



European Union Economy

The chart below shows country-level contribution to the overall economy of the European Union (EU).



The United Kingdom represented about 16% of the EU's economy when it left in January 2020.

Ireland's GDP more than doubled from 2010 to 2020.

Malta is currently the smallest economy in the EU, making up about 0.1% of the total.

Source: International Monetary Fund (2022)



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Monetary Union Among Member Countries of the Gulf Cooperation Council Mr.Ugo Fasano-Filho,Ms.Andrea Schaechter,2003-08-29 The six member countries of the Gulf Cooperation Council GCC Bahrain Kuwait Oman Qatar Saudi Arabia and the United Arab Emirates have made important progress toward economic and financial integration with the aim of establishing an economic and monetary union This paper provides a detailed analysis of the economic performance and policies of the GCC countries during 1990

2002 Drawing on the lessons from the experience of selected currency and monetary unions in Africa Europe and the Caribbean it assesses the potential costs and benefits of a common currency for GCC countries and also reviews the options for implementing a monetary union among these countries OECD Economic Surveys: Czech Republic 2010

OECD,2010-04-06 OECD s periodic survey of the Czech economy This 2010 edition includes chapters covering the challenge of fiscal consolidation after the crisis pro growth tax and benefit reform and improving the business environment The survey finds that the The Euro Crisis P. Arestis,M. Sawyer,2012-04-05 A detailed and informed analysis of the current crisis facing the eurozone examining the root causes and exploring the possible outcomes and uncertain future of the European Union and its currency Chapters include case studies of Portugal Ireland Spain and Greece as well as broader comparative perspectives *The Rules of the Game* Ronald I. McKinnon,1996 The Rules of the Game brings together essays written over the course of thirty years by a major figure in the field McKinnon analyzes and compares a wide variety of important international monetary regimes the establishment of the gold standard in the nineteenth century Bretton Woods the dollar standard floating exchange rates the European Monetary System and current proposals for reforming world monetary arrangements The essays are unique in that they specify precisely the rules of the game for each international monetary regime past present and future For ease of reference the book offers boxed summaries of each set of rules and then discusses their advantages and disadvantages from the gold standard down to the author s proposal for a common monetary standard for the twenty first century Credibility Without Rules Mr.Carlo Cottarelli,Curzio Giannini,1997-12-23 During the last 25 years monetary practice in most countries has increasingly been characterized by the attempt to achieve credibility of purpose while expanding the freedom of monetary authorities in controlling policy instruments Thus the world has moved toward monetary frameworks in which through appropriate institutional devices a better trade off between credibility of goals and flexibility of instruments could be achieved This attempt surveyed in this paper has taken many forms depending on the countries economic institutional and cultural specificities

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