

LAW OF PARTNERSHIP

LECTURE 8

Charles Nicholson


1

DEFINITION

- The law of partnership is governed by the **Partnership Act 1961 (Act 135)**
- **S. 3(1)** of the Act defines a partnership as:
'the relation which subsists between persons carrying on business in common with a view of profit'.
- **S. 3(2)** excludes from the definition registered

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