#### Economic Evaluation of Public Programs<sup>1</sup>

Martin NEKOLA - František OCHRANA\*

#### Abstract

The present study deals with theoretical and practical problems related to program evaluation. Based on contrasting various public program evaluation approaches it analyzes the virtues and setbacks of economic evaluation and offers indigenous criteria for comprehensive assessment of public programs. At the end, a mathematical model to optimize the public program portfolio related to discrete costs is proposed.

Keywords: economic evaluation, program budgeting, program evaluation, performance management, Slovakia

JEL Classification: H83, H41

#### Introduction

Evaluation of public policy outcomes and public programs is an interesting issue for researchers and hands on experts. "Evaluation" could be approached from various angles. However, the present study centers above all on economic evaluation that has been the focus of sterling efforts by scientists (see McDavid and Hawton, 2006; Harberger and Jenkins, 2002; Wholey et al., 1994) as well as authors developing general theoretical approaches to suit the specific features of the Central European region (Wright and Nemec, 2002). Other researchers center on particular economic issues, such as monitoring economy, efficiency and purpose in allocating resources (Sumpiková et al., 2004). Still others dwell on the issues of spending program control (Benêo et al., 2001) or institutional functioning of selected spending programs (Beblavý and Beblavá, 2006), or, in selected

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# **Economic Evaluation Of Public Programs**

Mary Jean Bowman, George Leland Bach

**Economic Evaluation Of Public Programs:** 

Unveiling the Magic of Words: A Overview of "Economic Evaluation Of Public Programs"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Economic Evaluation Of Public Programs**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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## **Table of Contents Economic Evaluation Of Public Programs**

- 1. Understanding the eBook Economic Evaluation Of Public Programs
  - The Rise of Digital Reading Economic Evaluation Of Public Programs
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Economic Evaluation Of Public Programs
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economic Evaluation Of Public Programs
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Economic Evaluation Of Public Programs
  - Personalized Recommendations
  - Economic Evaluation Of Public Programs User Reviews and Ratings

- Economic Evaluation Of Public Programs and Bestseller Lists
- 5. Accessing Economic Evaluation Of Public Programs Free and Paid eBooks
  - Economic Evaluation Of Public Programs Public Domain eBooks
  - Economic Evaluation Of Public Programs eBook Subscription Services
  - Economic Evaluation Of Public Programs Budget-Friendly Options
- 6. Navigating Economic Evaluation Of Public Programs eBook Formats
  - o ePub, PDF, MOBI, and More
  - Economic Evaluation Of Public Programs Compatibility with Devices
  - Economic Evaluation Of Public Programs Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Economic Evaluation Of Public Programs
  - Highlighting and Note-Taking Economic Evaluation Of Public Programs
  - Interactive Elements Economic Evaluation Of Public Programs
- 8. Staying Engaged with Economic Evaluation Of Public Programs
  - o Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Economic Evaluation Of Public Programs
- 9. Balancing eBooks and Physical Books Economic Evaluation Of Public Programs
  - $\circ$  Benefits of a Digital Library
  - Creating a Diverse Reading Collection Economic Evaluation Of Public Programs
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Economic Evaluation Of Public Programs
  - Setting Reading Goals Economic Evaluation Of Public Programs
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic Evaluation Of Public Programs
  - Fact-Checking eBook Content of Economic Evaluation Of Public Programs
  - Distinguishing Credible Sources

- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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