

Finite and Discrete Probability Models

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One way to assign probabilities to events is to assign a probability to every individual outcome, then add these probabilities to find the probability of any event. This idea works well when there are only a finite (fixed and limited) number of outcomes.

A probability model with a finite sample space is called **finite**.

To assign probabilities in a finite model, list the probabilities of all the individual outcomes. These probabilities must be numbers between 0 and 1 that add to exactly 1. The probability of any event is the sum of the probabilities of the outcomes making up the event.

Elements Of Finite Probability

Roberto Todeschini, Viviana Consonni



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

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

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