Claeys Leopold Diebalek Per Eckefeldt Jonas Fischer Daniele Franco Jagadeesh Gokhale Ian Hurst Walpurga Kihler Toghlofer György Kopits Martin Larch Carlos Martinez Mongay James Mitchell João Nogueira Martins Jan in't Veld Stefania Zotteri text amply supported by charts and tables bibliography and Index

The Changing Contract across Generations Vern L. Bengtson, W. Andrew Achenbaum, 2024-11-01 Generational conflict has attracted considerable attention in the media and within academic circles during the past decade At the center of this collection of papers analyzing various facets of that conflict lie complex issues of generational equity issues that will remain important for the framing of public policy during the 1990s What do the young and the middle aged owe the elderly In discharging that debt to what extent are they able to provide for their own old age in a climate of changing notions of welfare What light do the longer perspectives of history shed

on these issues What role do kinship gender and economic status play The papers commissioned by Bengtson and Achenbaum are intended to give greater analytic rigor to current debates The volume is interdisciplinary not only by theoretical intent but by the practical imperatives of gerontology More than a dozen sociologists economists historians demographers and policy analysts discuss the meanings and ambiguities that are inherent in terms such as generation equity compact contract and conflict in order to assess how relations between the age groups seem to vary from one sociohistorical context to the next This distinguished group of contributors raises comparative issues throughout assessing variations in generational ties by gender race class and geographic location Several project the extent to which recent changes in the political economy public philosophy and demographic structure of most modern societies presage greater conflicts or greater consensus in family members relationships and social ties

The Making of an Elder Culture Theodore Roszak, 2009-09-01

Forty years later the audacious generation takes on the unfinished business of their counter culture youth It is a brilliant and highly original thesis I commend Roszak for writing the book Tom Pochari World Affairs Monthly sense of optimism that comes out in this book where Roszak champions the possibility of restoring that lost commitment to the ideals of libertion Tom Hartley The Summer of Love Vietnam Woodstock These are the milestones of the baby boomer generation Theodore Roszak chronicled in his 1969 breakthrough book *The Making of a Counter Culture* Part of an unprecedented longevity revolution those boomers form the most educated most socially conscientious politically savvy older generation the world has ever seen And they are preparing for Act Two *The Making of an Elder Culture* reminds the boomers of the creative role they once played in our society and of the moral and intellectual resources they have to draw upon for radical transformation in their later years Seeing the experience of aging as a revolution in consciousness it predicts an elder insurgency where boomers return to take up what they left undone in their youth Freed from competitive individualism military industrial bravado and the careerist rat race who better to forge a compassionate economy Who better positioned not only to demand Social Security and Medicare for themselves but to champion Entitlements for Everyone Fusing the green the gray and the just Eldertown can be an achievable truly sustainable future Part demographic study part history part critique and part appeal Theodore Roszak s take on the imminent transformation of our world is as wise as it is inspired and utterly appealing Theodore Roszak is the author of fifteen books including the 1969 classic *The Making of a Counter Culture* He is professor emeritus of history at California State University and lives in Berkeley California

Challenges of an Aging Society Rachel Pruchno, Michael A. Smyer, 2007-09-10

In this important and timely collection some of the best minds in gerontology and bioethics including Nancy Dubler Rick Moody Andrew Achenbaum Robert Hudson and Robert Binstock explore the ethical social and political challenges of an aging society A unique combination of disciplines and perspectives from economics to nursing psychology to theology this valuable synthesis of theory and practice provides frameworks and analyses for considering the ethical issues of both individual and societal aging The contributors address the major policy challenges of

Social Security Medicare and prescription drugs as well as ethical issues ranging from individual autonomy to family responsibility to distributive justice Specific topics covered include end of life decision making family relations across generations age based intergenerational policies and the reform of Social Security Contributors W Andrew Achenbaum Ph D University of Houston Houston Vern L Bengtson Ph D University of Southern California Los Angeles Robert H Binstock Ph D Case Western Reserve University Christine E Bishop Ph D Brandeis University Thomas R Cole Ph D University of Texas Medical School at Houston Peter A Diamond Ph D Massachusetts Institute of Technology Nancy Neveloff Dubler LL B Albert Einstein College of Medici Msgr Charles J Fahey Fordham University Lucy Feild Ph D R N Partners Human Research Quality Improvement Program Martha B Holstein Ph D DePaul University Robert B Hudson Ph D Boston University Eric R Kingson Ph D Syracuse University Ronald J Manheimer Ph D University of North Carolina at Asheville Kyriakos S Markides Ph D University of Texas Medical Branch Daniel C Marson J D Ph D University of Alabama at Birmingham H Rick Moody Ph D AARP Peter R Orszag Ph D Brookings Institution Rachel Pruchno Ph D University of Medicine and Dentistry of New Jersey School of Osteopathic Medici Norella M Putney Ph D University of Southern California Los Angeles Michael Smyer Ph D Boston College Bruce Stuart Ph D University of Maryland Meryl A Wakeman Ph D California State University Los Angeles Steven P Wallace Ph D University of California at Los Angeles John B Williamson Ph D Boston College

Inequality and the State

John Hills, 2004-10-28 This book is about inequality how the State affects distribution through its spending programmes and through taxation and what the public thinks of these three issues It describes and analyses one of the biggest social changes in Britain since the Second World War the dramatic widening of the income distribution since the end of the 1970s the growth of poverty and the factors that have driven them And it examines how government social spending and the taxes that pay for it affect this distribution and why they take the forms they do Each part of the discussion is set in the context of public attitudes as revealed by the rigorous and long running British Social Attitudes survey and of Britain's position by comparison with other countries Against this background the book analyses changes in policy since New Labour came to government in 1997 discusses the impacts of these changes and looks at the constraints and pressures on future policies before concluding with a discussion of the dilemmas facing policy makers as they try to meet competing aims in reducing poverty and inequality growing demands on social spending and the constraints and opportunities created by public attitudes

The Politics of the Personal in Feminist Family Therapy Anne M. Prouty Lyness, 2014-07-16 Address the issues vital for women and their families To be most effective family therapists need to understand precisely what policies are in place and how they influence families and their relationships The Politics of the Personal in Feminist Family Therapy International Examinations of Family Policy provides an interdisciplinary look at family public and social policies and the influence they have on families around the globe all from a feminist perspective Diverse international family policy experts discuss policies family therapists need to know covering gender ethnicity religion and age and the effects on women and their families As

international family public policy shifts and changes women and their families lives are altered in substantial and very personal ways The Politics of the Personal in Feminist Family Therapy gives therapists a clear view of policies and diverse issues involving family policy family relationships and mental health The book reveals the interaction between policy and practice interdependence as a principle of child and family policy ways to increase women s labor force participation without causing a fall in birth rates and intergenerational equity debates around the world Qualitative studies are presented detailing women s experiences of family policies effects on their lives including their resiliency in times of disruption and their viewpoints on life altering events that are used to disempower them Topics in The Politics of the Personal in Feminist Family Therapy include the interaction of British social policy with feminist practice supportive rather than punitive interventions in the lives of families an examination of the Organization for Economic Cooperation and Development s Babies and Bosses report evaluation of international family policies of elder care research into women s roles and the way they are shaped in areas of conflict research on Puerto Rican and Dominican women s perceptions of divorce The Politics of the Personal in Feminist Family Therapy is timely stimulating reading for psychotherapists family therapists psychologists social workers counselors feminists womanists sociologists educators and students in family studies women s studies gender studies and war studies and professionals in family policy and family law

The Enigmatic Realm of **Generational Accounting Knowing Who Pays And When For What We Spend**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Generational Accounting Knowing Who Pays And When For What We Spend** a literary masterpiece penned by a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those that partake in its reading experience.

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