



ECONOMIC DYNAMISM IN THE ASIA-PACIFIC

EDITED BY
Grahame Thompson

Economic Dynamism In The Asia Pacific

HARISH CHANDER



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formation of new institutions for their own benefit What role will institutions take as independent actors in influencing and constraining the behavior of states Institutional development in Asia is characterized by idiosyncratic and diverse motivations both material and non material a variety of policy strategies strategic and norm based and the looming question of China s future depth of involvement as its economic position becomes more stable and its confidence in foreign affairs grows The book reflects the broadening definition of Asia by examining multiple perspectives including Japan China South Korea the United States Australia India Russia and Taiwan In addition to state actors the contributors address several important regional institutions in development such as the ASEAN 3 6 and the East Asian Summit the Asian Infrastructure Investment Bank AIIB the Asian Development Bank ADB existing security alliances and other bilateral institutions Ultimately this volume describes the unique slow and diverse growth of a multitude of regional institutions the complexities of generating cooperation membership concerns and competition between states and with existing institutions in the context of China s increasing confidence and strength This book will be of much interest to students of Asian politics regional security international organizations and foreign policy

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organizations slow economic growth the rise of China and a revanchist Russia a collapsing Middle East and a domestic politics wracked by division and mistrust While in absolute terms the Nation and the world are safer than in the last century today the United States finds itself almost on a permanent war footing engaged in military operations around the world No formal document describes a grand strategy for the United States and indeed many academics deny that one exists Yet a close look at our history as a world power suggests that core interests and how we secure them have remained generally consistent over time If grand strategy rises above particular strategies intended to secure particular objectives many decades of focusing on nuclear deterrence power projection alliances and partnerships and military and economic strength probably constitute the underpinnings of a coherent grand strategy How we employ and leverage these instruments of national power to protect defend and advance the national interest is after all the essence of grand strategy In a dangerous world these pillars have provided a strong foundation for national security If our domestic politics can achieve consensus on future threats and solutions America is well positioned to lead and prosper in a world that will remain both dangerous and uncertain

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