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FIFTY YEARS OF THE DEUTSCHE MARK

Central Bank and the Currency
in Germany since 1948

Edited by
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Fifty Years Of The Deutsche Mark Central Bank And The Currency In Germany Since 1948

**Geoffrey Brennan, Hartmut
Kliemt, Robert D. Tollison**



Fifty Years Of The Deutsche Mark Central Bank And The Currency In Germany Since 1948:

Fifty Years of the Deutsche Mark, 1999 Fifty Years of the German Mark J. Hölscher, 2001-08-07 This timely collection presents an authoritative overview of one of the three key currencies of the second half of the twentieth century the German Mark In his keynote essays Charles A E Goodhart reflects on the future of the Euro against the background of the success story of the Deutsche Mark His main concern is whether fiscal policy in Euroland will be ready for action in case of an economic downturn He also wonders whether the European Central Bank will be the same safeguard against inflation as the Bundesbank was On the same issue of stability orientation Hans Tietmeyer reviews the fifty years lifetime of the German Mark pointing out that the Bundesbank will continue to have a say within the European Central Bank In particular he emphasizes the vital part of the Deutsche Mark as cornerstone of the so called Social Market Economy in postwar Germany The volume will be of great interest to academics and practitioners alike Central Bank Independence and the Legacy of the German Past Simon Mee, 2019-09-12 A study of the power struggle between Germany's central bank and the West German government to control monetary policy in the post war era *Economic Imbalances and Institutional Changes to the Euro and the European Union* Rajmund Mirdala, Rosaria Rita Canale, 2017-08-22 This book offers a critical perspective from which to observe evolution of the Euro Area and the European Union in these times of growing economic and political conflict Economic networks and European integration Michel Dumoulin, Université catholique de Louvain (1970-). Institut d'études européennes, 2004 Actes du colloque de Bruxelles organisae par l Institut d aetudes europaeennes de l Universitae catholique de Louvain et la Fundaciaon Academia Europea de Yuste 16 18 octobre 2002 P opp t p **The Swiss National Bank: An Unconventional History** Mikael Huber, 2025-07-25 Echoing new trends in central banking history this book traces the story of the Swiss National Bank from the end of World War II going beyond monetary policy and inflation to explore the full scope of the bank's activities Drawing on extensive archival research it examines the broader landscape in which the central bank operated including the role of Swiss banks government oversight via the Federal Council the influence of the international monetary system and the negotiation of central bank independence particularly the use of non legal instruments and their limitations within Switzerland's decentralised political system Throughout the Swiss National Bank had to reconcile three sometimes conflicting factors corporate liberalism which allowed major economic players a say in policy the imperative of maintaining the stability of the Swiss franc and the need to kerb potential threats to monetary stability In response the SNB developed a sophisticated arsenal of non legal and unconventional tools to regulate the financial system on a temporary basis The history of these exceptional measures sheds light on the unconventional evolution of the Swiss National Bank This book will appeal to readers of economic history financial history central banking and Swiss history **Capitals of Capital** Youssef Cassis, 2010 useful reading for anyone interested in the antecedents of today's vibrant international financial markets **The Bundesbank Myth** J. Leaman, 2000-12-18 Until recently central bank

independence was confined to just two major capitalist countries the USA and Germany As a result of stagflation and the voguish espousal of neo liberalism in the 1980s the institution has been adopted in most OECD and in many other countries This book questions the principle of autonomy examining the Bundesbank in historical context and exposing the flaws in both the technical and the political case for the wholesale adoption of the Bundesbank model by other states *Handbook of Monetary Economics* Benjamin M. Friedman, Michael Woodford, 2010-12-08 What are the goals of monetary policy and how are they transmitted Top scholars summarize recent evidence on the roles of money in the economy the effects of information and the growing importance of nonbank financial institutions Their investigations lead to questions about standard presumptions about the rationality of asset markets and renewed interest in fiscal monetary connections Stopping short of advocating conclusions about the ideal conduct of policy the authors focus instead on analytical methods and the changing interactions among the ingredients and properties that inform monetary models The influences between economic performance and monetary policy regimes can be both grand and muted and this volume clarifies the present state of this continually evolving relationship Presents extensive coverage of monetary policy theories with an eye toward questions raised by the recent financial crisis Explores the ingredients properties and implications of models that inform monetary policy Observes changes in the formulation of monetary policies over the last 25 years **Currency Statecraft** Benjamin J. Cohen, 2018-11-15 At any given time a limited number of national currencies are used as instruments of international commerce to settle foreign trade transactions or store value for investors and central banks How countries whose currencies gain international appeal choose to use this status forms their strategy of currency statecraft In different circumstances issuing governments may welcome and promote the internationalization of their currency tolerate it or actively oppose it Benjamin J Cohen offers a provocative explanation of the strategic policy choices at play In a comprehensive review that ranges from World War II to the present Cohen convincingly argues that one goal stands out as the primary motivation for currency statecraft the extent of a country's geopolitical ambition or how driven it is to build or sustain a prominent place in the international community When a currency becomes internationalized it generally increases the power of the nation that produces it In the persistent contestation that characterizes global politics that extra edge can matter greatly making monetary rivalry an integral component of geopolitics Today the major example of monetary rivalry is the emerging confrontation between the US dollar and the Chinese renminbi Cohen describes how China has vigorously promoted the international standing of its currency in recent years even at the risk of exacerbating relations with the United States and explains how the outcome could play a major role in shaping the broader geopolitical engagement between the two superpowers **Annual Report**, 1996 **A History Shared and Divided** Frank Bösch, 2018-09-14 By and large the histories of East and West Germany have been studied in relative isolation And yet for all their differences the historical trajectories of both nations were interrelated in complex ways shaped by economic crises social and cultural changes protest

movements and other phenomena so diffuse that they could hardly be contained by the Iron Curtain Accordingly A History Shared and Divided offers a collective portrait of the two Germanies that is both broad and deep It brings together comprehensive thematic surveys by specialists in social history media education the environment and similar topics to assemble a monumental account of both nations from the crises of the 1970s to and beyond the reunification era *Method and Morals in Constitutional Economics* Geoffrey Brennan,Hartmut Kliemt,Robert D. Tollison,2013-03-09 This Festschrift was presented in electronic form to Buchanan on the occasion of his eightieth birthday on October 3 1999 after dinner in Fairfax Virginia As one might have expected the response to our call for papers was vo luminous In looking over the many contributions we felt that a published Festschrift was also possible and fitting for the eightieth birthday of so prodi gious and influential a scholar as Professor Buchanan To that end we have assembled the following volume In selecting the papers to be included here we have basically tried to choose those papers which in some way bear on Buchanan s contributions Perfectly good papers about issues not related to Buchanan s research agenda or not referring directly to Buchanan s work were not included Space constraints did not allow universal coverage so choices had to be made It should be stated clearly that these were our choices based on the criterion that the contribution be relevant to Buchanan s work Buchanan had nothing whatsoever to do with the selection of papers for this volume Once choices had been made we arranged the papers by subject matter ranging from various aspects of Buchanan s work in economics political science philosophy and related areas to some more personal recollections of Jim as a professor friend and colleague Including the latter material was also our decision and this probably represents a choice with which Jim would not have agreed We think however that the reader will find these pieces interesting and informative Money, Macroeconomics and Keynes Philip Arestis,Meghnad Desai,Sheila Dow,2013-06-17 This volume along with its companion volume Methodology Microeconomics and Keynes is published in honour of Victoria Chick inspired by her own contributions to knowledge in all of these areas and their interconnections It represents both consolidation and the breaking of new ground in Keynesian monetary theory and macroeconomics by leading figures in these fields Transatlantic Perspectives on the Euro C. Randall Henning,Pier Carlo Padoan,2010-12-01 The European economic and monetary union has changed the structure of international monetary relations fundamentally In this book two experts one European the other American offer transatlantic perspectives on the ramifications of the monetary union and the launch of the euro C Randall Henning examines selected American views on Europe s monetary union and looks at the political economic and institutional interests of the United States as they are affected by the creation of the euro He examines the external monetary policymaking machinery of the union and discusses the relationship of the monetary union to international institutions particularly the meetings of the G 7 finance ministers and central bank governors and the International Monetary Fund Henning is generally sympathetic to European integration supportive of the monetary union and persuaded of the importance of international cooperation Pier Carlo Padoan presents a European view of the role of the

euro in the international system He looks at the euro as a potential global currency and examines the transition phase between a regional currency and a global currency Central to this is an analysis of the appropriate exchange rate policy for the euro He also considers euro dollar relations and the prospects for transatlantic cooperation C Randall Henning is a professor at The American University and a senior fellow at the Institute for International Economics Pier Carlo Padoa-Schioppa is a professor at the University of Rome and the College of Europe

Reform Of The International Monetary System: Chinese Perspectives And Strategies Xiao Li, 2021-07-02 This book proposes that the short term goal of the current reform of the international monetary system should be a combination of controlling imbalances and the risk of the dollar namely using the balance of payments coordination mechanism to suppress risks by exchange rate cooperation The reforms of international reserve currencies international financial institutions and international financial regulation provide a good external environment for the stable development of the world economy The book discusses the mechanisms that will continue to support the hegemony of the US dollar and the US dollar system in the future including the commodity dollar return mechanism the international debt repayment mechanism the petroleum dollar pricing mechanism and the dollar rescue mechanism in financial crisis The book predicts that the current international currency system dominated by the US dollar will remain sustainable for a long time Finally the book proposes four strategies for China's participation in the reform of the international monetary system

Research Handbook on Central Banking Peter Conti-Brown, Rosa Maria Lastra, Central banks occupy a unique space in their national governments and in the global economy The study of central banking however has too often been dominated by an abstract theoretical approach that fails to grasp central banks institutional nuances This comprehensive and insightful Handbook takes a wider angle on central banks and central banking focusing on the institutions of central banking By institutions Peter Conti Brown and Rosa Lastra refer to the laws traditions norms and rules used to structure central bank organisations The Research Handbook on Central Banking's institutional approach is one of the most interdisciplinary efforts to consider its topic and includes chapters from leading and rising central bankers economists lawyers legal scholars political scientists historians and others

Princes of the Yen Richard Werner, 2015-03-04 This eye opening book offers a disturbing new look at Japan's post war economy and the key factors that shaped it It gives special emphasis to the 1980s and 1990s when Japan's economy experienced vast swings in activity According to the author the most recent upheaval in the Japanese economy is the result of the policies of a central bank less concerned with stimulating the economy than with its own turf battles and its ideological agenda to change Japan's economic structure The book combines new historical research with an in depth behind the scenes account of the bureaucratic competition between Japan's most important institutions the Ministry of Finance and the Bank of Japan Drawing on new economic data and first hand eyewitness accounts it reveals little known monetary policy tools at the core of Japan's business cycle identifies the key figures behind Japan's economy and discusses their agenda The book also highlights the implications for the rest of the world

and raises important questions about the concentration of power within central banks **Renminbi Internationalization**

Barry Eichengreen, Masahiro Kawai, 2015-02-11 Meet the next global currency the Chinese renminbi or the redback Following the global financial crisis of 2008 China's major monetary policy objective is the internationalization of the renminbi that is to create an international role for its currency akin to the international role currently played by the U S dollar Renminbi internationalization is a hot topic for good reason It is essentially a window onto the Chinese government's aspirations and the larger process of economic and financial transformation Making the renminbi a global currency requires rebalancing the Chinese economy developing the country's financial markets and opening them to the rest of the world and moving to a more flexible exchange rate In other words the internationalization of the renminbi is a monetary and financial issue with much broader supra monetary and financial implications This book offers a new perspective on the larger issues of economic financial and institutional change in what will eventually be the world's largest economy **Rmb Exchange Rate,**

The: Past, Current, And Future Yin-wong Cheung, Fengming Qin, Kenneth K Chow, 2016-11-22 Over the past two decades China's robust economic performance has propelled it to the world stage At the same time the world has increasingly scrutinized China's economic policies and activities One of the hotly contested issues is China's foreign exchange rate policy China's current reform and modernization policies to convert its centrally planned economy towards a market driven one could hardly draw on experiences of other countries This book provides a succinct and up to date account of China's exchange rate policy including the currency undervaluation debate and the internationalization of its currency It begins with a brief history of the modern China's foreign exchange rate policy In particular it highlights the three Chinese policy characteristics namely independence controllability and practicability and graduality This prologue helps to interpret China's policy on its currency the renminbi RMB including its recent initiatives to promote the international use of its currency The book covers the basic theoretical and empirical issues that are relevant for determining the equilibrium value of the RMB exchange rate and hence its degree of misalignment Then it evaluates the controversy surrounding the RMB valuation debate and highlights the sensitivity of empirical estimates of the degree of misalignment to alternative presumptions The book also examines the timely issues related to China's recent efforts in promoting the use of its currency in the global financial market After describing the background of China's recent efforts to internationalize the RMB the book discusses the main promotional policies including the recent Qianhai project and Shanghai Free Trade Zone initiative b evaluates the current status of the offshore RMB market the level of international use of the RMB and the admission to the SDR basket and c assesses the future prospects of the RMB to be a global currency

Reviewing **Fifty Years Of The Deutsche Mark Central Bank And The Currency In Germany Since 1948**: Unlocking the Spellbinding Force of Linguistics

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