

Economic Growth Reassessed

Valeria Mosini

Economic Growth Reassessed:

Reassessing the Paradigm of Economics Valeria Mosini, 2011-07-28 When President Reagan and Prime Minister Thatcher adopted the neoliberal doctrine as the paradigm of economics there was no evidence that the move would have been successful but thirty years on the recurrent crises that culminated in 2008 suggest a serious mis match between expectations and outcomes a re examination of the paradigm is in order This book focuses on Milton Friedman's formulation of the neoliberal doctrine and analyses two aspects that were essential to turning it into a fully fledged paradigm the attribution of scientific status to positive economics which led to informing public policies on the requirements of the market and the characterisation of economic freedom as capable of promoting political freedom which led to identifying free market with democracy The book exposes Friedman's methodological argument for attributing positive economics scientific status as a failure and his characterisation of economic freedom as a delusion it identifies in the emergence as the mainstream in economics of the neoclassical synthesis which borrowed from Walras the mathematical treatment of equilibrium but not the ethical and social framework in which it was inscribed a development that facilitated the transition from the Keynesian to the neoliberal paradigm Dr Mosini shows that the gigantic bail outs carried out courtesy of the public purse which institutionalised the practice of collectivising losses while keeping profits private were no accident but the consequence of the rethinking of the function of lender of last resort according to Friedman's conception of rationality in relation to risk combined with his interpretation of the 1930s recession The book concludes that the neoliberal paradigm has served the interests of the economically powerful social strata it was designed to benefit extremely well but that the deep and deepening injustice it has brought about calls for a complete rethinking of the paradigm of economics according to ethical principles respectful of human values This book should be of interest to students and researchers of Political Economy Economic Methodology History of Economic Thought and Philosophy Capitalism Reassessed Frederic L. Pryor, 2010-08-16 Capitalism Reassessed provides a broad view of different types of advanced capitalist economic systems and is based on an empirical analysis of twenty one OECD nations The book looks at why capitalism developed in Western Europe rather than elsewhere It shows the close influences of the cultural system on the economic system. The analysis compares the economic and social performance of the capitalist economic systems along a variety of economic and social criteria It also analyzes how capitalism will change in the twenty first century Reassessing Canada's Potential Economic Growth Edward A. Carmichael, Conference Board in Canada, 1979 From the Executive Summary This study has two purposes First it provides up to date estimates and projections to 1983 of potential GNP the level of gross national product which could be produced if labour and capital resources were utilized at high employment rates based on a reassessment of the methods of estimating the GNP Second the study provides an assessment of the economy s recent growth performance and of its medium term prospects for growth The implications of this assessment for current and medium term macroeconomic policy are discussed

Reassessing the Moral Economy Tanja Skambraks, Martin Lutz, 2023-10-06 This book examines the concept of moral economy originally established by E P Thompson focusing on the impact of religious norms on economic practice With each chapter discussing a different empirical case study the interrelations of the economy and religion are explored from antiquity through to the 20th century The long term trajectory and comparative perspective allows for moral economy to be seen in relation to ancient Greek commerce medieval pawn broking Christian and Jewish economic ethics urban social politics during the Plague the Jesuit mission in Paraguay the Ottoman Empire religion in modern American capitalism and Catholic attitudes toward taxation This book aims to provide insight into how moral thinking about the economy and economic practice has evolved from a long historic perspective It will be relevant to students and researchers interested in economic history and cultural economics Reassessing the Role of Management in the Golden Age Daniela Felisini, 2017-03-25 This book provides a critical reassessment of the role of the public sector during the Golden Age in both advanced and emerging economies Contributions focus on a major player in the setting of mixed economies the top managers of state owned enterprises Bringing together world renowned scholars this collection analyzes the actions of these managers and their contribution to the rise and fall of the mixed economy during the Golden Age opening up a comparative perspective of the topic The book forces readers to reconsider how crucial state owned enterprises were for economic recovery and for the modernization of the production apparatus of many countries in Western Europe India Latin America and South Africa Key chapters discuss state owned enterprises in twentieth century Europe the managerial revolution in Italy the role of the state in Argentine industrialization and the organization of capital in the Indian economy This insightful collection will appeal to scholars and students with an interest in economic history and the socio economic impact of state owned companies around Reassessing the Park Chung Hee Era, 1961-1979 Hyung-A Kim, Clark W. Sorensen, 2011-12-01 The Republic of the globe Korea achieved a double revolution in the second half of the twentieth century In just over three decades South Korea transformed itself from an underdeveloped agrarian country into an affluent industrialized one At the same time democracy replaced a long series of military authoritarian regimes These historic changes began under President Park Chung Hee who seized power through a military coup in 1961 and ruled South Korea until his assassination on October 26 1979 While the state s dominant role in South Korea s rapid industrialization is widely accepted the degree to which Park was personally responsible for changing the national character remains hotly debated This book examines the rationale and ideals behind Park s philosophy of national development in order to evaluate the degree to which the national character and moral values were reconstructed China, a Reassessment of the Economy United States. Congress. Joint Economic Committee, 1975

Reassessing the Presidency David Gordon, Thomas J. DiLorenzo, Thomas E. Woods, Jr, Yuri N. Maltsev, Ralph Raico, Paul Gottfried, Hans-Hermann Hoppe, 2013-09-19 American Despots Amazing low sale price in defense of authentic freedom as versus the presidency that betrayed it Everyone seems to agree that brutal dictators and despotic rulers deserve scorn and

worse But why have historians been so willing to overlook the despotic actions of the United States own presidents You can scour libraries from one end to the other and encounter precious few criticisms of America's worst despots The founders imagined that the president would be a collegial leader with precious little power who constantly faced the threat of impeachment Today however the president orders thousands of young men and women to danger and death in foreign lands rubber stamps regulations that throw enterprises into upheaval controls the composition of the powerful Federal Reserve and manages the priorities millions of swarms of bureaucrats that vex the citizenry in every way It is not too much of a stretch to say that the president embodies the Leviathan state as we know it Or more precisely it is not an individual president so much as the very institution of the presidency that has been the major impediment of liberty. The presidency as the founders imagined it has been displaced by democratically ratified serial despotism And for that reason it must be stopped Every American president seems to strive to make the historians A list by doing big and dramatic things wars occupations massive programs tyrannies large and small in hopes of being considered among the greats such as Lincoln Wilson and FDR They always imagine themselves as honored by future generations the worse their crimes the more the accolades Well the free ride ends with Reassessing the Presidency The Rise of the Executive State and the Decline of Freedom edited by John Denson This remarkable volume 825 pages including index and bibliography is the first full scale revision of the official history of the U S executive state It traces the progression of power exercised by American presidents from the early American Republic up to the eventual reality of the power hungry Caesars which later appear as president in American history Contributors examine the usual judgments of the historical profession to show the ugly side of supposed presidential greatness. The mission inherent in this undertaking is to determine how the presidency degenerated into the office of American Caesar Did the character of the man who held the office corrupt it or did the power of the office as it evolved corrupt the man Or was it a combination of the two Was there too much latent power in the original creation of the office as the Anti Federalists claimed Or was the power externally created and added to the position by corrupt or misguided men There s never been a better guide to everything awful about American presidents No you won t get the civics text approach of see no evil Essay after essay details depredations that will shock you and wonder how American liberty could have ever survived in light of the rule of these people Contributors include George Bittlingmayer John V Denson Marshall L DeRosa Thomas J DiLorenzo Lowell Gallaway Richard M Gamble David Gordon Paul Gottfried Randall G Holcombe Hans Hermann Hoppe Jeffrey Rogers Hummel Michael Levin Yuri N Maltsev William Marina Ralph Raico Joseph Salerno Barry Simpson Joseph Stromberg H Arthur Scott Trask Richard Vedder and Clyde Wilson Reassessing Lee Kuan Yew's Strategic Thought Ang Cheng Guan, 2023-03-13 Building on the author's 2012 book Lee Kuan Yew's Strategic Thought this new book presents a comprehensive overview of Lee Kuan Yew's strategic thought over the course of his entire life It analyses the factors underlying Lee Kuan Yew s thinking discusses his own writings and speeches and shows how his thinking on foreign

policy security and international relations evolved It also appraises writing about Lee Kuan Yew and memorialisation of him assessing how views of his legacy have changed and continue to change **Reassessing Cold War Europe** Sari Autio-Sarasmo, Katalin Miklóssy, 2010-10-18 Presents a reassessment of Europe in the Cold War period 1945 91 This book shows that relations between East and West were based not only on confrontation and mutual distrust but also on collaboration It reveals that there is in fact considerable interaction and exchange between states enterprises associations **All the Difference** Benjamin Higgins, 1992-10-14 He goes on to tell the story of his organisations and individuals advisory missions to Asia the Middle East Latin America Africa and the South Pacific Higgins weaves anecdotal accounts of his adventures in these regions and gives his personal reactions to these environments along with analysis of the development efforts in which he participated He explains how professional thinking about economic and social development evolved as experience and knowledge accumulated The book also includes accounts of the author's experiences with and reactions to a variety of multicultural and bilateral aid agencies thus providing an intimate picture of their operation In his final chapter Higgins sums up his own views on the current state of economic development development economics economics in general and the role of political and cultural factors in the development process Reassessing/Avail.hc.only! The Mixed Economy Herbert Giersch, 2019-07-11 This book provides a reassessment of the government's role in the provision of social insurance It shows how President Reagan's proposal for a transition to block grants is designed to lay the responsibility for financing the spending in the hands of the same political decision makers Reassessing the Employment Relationship Edmund Heery, Peter Turnbull, 2010-11-10 Reassessing the Employment Relationship is an edited volume written by leading academics at Cardiff Business School Reflecting on the employment relationship as one of the central institutions of advanced capitalist economies it provides an extensive survey of the changing world of work The book offers a multi disciplinary analysis of the contemporary workplace and focuses on the key influences that are shaping the employment relationship globalization financialization regulation and the search for ethical standards in human resource management There is insightful and authoritative treatment of some of the main developments in the employment relationship such as the rise of knowledge and customer service work increasing income inequality new forms of management control over work the spread of non union industrial relations and the rise to prominence of work life integration Reassessing the Employment Relationship provides a critical yet accessible look at the changing employment relationship and is an indispensible aid to students studying Industrial Relations Human Resource Management Organizational Studies and Business Ethics PAUL BLYTON is Professor of Industrial Relations and Industrial Sociology at Cardiff University UK EDMUND HEERY is Professor of Employment Relations at Cardiff University UK PETER TURNBULL is Professor of Human Resource Management and Labour Relations at Cardiff University UK Reassessment of Urban Planning and Development Regulations in Asian Cities .1999 Reassessing Lukashenka G. Ioffe, 2014-10-05 What are the factors of Lukashenka's longevity at the helm of power

This question is addressed in the context of Belarusian history and identity not as an outcome of a form of government deceitfully imposed on an allegedly benighted people whom better positioned and informed outsiders seek to enlighten and liberate Gramsci and Foucault: A Reassessment David Kreps, 2016-04-22 Mapping the resonances dissonances and linkages between the thought of Gramsci and Foucault to uncover new tools for socio political and critical analysis for the twenty first century this book reassesses the widely held view that their work is incompatible With discussions of Latin American revolutionary politics indigenous knowledges technologies of government and the teaching of paediatrics in post invasion Iraq complexity theory medical anthropology and biomedicine and the role of Islam in the transition to modern society in the Arab world this interdisciplinary volume presents the latest theoretical research on different facets of these two thinkers work as well as analyses of the specific linkages that exist between them in concrete settings A rigorous comparative exploration of the work of two towering figures of the twenty first century Gramsci and Foucault A Reassessment will appeal to scholars and students of social and political theory political sociology communication and media studies and contemporary philosophy **Reassessing Japan's Cold War** Oliviero Frattolillo, 2019-11-22 As memories of the savage conflict inaugurated by the attack on Pearl Harbor recede the ethical foundations that influenced postwar interpretations of Japan's role during the Cold War era are crumbling on different fronts Retracing Japanese history during the Sixties this book locates the country's role in Cold War history against the backdrop of the twentieth century contextualizing older trends that shaped postwar changes It also places Cold War Japan in the global context of America s shifting hegemony and the corresponding structure of the international system Given its nuanced approach this book will prove instrumental for students and researchers working in studies of Cold War history Japanese history American history and international history Chill, A Reassessment of Global Warming Theory Peter Taylor, 2012-12-10 Although the world's climate has undergone many cyclical changes the phrase climate change has taken on a sinister meaning implying catastrophe for humanity ecology and the environment We are told that we are responsible for this threat and that we should act immediately to prevent it But the apparent scientific consensus over the causes and effects of climate change is not what it appears Chill is a critical survey of the subject by a committed environmentalist and scientist Based on extensive research it reveals a disturbing collusion of interests responsible for creating a distorted understanding of changes in global climate Scientific institutions basing their work on critically flawed computer simulations and models have gained influence and funding In return they have allowed themselves to be directed by the needs of politicians and lobbyists for simple answers slogans and targets The resulting policy a 60% reduction of greenhouse gas emissions by 2050 would have a huge almost unimaginable impact upon landscape community and biodiversity On the basis of his studies of satellite data cloud cover ocean and solar cycles Peter Taylor concludes that the main driver of recent global warming has been an unprecedented combination of natural events His investigations indicate that the current threat facing humanity is a period of global cooling

comparable in severity to the Little Ice Age of 1400 1700 AD The risks of such cooling are potentially greater than global warming and on a more immediate time scale with the possibility of failing harvests leaving hundreds of millions vulnerable to famine Drawing on his experience of energy policy and sustainability Taylor suggests practical steps that should be taken now He urges a shift away from mistaken policies that attempt to avert inevitable natural changes to an adaptation to a climate that is likely overall to turn significantly cooler Equity and Efficiency in Economic Development Donald J. Savoie, Irving Brecher, 1992-10-16 The ideological foundations of the contributors range from personalized neo Marxism through extreme centre neo Keynesianism to hard line neoclassical mathematical economics. Despite this diversity there is a surprising degree of consensus No contributor advocates centralized planning and none expects a free market to cure all economic ills Opinions vary as to how well the market actually works but all agree that equity and efficiency are essential goals which most consider to be complementary rather than mutually exclusive In the concluding chapter it is suggested that current economic problems are caused not so much by government intervention as by the nature of that intervention The authors believe that the recent ideological convergence may lead to a new paradigm a theory of the optimal blend of market and management that will be flexible enough to deal with the varying conditions of diverse societies thus simplifying the task of creating a smooth running global economy The contributors are Irma Adelman Mark Blaug Kenneth Boulding Irving Brecher Albert Breton John S Chipman Andr Gunder Frank Martha Fuentes Frank Niles Hansen Murray C Kemp Robin Marris Richard Musgrave Walt Rostow Donald J Savoie Nicholas Spulber and Paul Streeten Higgins himself contributes a chapter on basic concepts and collaborates with Donald Savoie on the final chapter Reassessing the Pink Tide Rahul A. Sirohi, Samyukta Bhupatiraju, 2020-10-30 This book evaluates the record of the Left in Brazil and Venezuela two key cases of the pink tide wave The wave of Left governments that emerged across Latin America in the early 2000s a process dubbed the pink tide has been on the wane in recent years The Left regimes that at one point seemed unbeatable have either been defeated at the ballot ousted through coups or have had to contend with increasing economic and political conflicts which have nullified many of their achievements This book argues like many voices on the Left today that the waning of the pink tide in the region must be viewed in the context of the Left's inability to initiate radical structural changes in its constituencies At the same time however the book makes the case for a more nuanced and balanced evaluation of the development record of the Left than is often done In doing so it seeks to go beyond the reform revolution binary that has blinkered recent assessments and intends to highlight alternative paths that the Left could have taken

Unveiling the Power of Verbal Artistry: An Psychological Sojourn through **Economic Growth Reassessed**

In a global inundated with screens and the cacophony of instant transmission, the profound energy and emotional resonance of verbal art frequently fade into obscurity, eclipsed by the continuous barrage of sound and distractions. Yet, situated within the lyrical pages of **Economic Growth Reassessed**, a charming function of literary elegance that impulses with natural thoughts, lies an wonderful trip waiting to be embarked upon. Published with a virtuoso wordsmith, that enchanting opus books readers on a mental odyssey, softly revealing the latent possible and profound influence embedded within the elaborate web of language. Within the heart-wrenching expanse with this evocative analysis, we can embark upon an introspective exploration of the book is main subjects, dissect their fascinating publishing style, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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Economic Growth Reassessed Introduction

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