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Economics and Liability for Environmental Problems

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Economics And Liability For Environmental Problems

Jody Freeman, Charles D. Kolstad



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Kolstad, 2007 Publisher description **Tort Law and Economics** Michael Faure, 2009-01-01 The central goal of this book is to provide a state of the art overview of the literature with respect to the economic analysis of tort law It sure meets the challenge offering with great expertise a comprehensive presentation of tort law in both economic and comparative perspectives The clarity of the text unusual in the law and economics literature makes the book accessible to a broad readership of economists with a limited legal background and lawyers with limited economic skills Olivier Moreteau Louisiana State University US Tort Law and Economics ed Michael Faure provides a highly useful economic overview of the most important topics of tort law The authors clearly show the main developments of the discussion examining the results of recent studies and stating their own opinions Detailed bibliographies are included The volume has to be warmly recommended to friends and foes of economic analysis who are provided with a comprehensive update in this field while also indicating areas which critics have to focus on Helmut Koziol European Centre of Tort and Insurance Law Austria This

volume provides a state of the art overview of the literature on the economic analysis of tort law In sixteen chapters the specialist authors guide the reader through the often vast literature in each domain providing a balanced and comprehensive summary Particular attention is paid to the evolution of the field further refinements to economic models and relevant conclusions and lessons for the policymaker Tort Law and Economics is part of the Encyclopedia of Law and Economics and enables readers some not familiar with law and economics to obtain an insight in the relevant economic literature concerning tort law and economics This book will be of interest to lawyers and economists practitioners and academics interested in accident law tort law insurance and regulation It will also appeal to students in economic analysis of law and policymakers working on prevention of accidents tort law or compensation of accident victims

Non-doctrinal Research Methods in Environmental Law Paul Martin, Solange Teles da Silva, Marcia Leuzinger, Miriam Verbeek, Andrew Lawson, 2023-09-06 This timely book explores the innovative non doctrinal methods currently being used in environmental law research Drawing on their extensive experience expert contributors provide insight into how creative approaches to research can improve understanding of law and policy leading to more effective legal protection for the environment

Environmental Law and Economics Klaus Mathis, Bruce R. Huber, 2017-04-07 This anthology discusses important issues surrounding environmental law and economics and provides an in depth analysis of its use in legislation regulation and legal adjudication from a neoclassical and behavioural law and economics perspective Environmental issues raise a vast range of legal questions to what extent is it justifiable to rely on markets and continued technological innovation especially as it relates to present exploitation of scarce resources Or is it necessary for the state to intervene Regulatory instruments are available to create and maintain a more sustainable society command and control regulations restraints Pigovian taxes emission certificates nudging policies etc If regulation in a certain legal field is necessary which policies and methods will most effectively spur sustainable consumption and production in order to protect the environment while mitigating any potential negative impact on economic development Since the related problems are often caused by scarcity of resources economic analysis of law can offer remarkable insights for their resolution Part I underlines the foundations of environmental law and economics Part II analyses the effectiveness of economic instruments and regulations in environmental law Part III is dedicated to the problems of climate change Finally Part IV focuses on tort and criminal law The twenty one chapters in this volume deliver insights into the multifaceted debate surrounding the use of economic instruments in environmental regulation in Europe

Economics of the Environment Horst Siebert, 2013-03-09 The labor of nature is paid not because she does much but because she does little In proportion as she becomes niggardly in her gifts she exacts a greater price for her work Where she is munificently benefi cent she always works gratis David Ricardo This book interprets nature and the environment as a scarce resource Whereas in the past people lived in a paradise of environmental superabundance at pre sent environmental goods and services are no longer in ample supply The envi ronment fulfills many functions for the economy it serves as a public con

sumption good as a provider of natural resources and as receptacle of waste. These different functions compete with each other. Releasing more pollutants into the environment reduces environmental quality and a better environmental quality implies that the environment's use as a receptacle of waste has to be restrained. Consequently, environmental disruption and environmental use are by nature allocation problems. This is the basic message of this book.

Policy Issues in Insurance

Environmental Risks and Insurance: A Comparative Analysis of the Role of Insurance in the Management of Environment-Related Risks OECD, 2003-10-31. This report focuses on the role of insurance and reinsurance companies in the management of environmental risks: environmental pollution risk and natural catastrophe risk in particular.

Applied Economic Analysis of Information and Risk Moriki Hosoe, Iltae Kim, 2020-03-25. This book examines interesting new topics in applied economics from the perspectives of the economics of information and risk, two fields of economics that address the consequences of asymmetric information: environmental risk and uncertainty for the nature and efficiency of interactions between individuals and organizations. In the economics of information, the essential task is to examine the condition of asymmetric information under which the information gap is exploited. For the economics of risk, it is important to investigate types of behavior including risk aversion, risk sharing, and risk prevention, and to reexamine the classical expected utility approach and the relationships among several types of changes in risk. Few books have ever analyzed topics in applied economics with regard to information and risk. This book provides a comprehensive collection of applied analyses while also revisiting certain basic concepts in the economics of information and risk. The book consists of two parts. In Part I, several aspects of applied economics are investigated, including public policy, labor economics, and political economics from the standpoint of the economics of asymmetric information. First, several basic frameworks of the incentive mechanism with regard to transaction-specific investment are assessed; then various tools for market design and organization design are explored. In Part II, mathematical measures of risk and risk aversion are examined in more detail, and readers are introduced to stochastic selection rules governing choice behavior under uncertainty. Several types of change in the random variable for the cumulative distribution function (CDF) and probability distribution function (PDF) are discussed. In closing, the part investigates the comparative static results of these changes in CDF or PDF on the general decision model incorporating uncertain situations in applied economics.

Economics and Regulation in China Michael Faure, Guangdong Xu, 2013-10-15. This book from a top international group of scholars explores the ways in which economic tools can be used to improve the quality of regulation in general and legislative tools in particular. As the role of law becomes increasingly important in China, the question arises of how effective regulatory and legislative tools can be developed to accompany the Chinese evolution towards a welfare state. China therefore provides a unique case study for scholars and policymakers interested in examining how regulation can play a role in promoting sustainable development. *Economics and Regulation in China* goes beyond traditional economic analysis of law by focusing specifically on the question of how economic tools can

guide the quality of legislation To this end the book centres in on three areas regulation as a tool of economic growth competition policy and environmental policy Not only are these three domains of great importance for China but they are also relevant for a broad scholarship interested in the economic analysis of law This volume contributes to discussions on how ex ante evaluation of legislative proposals and ex post analysis can increase the effectiveness and efficiency of regulation using economic tools offering insights that go beyond the particular case of China The analysis offered by this book makes it an invaluable resource for academics and policymakers alike Environmental Regulation Through Financial

Organisations:Comparative Perspectives on the Industrialised Nations Benjamin Richardson,2002-02-13 This book takes a comparative perspective of practice in the European Union North America Japan and Australasia arguing that existing legal reforms to promote sustainable development are unlikely to be successful unless environmental policy can be diffused and embedded in the financial services sector This sector plays a crucial role in creating the financial conditions that allow much economic development to proceed Financial markets are already highly regulated in pursuance of various public policy objectives and there is scope to adapt existing regulation to incorporate environmental aspects into the financial services sector In terms of specific reforms the book focuses on the role of corporate environmental reporting economic instruments and liability rules to provide a proper context for engaging financial organisations with the environment as well as reforms to the system of prudential regulation that currently governs this sector Beyond the focus on the financial services sector the book raises complex questions regarding the relationship between the state and market institutions in environmental policy and will appeal to scholars from a wide range of disciplines interested in problems of environmental governance Training Manual on International Environmental Law ,2006 It is widely recognized that most environmental problems challenges and solutions are transboundary regional or global in scope The environment is an area where states and stakeholders are cooperating extensively and progressively This manual seeks to provide a comprehensive overview of the current body of environmental law Publisher s description **Environmental Problem-Solving: Balancing Science and Politics Using Consensus Building Tools**

Lawrence Susskind,Bruno Verдини,Jessica Gordon,Yasmin Zaerpoor,2020-10-31 Environmental Problem Solving presents short excerpts from carefully selected readings expert commentaries on those readings assignments and the best MIT student responses to the assignments and exam questions with excellent student response The book presents four main models of environmental policy making competing theories of environmental ethics tools for environmental assessment and environmental decision making and techniques for public engagement and group decision making The book covers the material presented in the semester long course required of all students enrolled in MIT s Environmental Policy and Planning Specialization **Clean Production Strategies Developing Preventive**

Environmental Management in the Industrial Economy Tim Jackson,2024-12-06 Clean Production Strategies is a cross disciplinary book that presents a comprehensive examination of a new ethic emphasizing the appropriate design of products

processes and economic activities to reduce the generation of waste into the environment The book explores concepts and principles technological issues economic implications the development of policy and broad social questions associated with implementing clean production strategies Written by a team of international experts in the field Clean Production Strategies covers a wide range of topics including principles of thermodynamics quantitative assessments of material flows the development of practical clean technologies and the re evaluation of our relationship with the environment The book will be useful to government policy makers industrial decision makers plant managers industrial engineers economists environmentalists international regulatory agency personnel and others interested in the topic *Pricing the Planet* Peter Herman May, Peter May, Ronaldo Serôa da Motta, 2000-08-15 An outgrowth of the 1992 Symposium and Exhibit of Environmental Technologies ECOTECH held in Rio de Janeiro as part of the UN Conference on Environment and Development UNCED this book addresses our ecological future and explores alternatives to mainstream solutions

Resource And Environmental Economics: Modern Issues And Applications Clement A Tisdell, 2009-12-17 This important book deals with the essential principles of resource and environmental economics provides applications to contemporary issues in this field and outlines and assesses policies being used or proposed for managing the use of environmental and natural resources Covering specific contemporary topics such as agriculture and the environment water use greenhouse gas management biodiversity conservation tourism and the environment and environmental economics and health leading issues in resource and environmental economics are outlined and analyzed in an innovative manner Institutional economics both new and traditional is applied and compared with other approaches such as neoclassical economics behavioral economics and the Austrian School of Economics This heterogeneous multi perspective approach enables problems to be considered from several different angles thus enhancing the reader s comprehension of the subject matter Furthermore using minimal technical jargon the book takes into account aspects of modern economic analysis such as the costs of and constraints on decision making and the transaction costs involved in policy implementation *Economics and the Environment* Eban S. Goodstein, Stephen Polasky, 2017-09-25 Climate change has morphed from an environmental problem into a challenge to civilization itself As CO₂ levels have continued to rise the 8th Edition of this book is now more relevant than ever Retaining the approach of the original edition the newest iteration features global warming as the framing example for a comprehensive look at environmental economics Pedagogical clarity is ensured by the book s central focus on four highly focused questions How much pollution is too much Is the government up to the job How can we do better How can we resolve global issues The text also continues with a strong focus on natural resources economics and ecosystem services Updates to the book are included to address the very latest concerns standards and legislation related to environmental issues providing students with a comprehensive look at this important topic while maintaining an accessible approach that makes the material engaging and highly relevant Environmental and Natural Resources Economics Steven

Hackett, Sahan T. M. Dissanayake, 2014-12-18 Extensively revised and updated this popular text presents an accessible yet rigorous treatment of environmental and natural resources economics including climate change and the economics of sustainability Completely revised and updated the fourth edition now includes new figures and tables definitions to assist the reader and updated policy information New advances in the science economics and policy approaches to climate change have been integrated into essentially all new chapters on incentive regulation and global climate change This innovative textbook integrates economics with science and public policy in a balanced and accessible way that will be appreciated by students from disciplines ranging from economics and natural resources management to environmental studies and energy policy

Environmental Law and Economics Michael G. Faure, Roy A. Partain, 2019-10-10 A detailed overview of the law and economics methodology developed and employed by environmental lawyers and policymakers

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