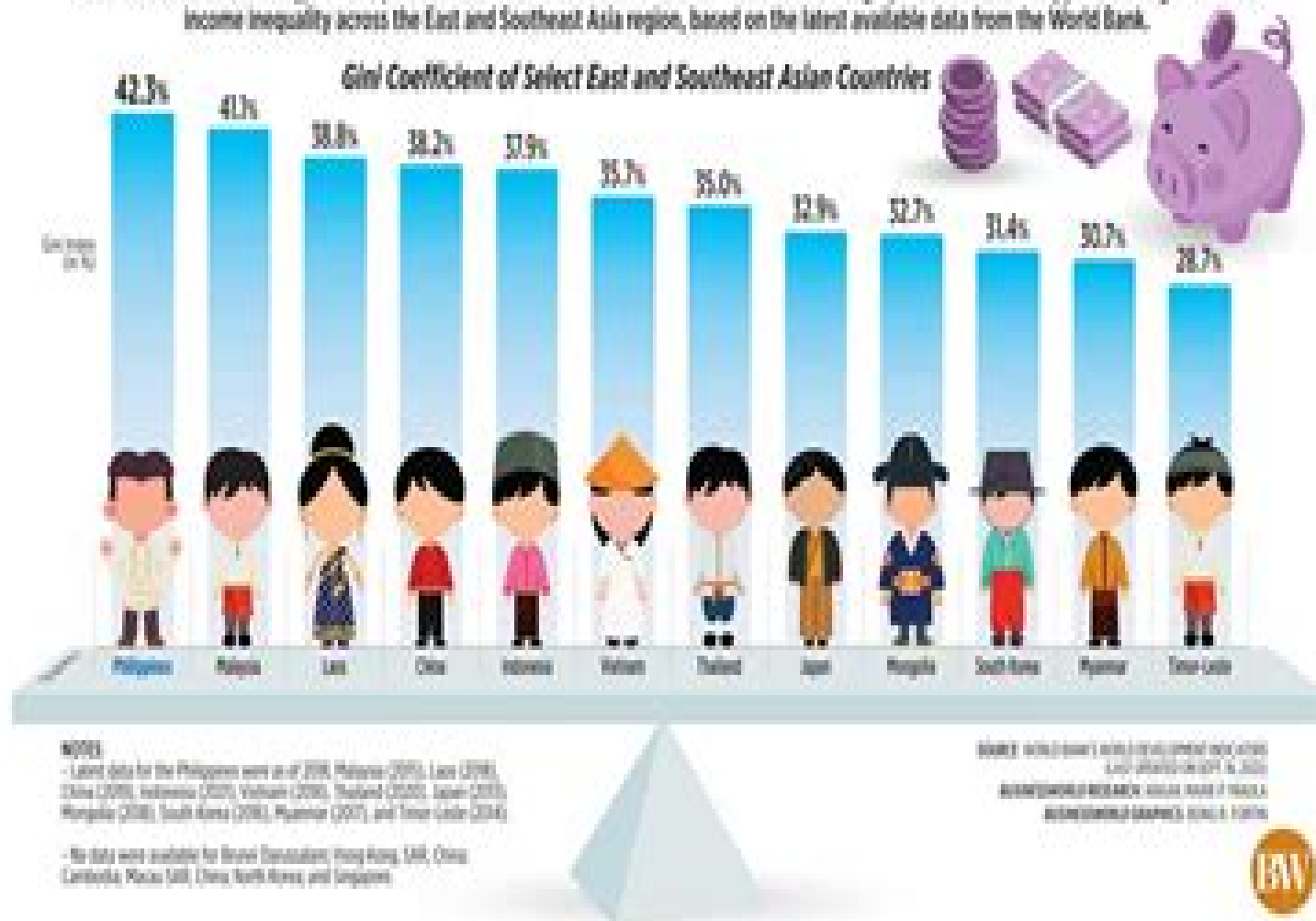


HOW INCOME INEQUALITY IN THE PHILIPPINES COMPARES WITH OTHER ECONOMIES

The Gini coefficient (Gini index or Gini ratio) is the most used measurement of income distribution. A higher Gini coefficient means a greater gap between the income of a country's richest and poorest people. The Gini coefficient of a particular economy is important to help identify high levels of income inequality, which can have several undesirable political and economic impact, including slower economic growth, reduced income mobility, greater household debt, political polarization, and higher poverty rates, among others. While it is a tool for analyzing wealth or income distribution in an economy, however, it does not indicate its overall wealth or income. This infographic shows the Philippines having the worst income inequality across the East and Southeast Asia region, based on the latest available data from the World Bank.



Growth Poverty And Income Inequality In The Philippines

M. Ramesh, Mukul G. Asher



Growth Poverty And Income Inequality In The Philippines:

Growth, Poverty, and Income Inequality in the Philippines A. M. Balisacan, Shigeaki Fujisaki, 1998 **The Philippine Economy** Arsenio M. Balisacan, Hal Hill, 2003-03-06 This book examines all major facets of the Philippine economy and development policy Contributors to this volume look both to the past and to the future and their approaches are variously descriptive analytical interpretive and comparative The book assesses trends since the 1980s identifies major policy issues and provides a balance sheet of achievements and deficiencies over the past decade and beyond It highlights future challenges that need to be addressed if the country is to embark on a sustainable durable and equitable growth trajectory The book also offers lessons from the country's development experience which may be relevant for many countries at the present time The volume has particular relevance for the country's policymakers academics and the business community and will also appeal to a broader international audience **Poverty, Income Distribution, and Economic Policy in the Philippines** Mr. Philip R. Gerson, 1998-02-01 Income distribution in the Philippines is highly uneven and poverty rates are higher than in other ASEAN countries In addition although the poverty rate has declined over time the rate of decline has been lower than in other countries and income inequality has been persistent These facts are due to historically slow economic growth owing in part to poor policies as well as to past failures to reduce structural impediments to a more equal distribution of income Despite reforms in recent years it will likely take some time to erase the effects of past policies

The Philippine Economy Ramon L. Clarete, Emmanuel F. Esguerra, Hal Hill, 2018-09-10 In this volume a leading group of scholars pose the question has the Philippine economy rejoined the dynamic East Asian mainstream and if so what set of policies and priorities are required to maintain the strong economic momentum of recent years Successive chapters address issues related to growth and poverty infrastructure and urbanization education health the environment energy development finance and governance and institutions The book has been written with a broad audience in mind First and foremost it is for readers in and interested in this fascinating and important country with a population that now exceeds a hundred million Second it will appeal to those in the broader development community with an interest in the analytical and policy challenges that democratic middle income countries face as they struggle to lift their citizens out of poverty and to achieve broad based and environmentally sustainable growth **Inequality in Asia and the Pacific** Ravi Kanbur, Changyong Rhee, Juzhong Zhuang, 2014-02-24 Asia's rapid economic growth has led to a significant reduction in extreme poverty but accompanied by rising inequality This book deals with three questions What have been the trends of inequality in Asia and the Pacific What are the key drivers of rising inequality in the region How should Asian countries respond to the rising inequality Technological change globalization and market oriented reform have been the key drivers of Asia's remarkable growth and poverty reduction but they have also had significant distribution consequences These three drivers of growth cannot be hindered because they are the sources of productivity improvement and betterment of quality of life This book will be useful

to those interested in policy options that could be deployed by Asian countries in confronting rising inequality

Pro-poor Development Policies Hal Hill, Majah-Leah V Ravago, James A. Roumasset, 2022-10-03 This collection of essays provides a wealth of information and analysis about the Philippine economy and the role of agriculture and economic policy in it The Philippine experience has been quite different from the highly successful Asian economies with a long period of low growth until the turn of the century and only then greater success The authors cover not only the Philippine experience but also place it in its Asian context and that of developing countries more generally They report on the lessons learned both positive and negative from the various economic policies that have been adopted with regard to both agriculture and to economic inequality Those interested in Philippine economic development and Asian development more broadly will find this an important reference work Anne O Krueger Senior Research Professor Johns Hopkins School of Advanced International Studies 1st Deputy Managing Director IMF 2001 6 Vice President of Economics and Research World Bank 1982 86

The Routledge Handbook of Poverty in the Global South Rajendra Baikady, John Gal, Varoshini Nadesan, Sajid S.M., Gao Jianguo, 2023-12-01 This handbook initiates fresh debates on poverty and its impact in a constantly changing Global South society It studies the concept theories and causes of poverty as well as the design and delivery of social welfare policies related to specific groups such as women children and the elderly The chapters are theoretical evidence based and empirical in nature and bring together a holistic understanding of social problems and issues in developing countries The volume brings together researchers educators and practitioners from across the globe to develop a hands on reference work that will be requisite for several social science disciplines concerned with poverty and the welfare of poor people The first of its kind the handbook will be indispensable for scholars and researchers of development studies economics social work political studies poverty studies population and demographic studies sociology social anthropology public policy and political economy especially those concerned with the Global South

Diagnosing the Philippine Economy Dante B. Canlas, Muhammad Ehsan Khan, Juzhong Zhuang, 2011 Diagnosing the Philippine Economy describes the conditions that depress economic growth in the Philippine economy and their causes and potential solutions The studies findings provide insight for politicians academicians and economists into the issues and their potential solutions

Towards Asia's Sustainable Development The Role of Social Protection OECD, 2002-02-01 This book provides the proceedings of two meetings organised by the OECD to discuss the issue of developing social protection It brings together perspectives of experts from Indonesia Malaysia the Philippines and Thailand as well as contributions from Korea and Australia plus the views of IGOs

World Bank East Asia and Pacific Economic Update, April 2023 World Bank, 2023-03-31 Economic activity in developing East Asia and Pacific has recovered from the recent shocks and is growing However output remains below pre pandemic levels in many countries and inflation remains higher than target ranges in some countries Near term growth will depend on the dynamics of global growth and commodity prices and financial tightening which is likely to continue in the face of high inflation in the

US Taking a long term view growth in EAP has been faster and more stable than in much of the rest of the world The result has been a striking decline in poverty and in the last decade also a decline in inequality But it would be a mistake to let these achievements obscure vulnerabilities past present and future The region must implement structural macro financial and climate related reforms to address the problems of slowing productivity growth and scars from the pandemic even as it faces up to the major challenges of deglobalization aging and climate change

Economic Development in Pacific Asia Hafiz A. Akhand, Kanhaya Lal Gupta, 2006 This is an accessible and wide ranging assessment of the existing evidence and current arguments on East Asian economic development

The Future of Philippine Agriculture under a Changing Climate Mark W. Rosegrant, Mercedita A. Sombilla, 2018-11-30 The Philippine economy has grown rapidly since 2010 but despite this growth poverty and inequality remain high Two thirds of the poor live in rural areas and the weak performance of the agriculture sector has contributed to the slow improvement in livelihoods The challenge for agriculture will further increase with climate change posing a growing threat to the sector But agricultural transformation to spur sustained growth and reduce poverty is still possible under climate change with aggressive institutional reforms and implementation of the right mix of policies and programmes The identification of the suitable policy and programme combination requires an accurate assessment of the key drivers of agricultural growth and food security the impacts of climate change on agriculture and the overall economy and the effectiveness of policies for adaptation and growth This book addresses these big issues focusing on enhancing the adaptation capacity of the Philippine agriculture sector It is designed to provide a much needed base of knowledge and menu of policy options to support decision and policymaking on agriculture climate change and food security The volume uses newly generated data modelling outputs and innovative analyses to provide a scientific basis for a variety of adaptation measures under different sets of climate change scenarios to guide decision makers in strategic planning and policy formulation As we have actually experienced in Leyte an island province in the Visayas where Super Typhoon Yolanda Haiyan struck disasters caused by natural hazards could completely negate economic gains devastate families and shatter dreams Our greatest challenge is to make ourselves better prepared for and be more resilient to such disasters Natural hazards need not always lead to loss of so many lives and properties This book shows us ways and provides tools to draw up climate change and socioeconomic scenarios at the regional and provincial levels allowing us to identify strategies for mitigating climate change risks Ernesto M Pernia Secretary of Socioeconomic Planning National Economic and Development Authority Philippines This book by top Philippine researchers combines state of the art biophysical and economic modeling of climate impacts and adaptation policies with in depth synthesis of agriculture natural resources climate trends and policies It provides a comprehensive assessment of climate change impacts on agriculture and the broader economy to provide important insights for Philippine policymakers Dr Cynthia Rosenzweig Head Climate Impacts Group NASA Goddard Institute for Space Studies and Co Founder of the Agricultural Model Inter comparison and Improvement Project AgMIP

Macroeconomic Policy for Emerging Markets Bhanupong Nidhiprabha, 2018-09-21 Macroeconomic policies matter for sustainable long term growth With global fluctuations deviation from a stable growth path can be minimized by countercyclical macro policies if properly implemented This book examines Thailand's 55 years of experience in macroeconomic management and provides valuable lessons for other emerging economies at various stages of development on what could have been done to avoid economic instability It also examines how short term complications can develop into perennial problems obstructing the process of economic development The book provides an alternative approach to the study of economic growth through the inclusion of both economic history and institutional context appealing to academics and economists who focus on economic growth economic development international macroeconomics public policy study business cycles and the open market economy

Structural Transformation and Economic Development Banji Oyelaran-Oyeyinka, Kaushalesh Lal, 2016-09-13 This book examines long term structural changes and the broad impact on economic development in regional comparative perspectives The book analyzes data across Africa Asia and Latin America It looks at key variables of productivity growth industrialization poverty urbanization and employment This book is concerned with understanding structural change dynamics and how it affects job creation living standards and the efficiency of productive cities through manufacturing productivity growth that benefits majority of citizens With empirical evidence from a selected number of developing countries including China India Brazil Nigeria and South Africa the book attempts to present the considerable structural changes of these countries over the last few decades It highlights that growth without the expected job creation is one of the distinct features of growth in emerging and developing countries It suggests that countries may well record economic growth whether through within sector productivity increase or through structural change but this may not necessarily lead to employment an important concern for long term development

India International Monetary Fund, 2012-04-18 This Article IV Consultation reports that India's growth remains relatively high but various factors including the unsettled global outlook and slow government decision making have weighed on investment Inflation has moderated leading the Reserve Bank of India RBI to pause monetary tightening but remains elevated The slow pace of fiscal consolidation has added to demand pressures Ensuring sustainable growth will require reinvigorating the structural agenda rather than relying on monetary and fiscal stimulus Measures to facilitate infrastructure investment reform the financial sector and labor markets and address agricultural productivity and skills mismatches stand out

Southeast Asia Jonathan Rigg, 2004-08-02 The growth economies of Southeast Asia are presented by the World Bank and others as exemplars of development miracle economies to be emulated How did the region attain such status Are the other countries of Southeast Asia able to achieve such a rapid growth This book charts the development of Southeast Asia examining the economies of Vietnam Laos Cambodia and Burma alongside the established Asian market economies Drawing on case studies from across the region the author assesses poverty and ways in which the poor are identified and viewed Process and change

in the rural and urban worlds are examined in detail focusing on the strengthening rural urban interaction as farmers make a living in the urban industrial sector and factories relocate into agricultural areas Giving prominence to indigenous notions of development based on Buddhism Islam and the so called Asian Way the author critically assesses the conceptual foundations of development ideas of post developmentalism and the miracle thesis In the light of the experience of one of the most vibrant regions in the world the book places emphasis on the process of modernization within wider debates of development and challenges the notion that development has been a mirage for many and a tragedy for some Welfare Capitalism in Southeast Asia M. Ramesh,Mukul G. Asher,2000-02-11 This is the only in depth study of social policies in Southeast Asia It compares social security health and education policies in Indonesia Malaysia the Philippines Singapore and Thailand After describing the policies and assessing their adequacy and equity implications it examines the forces that have shaped them It concludes that social programs except for primary education in the region are both inadequate and inequitable It argues that the reason for this is political rather than cultural or socio economic **Reasserting the Rural Development Agenda** Arsenio Molina Balisacan,Nobuhiko Fuwa,2007 Presents a reinvigorated agenda on agricultural and rural development in Asia both for research and policy discussions in the coming decades *Philippine Journal of Development* ,2008 Climate Change and Cities Cynthia Rosenzweig,William D. Solecki,Patricia Romero-Lankao,Shagun Mehrotra,Shobhakar Dhakal,Somayya Ali Ibrahim,2018-03-29 Climate Change and Cities bridges science to action for climate change adaptation and mitigation efforts in cities around the world

Decoding **Growth Poverty And Income Inequality In The Philippines**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Growth Poverty And Income Inequality In The Philippines**," a mesmerizing literary creation penned by a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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