

Other Forms of Globalization

- **Strategic Alliances**
 - Partnerships between organization and a foreign company in which both share resources and knowledge in developing new products or building new production facilities.
- **Joint Venture**
 - A specific type of strategic alliance in which the partners agree to form a separate, independent organization for some business purpose.
- **Foreign Subsidiary**
 - Directly investing in a foreign country by setting up a separate and independent production facility or office.



Globalization And Strategic Alliances

T. K. Das



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