

# The link between economic development and selected economic indicators in the case of Brazil.

## Results and discussion

According to the data, it can be seen that Brazil's selected economic indicators such as inflation, interest rate, unemployment, exchange rate, industry, export, FDI inflators are trending in an upwards direction over the years from 1996 to 2014. Moreover, country's standard of living and economic development which is GDP per capita increased by around \$3,000 in 2014.

The variables that represent the economic indicators like inflation, interest rate, unemployment, exchange rate, industry, export, FDI inflators were selected as an independent variable, while GDP per capita was taken as a dependent variable in our model.

Economic indexes give information different aspects of a country's economic performance and show how country's GDP per capita is affected by these indicators. While according to the World Bank methodology, GDP per capita reflects the level of economic development of a country. For instance, we can see that Brazil was considered a low-income country in terms of GDP per capita in 1996. According to World Bank data, Brazil's GDP per capita in 1996 was \$3,720, which was below the threshold for upper-middle-income country. However, Brazil's economy has grown significantly since then, and is now classified as an upper-middle-income country with a GDP per capita of \$9,183 in 2014. The reason why we chose these economic indexes is to show how these variable can contribute to the improvement of country's GDP per capita.

Before analyzing the independent variables, firstly, it is important to test our GDP per capita in terms of the Dickey-Fuller test.

**Table 1.** Results of the Dickey-Fuller test on GDP per capita

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. dfuller GDPpercapita
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Dickey-Fuller test for unit root		Number of obs =		18
Test Statistic		Interpolated Dickey-Fuller		
		1% Critical Value	5% Critical Value	10% Critical Value
Z(t)	0.612	-3.750	-3.000	-2.630

MacKinnon approximate p-value for Z(t) = 0.9879

# Economic Policy Making And Development In Brazil 1947 1964

**Kim D. Butler**



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that could both serve the needs of the less developed areas and promote international harmony Practical in approach and original in concept the book clarifies complex contemporary problems and points the way toward solving them **State Capitalism** Lalita Som,2022-01-12 The crises emanating from the Global Financial Crisis and the COVID 19 Pandemic have underscored the emergency role of the State and its smooth seamless reactivation for situations when private activity and markets are disrupted In many countries SOEs have been a crucial part in delivering on that effort as agents of the State While SOEs are increasingly sought to play a role during emergency situations evidence suggests that they misallocate capital and mismanage resources This is indicative of the conflicts of interests in owning and regulating enterprises as well as between the commercial and non commercial objectives of SOEs crony capitalism the private agenda of public officials internal management of SOEs the significant role played by state owned banks and financial institutions and the conflicts that arise in the State s primary role vs its ownership of enterprises The studies of eight countries from different regions undertaken for this book provide answers to these key policy questions related to state capitalism Generalizing from the results of multi country studies to arrive at universally applicable predictions prescriptions and policy recommendations is inherently difficult Individual countries are quite different in their socio economic historical political and institutional circumstances So are their experiences as the eight country studies highlight even as the book attempts to extrude from available research the principal common characteristics of and practices followed by successful SOEs independently of country context Among other conditions the two most important conclusions that can be drawn from the country studies are that competition and regulation rather than ownership per se is key to efficiency The Post-1945 Internationalization of Economics Alfred William Coats,1997 In addressing the internationalization of economics after 1945 these essays are concerned with aspects of economic education the economist s role in policymaking and the sociology and professionalization of the discipline These matters have rarely been considered in international terms While discussing organizations such as the World Bank International Monetary Fund and the European Community and presenting studies that are primarily concerned with the effect of these developments in particular countries this volume focuses on the situation of Latin America Arguably the post 1945 internationalization of economics has proceeded further more dramatically and with greater effect in that continent than in any other region of comparable size Contributors S Ambirajan William Ascher William J Barber Young Back Choi A W Coats Barend de Vries Margaret Garrison de Vries Peter Groenewegen Arnold Harberger Aiko Ikeo Maria Rita Loureiro Ivo Maes Veronica Montecinos Jacques J Polak Pier Luigi Porta Bo Sandelin Ann Veiderpass John Williamson

**Business-State Relations in Brazil** Mahrukh Doctor,2016-12-19 In recent years the spotlight of international attention on Brazil has often been in the area of logistics infrastructure for example on its capacity to deal with the high demand expected during the World Cup and the Olympics However neither competitiveness nor infrastructure concerns are new for Brazil In the 1990s Brazilian policy makers adopted a series of liberalizing economic reforms that exposed the poor condition

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## **Table of Contents Economic Policy Making And Development In Brazil 1947 1964**

1. Understanding the eBook Economic Policy Making And Development In Brazil 1947 1964
  - The Rise of Digital Reading Economic Policy Making And Development In Brazil 1947 1964
  - Advantages of eBooks Over Traditional Books
2. Identifying Economic Policy Making And Development In Brazil 1947 1964
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economic Policy Making And Development In Brazil 1947 1964
  - User-Friendly Interface
4. Exploring eBook Recommendations from Economic Policy Making And Development In Brazil 1947 1964
  - Personalized Recommendations
  - Economic Policy Making And Development In Brazil 1947 1964 User Reviews and Ratings
  - Economic Policy Making And Development In Brazil 1947 1964 and Bestseller Lists
5. Accessing Economic Policy Making And Development In Brazil 1947 1964 Free and Paid eBooks
  - Economic Policy Making And Development In Brazil 1947 1964 Public Domain eBooks
  - Economic Policy Making And Development In Brazil 1947 1964 eBook Subscription Services

- Economic Policy Making And Development In Brazil 1947 1964 Budget-Friendly Options
- 6. Navigating Economic Policy Making And Development In Brazil 1947 1964 eBook Formats
  - ePub, PDF, MOBI, and More
  - Economic Policy Making And Development In Brazil 1947 1964 Compatibility with Devices
  - Economic Policy Making And Development In Brazil 1947 1964 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Economic Policy Making And Development In Brazil 1947 1964
  - Highlighting and Note-Taking Economic Policy Making And Development In Brazil 1947 1964
  - Interactive Elements Economic Policy Making And Development In Brazil 1947 1964
- 8. Staying Engaged with Economic Policy Making And Development In Brazil 1947 1964
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Economic Policy Making And Development In Brazil 1947 1964
- 9. Balancing eBooks and Physical Books Economic Policy Making And Development In Brazil 1947 1964
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Economic Policy Making And Development In Brazil 1947 1964
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Economic Policy Making And Development In Brazil 1947 1964
  - Setting Reading Goals Economic Policy Making And Development In Brazil 1947 1964
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic Policy Making And Development In Brazil 1947 1964
  - Fact-Checking eBook Content of Economic Policy Making And Development In Brazil 1947 1964
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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