# Market Model

Market Research

Start/growth of a business.

Identify growth opportunity

Resource availability. (labor, land, capital.)

Identify competitors

Determine the cost of production & transportation.

Determine market size & demand. 1. Business expansion.

- 2. Higher profits.
- 3. Higher investment.
- Better customer satisfaction.
- Optimum use of resources.
- 6. More innovation.

The idea of a new product/service.



# **Economics A Study Of Markets**

**AN Whitehead** 

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