

National Bureau of Economic Research

# Economic Adjustment and Exchange Rates in Developing Countries

Sebastian Edwards and Liaquat Ahamed

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### **Economic Adjustment And Exchange Rates In Developing Countries:**

Economic Adjustment and Exchange Rates in Developing Countries Sebastian Edwards, Liaguat Ahamed, 2007-12-01 In spite of the attention paid exchange rates in recent economic debates on developing countries relatively few studies have systematically analyzed in detail the various ramifications of exchange rate policy in these countries. In this new volume from the National Bureau of Economic Research leading economists use rigorous models to tackle various exchange rate issues while also illuminating policy implications that emerge from their analyses The volume divided into four main sections addresses the role of exchange rates in stabilization programs and the adjustment process the importance of exchange rate policy during liberalization reform in developing countries exchange rate problems relevant and unique to developing countries illustrated by case studies and the problems defining measuring and identifying determinants of real exchange rates Authors of individual papers examine the relation between commercial policies and exchange rates the role of exchange rate policy in stabilization programs the effectiveness of devaluations as a policy tool and the interaction between exchange rate terms of trade an capital flow This research will not only prove crucial to our understanding of the role of exchange rates in developing countries but will clearly set the standard for future work in the field **Exchange Rate Policy in Developing Countries** Mr. Mohsin S. Khan, Mr. Peter Montiel, Bijan B. Aghevli, 1991-05-15 This paper addresses analytical aspects of exchange rate policy and emphasizes the relationship among exchange rate flexibility financial discipline and international competitiveness Fiscal Adjustment and the Real Exchange Rate K. M. Matin, 1992 Response to Exchange Rate Reform in Sub-Saharan Africa Mustapha Rouis, Weshab Razzak, Carlos Mollinedo, 1994 Approaches to Exchange Rate Policy Mr.Richard C. Bart, Mr.Chorng-Huey Wong, 1994-06-01 External sector policies and exchange rate policy are central to a country's economic performance and to the IMF's surveillance functions. The papers in this book edited by Richard Barth and Chorng Huey Wong were presented at a seminar on Exchange Rate Policy in Developing and Transition Economies held by the IMF Institute They analyze choices of exchange rate regimes issues affecting management of exchange regimes and specific types of regimes including case studies from the former Soviet Union Africa Asia and Latin America Economics and Politics of Turkish Liberalization Tevfik F. Nas, Mehmet Odekon, 1992 This book provides an in depth analysis of Turkey s 1980 90 stabilization and liberalization experience by tracing the complexities and dynamics of Turkey's unique economic and policy environments **Industrial and Trade** Policy Reform in Developing Countries Ramesh Adhikari, Colin H. Kirkpatrick, John Weiss, 1992 **Quantitative Exchange Rate Economics in Developing Countries** M. Rusydi, S. Islam, 2007-07-12 This book examines the options for adopting an appropriate model of the exchange rate determination and its associated regime suitable for developing countries It shows that a credible exchange rate regime and policy may mitigate the flight to currency from broad money and ensure stability and certainty for private sectors The International Adjustment Process D.E. Fair, C. de

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policy during liberalization reform in developing countries exchange rate problems relevant and unique to developing countries illustrated by case studies and the problems defining measuring and identifying determinants of real exchange rates Authors of individual papers examine the relation between commercial policies and exchange rates the role of exchange rate policy in stabilization programs the effectiveness of devaluations as a policy tool and the interaction between exchange rate terms of trade an capital flow This research will not only prove crucial to our understanding of the role of exchange rates in developing countries but will clearly set the standard for future work in the field Trade Policy and Economic Integration in the Middle East and North Africa Hassan Hakimian, Jeffrey B. Nugent, 2005 This important book examines the impact of recent changes in the world economy on trade policy within the MENA region and its economic relations with the rest of the world Uniform trade taxes, devaluation, and the real exchange rate: a theoretical analysis Stephen A. O'Connell.1989 **Development Macroeconomics** Pierre-Richard Agénor, Peter J. Montiel, 2015-06-23 The global financial crisis triggered severe shocks for developing countries whose embrace of greater commercial and financial openness has increased their exposure to external shocks both real and financial This new edition of Development Macroeconomics has been fully revised to address the more open and less stable environment in which developing countries operate today Describing the latest advances in this rapidly changing field the book features expanded coverage of public debt and the management of capital inflows as well as new material on fiscal discipline monetary policy regimes currency banking and sovereign debt crises currency unions and the choice of an exchange rate regime A new chapter on dynamic stochastic general equilibrium DSGE models with financial frictions has been added to reflect how the financial crisis has reshaped our thinking on the role of such frictions in generating and propagating real and financial shocks The book also discusses the role of macroprudential regulation both independently and through its interactions with monetary policy in preserving financial and macroeconomic stability Now in its fourth edition Development Macroeconomics remains the definitive textbook on the macroeconomics of developing countries The most authoritative book on the subject now fully revised and expanded Features new material on fiscal discipline monetary policy regimes currency banking and sovereign debt crises and much more Comes with online supplements on informal financial markets stabilization programs the solution of DSGE models with financial frictions and exchange rate crises Handbook of Monetary Economics Vols 3A+3B Set Benjamin M. Friedman, Frank Hahn, Michael Woodford, 1990 How have monetary policies matured during the last decade The recent downturn in economies worldwide have put monetary policies in a new spotlight In addition to their investigations of new tools models and assumptions they look carefully at recent evidence on subjects as varied as price setting inflation persistence the private sector's formation of inflation expectations and the monetary policy transmission mechanism. They also reexamine standard presumptions about the rationality of asset markets and other fundamentals Stopping short of advocating conclusions about the ideal conduct of policy the authors focus instead on analytical methods and the changing interactions among the

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