

## Economic Evaluation of Public Programs<sup>1</sup>

Martin NEKOLA – František OCHRANA\*

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### Abstract

*The present study deals with theoretical and practical problems related to program evaluation. Based on contrasting various public program evaluation approaches it analyzes the virtues and setbacks of economic evaluation and offers indigenous criteria for comprehensive assessment of public programs. At the end, a mathematical model to optimize the public program portfolio related to discrete costs is proposed.*

**Keywords:** *economic evaluation, program budgeting, program evaluation, performance management, Slovakia*

**JEL Classification:** H83, H41

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### Introduction

Evaluation of public policy outcomes and public programs is an interesting issue for researchers and hands on experts. “Evaluation” could be approached from various angles. However, the present study centers above all on economic evaluation that has been the focus of sterling efforts by scientists (see McDavid and Hawton, 2006; Harberger and Jenkins, 2002; Wholey et al., 1994) as well as authors developing general theoretical approaches to suit the specific features of the Central European region (Wright and Nemec, 2002). Other researchers center on particular economic issues, such as monitoring economy, efficiency and purpose in allocating resources (Šumpíková et al., 2004). Still others dwell on the issues of spending program control (Benčo et al., 2001) or institutional functioning of selected spending programs (Beblavý and Beblavá, 2006), or, in selected

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# Economic Evaluation Of Public Programs

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