

J.O.N. Perkins  
A General  
Approach to  
Macroeconomic  
Policy

# General Approach To Macroeconomic Policy

**J. O. N. Perkins**



## **General Approach To Macroeconomic Policy:**

**The Reform of Macroeconomic Policy** J. Perkins, 2016-01-13 This book discusses ways to improve macroeconomic policy in the context of the various macroeconomic problems of the past two decades with the chapters having been written at various times over that period It emphasises the need to find the best combinations of monetary policy and different forms of taxation and government outlays to achieve high employment and low inflation There is a concluding chapter discussing the special problems that arise when inflation has become low zero or even negative Budget Deficits and Macroeconomic Policy J. Perkins, 1997-05-29 Discussions of macroeconomic policy often focus on changes in the budget deficit A low budget deficit is one of the criteria for admission to the EMU But some combinations of fiscal measures having a given effect on the budget deficit can have damaging effects on the principal macroeconomic objectives such as inflation and full employment whereas other combinations will not This is illustrated by using results from simulations for various OECD countries

**Macroeconomic Policy** Martin Weale, Andrew Blake, Nicos Christodoulakis, James Meade, David Vines, 2015-10-05 This analysis of macroeconomic policy originally published in 1989 argues that key government objectives such as reduced inflation decreased unemployment and an adequate level of national saving can be achieved only by employing both monetary and fiscal policies in conjunction with supply side policies expressly designed to improve the workings of the labour market Part 1 is a comparative analysis showing the effects of monetary and fiscal policy on the economy Real wage rigidity in the labour market is shown to have important consequences for the working of both types of policy because it conditions the economy's response to tax changes Part 2 presents an econometric model which combines consistent stock flow accounts with a full range of expectational effects Part 3 presents an innovative technique for solving rational expectations models with the need for arbitrary terminal conditions Macroeconomic Theory Michael Wickens, 2011-09-05 Macroeconomic Theory is the most up to date graduate level macroeconomics textbook available today This book truly offers something new by emphasizing the general equilibrium character of macroeconomics to explain effects across the whole economy not just part It is also the perfect resource for economists who need to brush up on the latest developments Michael Wickens lays out the core ideas of modern macroeconomics and its links with finance He presents the simplest general equilibrium macroeconomic model for a closed economy and then gradually develops a comprehensive model of the open economy Every important topic is covered including growth business cycles fiscal policy taxation and debt finance current account sustainability exchange rate determination and an up to date account of monetary policy through inflation targeting Wickens addresses the interrelationships between macroeconomics and modern finance and shows how they affect stock bond and foreign exchange markets While the mathematics needed for this book is rigorous the author describes fundamental concepts in a way that helps make the book self contained and easy to use Accessible comprehensive and wide ranging Macroeconomic Theory will become the standard text for students and is ideal for economists particularly those in

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**Macroeconomic Policy in the European Monetary Union** Francesco Farina, Roberto Tamborini, 2007-11-08 Providing readers with a multi faceted assessment of the implementation of fiscal policies in the euro zone and their macroeconomic effects five years after the inception of the euro this book international in perspective and scope is the first reliable reference source for discussions in this area for both academics and policy makers Comprising contributions from distinguished researchers from different European countries and institutions the issues addressed include the monetary and fiscal policy mix evolution and control of fiscal aggregates over the business cycle and their implications for the SGP rules accountability of debt evolution financial spill over of national fiscal policies measurement and assessment of automatic stabilizers Based on empirical evidence as well as being firmly rooted in theoretical analyses and giving particular emphasis to the constraint of the Stability and Growth Pact on the one hand and the presence of a single monetary policy on the other this book is an invaluable tool students and researchers engaged with macroeconomic stabilization and monetary and fiscal policy interactions as well as professionals in the public sector and the financial institutions of the EU

Handbook of Macroeconomics John B. Taylor, Harald Uhlig, 2016-12-01 Handbook of Macroeconomics surveys all major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully distinguishing between empirical theoretical methodological and policy issues It courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on With contributions from the world s chief macroeconomists its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade

Rules, Reputation and Macroeconomic Policy Coordination David A. Currie, Paul Levine, 1993-08-12 In this book David Currie and Paul Levine address a broad range of issues concerning the design and conduct of macroeconomic policy in open economies Adopting neo Keynesian models for which monetary and fiscal policy have short term real effects they analyse active stabilisation policies in both a single and multi country context Questions addressed include the merits of simple policy rules policy design in the face of uncertainty and international policy coordination A central feature of the book is the treatment of credibility and the effect of a policy maker s reputation for sticking to announced policies These considerations are integrated with coordination issues to produce a unique synthesis The volume develops optimal control methods and dynamic game theory to handle relationships between governments and a conscious rational private sector and produces a unified coherent approach to the subject This book will be of interest to

students and teachers of open economy macroeconomics and to professional economists interested in using macroeconomic models to design policy      *A Neoclassical Analysis of Macroeconomic Policy* Michael Beenstock,1980 Some recent trends in macroeconomic theory and practice A critique of Keynesian macroeconomics The basic neoclassical model Extension of the neoclassical model Long term policy analysis The rational expectations hypothesis Macroeconomic policy and rational expectations Theory and practice      *Macroeconomic Policy After the Conservative Era* Gerald A. Epstein,Herbert M. Gintis,1995-12-14 A conservative approach to economic growth has dominated policy circles for close to two decades This approach holds that the key to restoring economic growth lies in reducing the size and role of government in the market economy through deregulation of the financial sector privatization and lower taxes The contributors to this book argue that the principles of trickle down economics are of dubious validity and have led to economic stagnation high unemployment and increasing inequality They develop a new perspective on macroeconomic policy one affirming that egalitarian and democratic economic structures are not only compatible with economic revival but in fact offer the best hope for sustainable growth of living standards Their alternative recognizes that markets have an important role to play but only within the framework of macroeconomic stability corrections of market failures and egalitarian rules of the game      *General Approach to Macroeconomic Policy* J. O. N. Perkins,1990-06-18 An extension of the analysis of macroeconomic policy from the need to deal with two problems inflation and unemployment to include the state of the current account of the balance of payments and the effect of the level of investment and the state of the balance of payments      Economics of Sovereign Wealth Funds Mr.Udaibir S. Das,Mr.Adnan Mazarei,Han van der Hoorn,2010-12-09 The book covers a wide range of topics of relevance to policymakers in countries that have sovereign wealth funds SWFs and those that receive SWF investments Renowned experts in the field have contributed chapters The book is organized around four themes 1 the role and macrofinancial linkages of SWFs 2 institutional factors 3 investment approaches and financial markets and 4 the postcrisis outlook The book also discusses the challenges facing sovereign wealth funds in the coming years from an inside perspective on countries including Canada Chile China Norway Russia and New Zealand Economics of Sovereign Wealth Funds will contribute to a further understanding of the nature strategies and behavior of SWFs and the environment in which they operate as their importance is likely to grow in the coming years      **The Elgar Companion to Post Keynesian Economics** J. E. King,2012-01-01 The Elgar Companion to Post Keynesian Economics is a comprehensive guide to economic analyses in the tradition of Keynes and the so called Cambridge UK school of economics The coverage of themes and different theoretical orientations within Post Keynesianism is remarkable and the quality of the various entries is impressive John Kings invisible hand is responsible for a minimum of overlaps and an optimum in quality and comprehensibility This book has already proved to be of interest to a wide range of economists and can be expected to continue to do so for a long time to come Heinz D Kurz University of Graz Austria This thoroughly revised and updated second edition provides a comprehensive guide to Post Keynesian methodology

theory and policy prescriptions The Companion reflects the challenges posed by the global financial crisis that began in 2008 and by the consolidation of the New Neoclassical Synthesis in macroeconomic theory There are 41 entirely new entries marking the emergence of a new generation of Post Keynesian scholars The central issues that were dealt with in the first edition remain at the core of the book but much more attention is paid in this second edition to financial markets to Post Keynesian economics outside its traditional Anglo American heartland and to gender issues and environmental policy Including major theoretical methodological and policy issues in Post Keynesian economics this enriching Companion will strongly appeal to postgraduate and advanced undergraduate students in economics as well as related social science disciplines including international political economy international relations politics public policy and sociology The  
^AOxford Handbook of the Economics of Central Banking David G. Mayes,Pierre L. Siklos,Jan-Egbert Sturm,2019-02-15 The Oxford Handbook of the Economics of Central Banking reflects the state of the art in the theory and practice and covers a wide range of topics that will provide insight to students scholars and practitioners *Sovereign Investment* Karl P. Sauvant,Lisa E. Sachs,Wouter P.F. Schmit Jongbloed,2012-12-06 Sovereign Investment Concerns and Policy Reactions provides the first major holistic examination and interdisciplinary analysis of sovereign wealth funds Sovereign wealth funds currently hold three trillion dollars worth of investments almost twice the amount in all the hedge funds worldwide and are predicted to hold nine trillion more by 2015 This relatively new and rapidly expanding phenomenon remains relatively unregulated but the International Monetary Fund and the G7 aim to establish temporary and voluntary rules to introduce transparency and uniformity until more permanent regulatory structures are instituted What permanent rules and procedures should govern sovereign wealth funds What bodies should enforce them Do the current provisional rules answer the national security concerns of host countries Editors Karl P Sauvant Lisa Sachs and Wouter P F Schmit Jongbloed address these questions in a collection of essays by leading authorities from the IMF academic institutions law firms multi national corporations and think tanks Together these authors analyze how sovereign wealth funds have helped to limit the effects of the current global economic crisis and what rules can govern their operation in the future **International Capital Markets, 1998** International Monetary Fund,1998-10-01 This year s capital markets report provides a comprehensive survey of recent developments and trends in the advanced and emerging capital markets focusing on financial market behavior during the Asian crisis policy lessons for dealing with volatility in capital flows banking sector developments in the advanced and emerging markets initiatives in banking system supervision and regulation and the financial infrastructure for managing systemic risk in EMU *Towards Market Economies* John Odling-Smee,2022-09-09 The book is about economic developments and policies in the first decade or so after the independence of the fifteen countries that emerged from the dissolution of the Soviet Union in 1991 From 1992 to 2003 the author was in charge of the IMF s work on the fifteen countries that emerged from the former Soviet Union In those years the countries were beginning the transition from the

Soviet central planning system towards market economies The book focuses on the role of the IMF in this transition It explains what the IMF was trying to do and why

**Balance of Payments Adjustment** Augustine C. Arize, Theologos H. Bonitsis, Ioannis Kallianiotis, Krishna Kasibhatla, John Malindretos, 2000-01-30 The five parts of this collection of essays systematically and thoroughly examine the two competing theories of balance of payments and adjustment namely the Keynesian and the Monetary approaches Each part deals with specific aspects of the two approaches Part I surveys the theories behind these two approaches looking at the presuppositions main theory and policy recommendations which they include Part II examines the empirical literature and describes the numerous models which have been proposed Part III critiques the two theories on their assumptions policy advice and empirical modeling Part IV compares and contrasts the two views both theoretically and empirically Empirical studies on different countries are performed to emphasize the differing set of accounts and variables of the two approaches Part V considers the approaches in a regime of flexible exchange rates Scholars students and researchers will find this collection of great help in understanding the two approaches to balance of payments and adjustment

*Macroeconomic Theory and Macroeconomic Pedagogy* G. Fontana, M. Setterfield, 2016-04-30 This book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field It contains 16 essays on topics including the 3 equation New Consensus model extensions and alternatives to this model and endogenous money and finance

Nber Macroeconomics Annual 1997 Ben S. Bernanke, Julio J. Rotemberg, 1997

Macroeconomics for Developing Countries Raghbendra Jha, 2003-04-24 This comprehensively revised and updated edition develops the themes presented in the first edition Students and teachers who are familiar with the book will notice entirely new chapters as well as significant revision and updating of existing chapters to take into account global economic changes since the turn of the millennium With qu

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