Paul J. J. Welfens (Ed.)

Economic Aspects of German Unification

National and International Perspectives

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Economic Aspects Of German Unification Expectations Transition Dynamics And International Perspectives

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Economic Aspects Of German Unification Expectations Transition Dynamics And International Perspectives:

Economic Aspects of German Unification Paul J.J. Welfens,2013-11-27 German unification is changing central Europe the EC and international economic and political relations Prosperous West Germany with its social market economy has absorbed the socialist GDR which is facing a complex systemic tranformation process This volume analyzes the causes developments and processes that are associated with German unification The merger of the two Germanies provides a unique laboratory like example of institutional and economic changes against which established economic theoreis and economic policy concepts can be tested German unification raises of course many new questions for Grmany itself Europe and the whole international community Will the enlarged Germany become a new economic giant in Europe and can the FRG maintain stability and prosperity What macroeconomic and structural problems are faced by the new Germany and what are the effects for trade investment and growth in Germany s partner countries Will East Germany catch up with the West and can this process serve as a model forEastern Europe What are the views of Poland and the USSR and what implications arise for Western Europe and the United States Finally how isthe triangular relationship between the U S the EC and Japan affected and how does this affect the United States ability to organize economic cooperation with Japan Germany and other leading economies **Economic Aspects of German Unification** Paul J.J. Welfens,2012-12-06 Paul J J Welfens The editor is pleased to present a second edition of Economic Aspects of German Unification which includes new chapters and several postscripts Almost five years after unification output in the ex GDR is back to its 1989 level Due to a massive intra German resource transfer consumption per capita in eastern Germany has not fallen as much as output and employment which reduced by one fifth within three years Given high West German transfers which represented about 5% of West German GDP and more than 50% of East German GDP the fall of industrial output could have been much stronger than had politically been feasible Hence structural change necessary for productivity growth was dramatic in the ex GDR where the goods producing sector manufacturing mining energy and construction strongly changed its proportions within four years construction almost doubled and the share of investment goods production reduced by 10 percentage points between 1990 and 1994 and is now down to 21 1 % Mining lost two thirds of its share in the producing sector which itself was reduced relative to GDP The share of the services industry increased by 5 percentage points between 1991 and 1994 but with a share of 27 7% in East Germany s GDP it was still about 9 percentage points lower than in western Germany By contrast government accounted for 20 9% of GDP in eastern Germany but for only 13 2% in western Germany *Economic Liberalization and Integration Policy* Harry G. Broadman,Tiiu Paas,Paul J.J. Welfens,2006-02-23 After the 1998 Russian economic crisis there are new opportunities for sustained growth in many countries of the former Soviet Union Against this backdrop the authors of this book analyze the dynamics of macroeconomic and structural developments in Eastern Europe and Russia with special attention paid to problems of international and national integration Dutch disease and natural resource dependency and distortions in institutional reforms The analysis also sheds light on how these problems have implications for cooperation among OECD countries A critical focus is on institutional adjustment and learning human capital formation trade and foreign investment The political economy challenges of stability and growth in the region are highlighted New empirical findings and comparative policy analysis including in the field of natural resource policy are major elements in this publication

Economic Opening Up and Growth in Russia Evgeny Gavrilenkov,Paul J.J. Welfens,Ralf Wiegert,2013-03-19 After a decade of sharp economic decline Russia switched to an impressive period of economic growth Yet the economic record is still mixed and many key problems remain unresolved both in the economic sphere and the political system The focus is on economic dynamics in Russia reasons for its hesitant opening up process as well as the special role of the natural resources sector which is expected to continue to grow This analysis highlights the existing deficiencies of the Russian economic system and raises doubts about the sustainability of growth Twin focus is on required reforms and endogenous forces that impair liberalizing trade and investment in an orderly way Russian discussions on WTO and other international topics are reflected **Economic Transition in Hungary and East Germany** J. Stephan,1999-02-08 What factors determine the success of economic transition development and growth Examining the contrast between East German shock therapy and Hungary s gradualism the book generates a set of generalisable conditions for economic development which imply some degree of state intervention and strategy A stability oriented incomes policy and a carefully managed integration strategy can enable sustainable export surpluses a competitive currency and macroeconomic stability whilst providing sufficient room for economic restructuring structural transformation and technological catch up The dangers of premature integration are examined *Integration in Asia and Europe* Paul J.J. Welfens,2006 Broadening and deepening of economic and political integration are hallmarks of the EU and ASEAN Analysing the economic and institutional changes in both Europe and Asia this book emphasizes on banking financial market dynamics ICT and macroeconomic policies The legal aspects are combined with historical and economic perspectives **Labor Markets and Social Security** John T. Addison,Paul J.J. Welfens,2013-03-09 John T Addison and Paul J J Welfens Because inflation seems moribund in OECD countries stubborn unemployment became the top policy priority of the 1990s Unemployment has increased in many countries reaching critical levels for unskilled and young workers in most continental EU countries Europe s employment performance has continued to lag that in North America The U S in particular achieved a remarkable combination of low inflation and full employment in the late 1990s at a time when the EU suf fered from record unemployment rates even if inflation was remarkably low Since the 1980s the consensus view among economists is that structural unem ployment plays a much more important role than cyc1ical unemployment in Europe but that labour costs wage costs plus nonwage costs are also part of Europe s labour market problem Most EU countries rely on a pay as you go pub lic pension system Contribution rates gradually increased in the 1980s and 1990s when the share of young workers in overall employment was dec1ining and life expectancy increasing

Rising nonwage costs from the pension system are but one important feature of labour markets in Europe Given the remarkable dynamics of labour markets new entry into the labour force labour turnover and changes in employment characteristics one has to also search for other factors behind sus tained unemployment High unemployment is critical for EU countries where one can point to rela tively few positive developments after 1975 The U K **East Germany's Economic Development since Unification** Anja Hochberg,Jens Hölscher,2016-01-01 The first book in the Studies in Economic Transition series applies the theory of economic development to the economy of East Germany Eight years after the unification of Germany the book provides a comprehensive and much needed assessment of the transition process in the East its impact on the German economy as a whole and the important broader lessons for European integration and enlargement The unique economic experiment of the unification of the German economies provided an excellent opportunity for different schools of economic theory to be tested and examined The contributors to this book take full advantage of this challenge *Labour Economics* Bernd Fitzenberger,Werner Smolny,Peter Winker,2016-11-21 No detailed description available for Labour Economics **Employment Policy in Transition** Regina T. Riphahn,Dennis J. Snower,Klaus F. Zimmermann,2000-10-26 A historically unique experiment is about to enter its second decade German unification Early hopes for a rapid and smooth economic transformation soon turned out to be overly optimistic Despite massive financial transfers the political promise of a blooming landscape remains a vision Actual developments have left deep scars on the labor market and the effects will be felt for decades to come Was this outcome to be expected perhaps even inevitable What went wrong and what were the available options Or is the current state of Eastern German labor market in fact better than is commonly assumed **Globalization, Economic Growth and Innovation Dynamics** Paul J.J. Welfens,John T. Addison,David B. Audretsch,Thomas Gries,Hariolf Grupp,2013-03-14 In the new global economy more countries have opened up to international competition and rapid capital flows However in the triad the process of globalization is rather asymmetric With a rising role of multinational companies there are favorable prospects for higher global growth and economic catching up respectively Theoretical analysis suggests key ingredients of sustained growth but there is also a new concept of a long term equilibrium income gap in which convergence is rather unlikely The analysis also picks up European and US labor market issues in the context of economic globalization and raises the question of which EU policies in the field of labor market reform and of innovation policies are adequate Economic Globalization, International Organizations and Crisis Management Richard Tilly,Paul J.J. Welfens,2011-06-28 Economic globalization has intensified on the basis of new international links especially in the field of foreign direct investment financial capital flows and telecommunications liberalization These and other developments have reinforced international interdependence and raise new issues for international organizations as well as for strategic behavior of major actors Based on historical perspectives of evolution of major organizations and the latest developments in the 1990s the analysis focus on financial market dynamics monetary issues and labor market aspects Reform options for selected international organizations are discussed including aspects of trade foreign investment and international externalities Game theoretic concepts are also applied European Monetary Union and Exchange Rate Dynamics Paul J. J. Welfens,2001 The creation of the European Central Bank and the Euro have brought new challenges to EU integration and economic policy This book looks into issues of monetary and factor market policies The analysis also presents new theoretical and empirical research on the transitory decline of the Euro Issues of exchange rate policy and international economic relations also are addressed The New Economy and Economic Growth in Europe and the US David B. Audretsch,Paul J.J. Welfens,2013-06-29 The strong productivity growth of the US and Scandinavian countries in Europe in the 1990s has raised the question whether the ICT sector information and com munication technology that is computers plus telecommunications plus digital services is the new driving engine of high growth in leading OECD countries Judging by the empirical evidence for the US including a new study by McKinsey which gives mixed evidence it is still too early to clearly dismiss Robert G Gordon s hypothesis that the acceleration of US output growth is dis regarding quality problems of price measurement exclusively due to cyclical factors and increased productivity growth in the computer sector The counter hypothesis is associated with research by Stiroh and others who argue that there are positive productivity spillover effects from ICT to other sectors Indeed it is not clear ex ante whether mainly the Old Economy or the so called New Economy stands to benefit most from high innovation rates and strong productivity shifts associated with the spreading of digital services Interestingly the increased eco nomic role of the internet also contributes to the internationalization of the econ omy since more services have become tradable and growing import competition itself could stimulate productivity growth and thus contribute to higher growth If ICT plays a key role in the new economy there are important implications in the differential degree to which Germany and the US have implemented ICT Stabilizing and Integrating the Balkans Paul J.J. Welfens,2012-12-06 Professor Paul Welfens offers a unique and timely approach to the major task of stabilizing and integrating the Balkans His book is one of the first to assess in depth the progress of reconstruction and to evaluate the success of coordination on the part of various Western governments and international organizations Professor Welfens sees an intimate connection in the sense of equal responsibility between internal reform restructuring and revitalization in the region and Western financing ideas and programs Professor Welfens has coined the term networked approach to capture the strategy of Western cooperation among multiple actors particularly through the mechanism of the Stability Pact for Southeastern Europe In addition to demonstrating where the Stability Pact works well he identifies problem areas with respect to both inconsistencies in donor policies and coordination and significant structural variations among Balkan countries and entities He also flags concerns about EU enlargement overstretch This book has emerged from a bi national cross disciplinary research project at the American Institute for Contemporary German Studies on Cooperation and Competition American European Union and German Policies in the Balkans that explores the opportunities and obstacles regarding cooperation in the political economic and military realms The project financed by a grant from the DaimlerChrysler Fonds im Stifterverband fur die Deutsche Wissenschaft examines the implications of lessons learned in the Balkans for transatlantic relations an area Professor Welfens discusses with some concern about potential conflicts Additional individual and collective products from the AICGS research project will be forthcoming during 2001 **Energy Policies in the European Union** P.J.J. Welfens,B. Meyer,W. Pfaffenberger,P. Jasinski,A. Jungmittag,2013-03-14 Global warming is a serious threat to the stability of world climate and to economic prosperity in some regions The book offers a theoretical analysis which focuses on double dividend issues Moreover the ecological tax reform in Germany and the options of modern energy policy are described and evaluated The volume presents innovative model simulations and analyzes in the context of the model the benefits of a modified tax reform based on a Schumpeterian approach Finally implications for the European Union and other countries are discussed EU Eastern Enlargement and the Russian Transformation Crisis Paul J.J. Welfens,2012-12-06 Europe s economic and political landscape is changing dramatically The demise of the socialist CMEA and the USSR has allowed eastern European economies to open up and caused Russia the CIS to engage in a series of difficult reforms which have been supported by the G 7 and the International Monetary Fund plus the World Bank on the one hand and on the other hand by the EU and the EBRD While some of the early Visegrad countries apparently were rather successful in their transition attempt systemic transition approaches in other countries Romania and Bulgaria and above all in Russia largely were a failure Economic hardship social unrest political radicalization and the international spreading of criminal activities can be identified as problems from the failure of Russia s first transition attempt This book deals from an international perspective with the postsocialist countries in Europe i e there is a focus on eastern enlargement and on Russia on the one hand on the other hand the topic is which international influences and effects will emerge from EU enlargement and the Russian transition While chapter A exclusively deals with major problems of eastern enlargement and the policy options for dealing with this difficult problem chapter B is devoted to the Russian transformation crisis There the analysis has a focus on Russia in its own right but also on the potential negative spillovers of a Russian transformation disaster which could occur in the late 1990s **Towards Competition in Network Industries** Paul J.J. Welfens,George Yarrow,Ruslan Grinberg,Cornelius Graack,2012-12-06 Competition in network industries faces particular problems which are analyzed from both a theoretical and policy perspective Issues of vertical integration deregulation and privatization are covered While competition and privatization are rapidly unfolding in telecommunications in Western and Eastern Europe energy and railway transportation represent sectors of more gradual liberalization The different market characteristics of telecommunications energy and transportation raise consistency problems in the fields of deregulation investment strategies and internationalization While transformation policies create opportunities for liberalization in Eastern Europe and Russia the latter shows critical problems in ending monopoly and state ownership Network industries could be subject to competition and promise major investment opportunities plus consumer benefits Interneteconomics.net Paul J.J. Welfens,2012-11-15 Deregulation privatization and internationalization of the telecommunications industry has brought about enormous changes within both the European and world economy The dynamics of the Internet and the recent wave of innovations in the telecommunications and computer industry have given rise to new opportunities for entrepreneurship employment and growth No doubt the dynamics and imperfections of today s information markets raise crucial challenges for Western Europe The changing patterns of innovation in the digital economy have forced governments to consider new strategies to promote innovation network effects and growth In response to these developments this text presents new approaches to macroeconomic modelling growth theory and trade analysis Still further the deregulation policies of OECD countries are analyzed An indispensible text for academics and professionals who want to deepen their knowledge of how the New Economy revolution continues to change the economy *Economic Transition, Unemployment and Active Labour Market Policy* Corinne Nativel,2004-05-26 No Marketing Blurb

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