



# Economic Choices 1987

**John Eatwell, Murray Milgate, Peter  
Newman**



## **Economic Choices 1987:**

*Economic choices ...*, 1986      Economic Choices 1987 Henry J. Aaron, 1986 Research papers on ways of reducing national budget deficits without economic recession in the USA by the end of the 1980s discusses the need for tax reform possible reductions of social cost and public expenditure on defence considers economic policy and tax policy options examines the economic implications of full employment etc References statistical tables      *Economic Choice Theory* John H. Kagel, Raymond C. Battalio, Leonard Green, 1995-01-27 This book describes the authors research program using laboratory animals to investigate individual choice theory in economics      Michigan Journal of Economics, 1982      *Anthropology, Economics, and Choice* Michael Chibnik, 2011 In the midst of global recession angry citizens and media pundits often offer simplistic theories about how bad decisions lead to crises Many economists however base their analyses on rational choice theory which assumes that decisions are made by well informed intelligent people who weigh risks costs and benefits Taking a more realistic approach the field of anthropology carefully looks at the underlying causes of choices at different times and places Using case studies of choices by farmers artisans and bureaucrats drawn from Michael Chibnik's research in Mexico Peru Belize and the United States *Anthropology Economics and Choice* presents a clear eyed perspective on human actions and their economic consequences Five key issues are explored in depth choices between paid and unpaid work ways people deal with risk and uncertainty how individuals decide whether to cooperate the extent to which households can be regarded as decision making units and the tragedy of the commons the theory that social chaos may result from unrestricted access to commonly owned property Both an accessible primer and an innovative exploration of economic anthropology this interdisciplinary work brings fresh insight to a timely topic      The Psychology of Economic Decisions Isabelle Brocas, Juan D. Carrillo, 2003 Psychologists and economists often ask similar questions about human behaviour This volume brings together contributions from leaders in both disciplines The editorial introduction discusses methodological differences between the two which have until now limited the development of mutually beneficial lines of research Psychologists have objected to what they see as an excessive formalism in economic modelling and an unrealistic degree of sophistication in the behaviour of individuals while economists criticize the absence of a general psychological framework into which most results can be fitted and the lack of welfare implications in their theories The editors encourage scholars to exploit the strengths of each discipline the ability of psychologists to understand the feelings and motivation of individuals and the experience of economists to develop normative frameworks The editors then highlight the links between the contributions by grouping them according to central themes in the study of rationality and well being

- 1 The causes and consequences of irrational behaviour
- 2 The role of anticipatory feelings and imperfect self knowledge on decision making
- 3 The way in which memory of past events and cost of thinking affect current decisions
- 4 The interaction between anticipated and remembered utility and its effects on the welfare of individuals
- 5 Experimental practice on how to perform controlled experiments to test hypotheses

This exciting volume provides an excellent point of entry for anyone interested in the interface between economics and psychology      **Foundations of Insurance Economics** Georges Dionne, Scott E. Harrington, 2013-11-11 Economic and financial research on insurance markets has undergone dramatic growth since its infancy in the early 1960s Our main objective in compiling this volume was to achieve a wider dissemination of key papers in this literature Their significance is highlighted in the introduction which surveys major areas in insurance economics While it was not possible to provide comprehensive coverage of insurance economics in this book these readings provide an essential foundation to those who desire to conduct research and teach in the field In particular we hope that this compilation and our introduction will be useful to graduate students and to researchers in economics finance and insurance Our criteria for selecting articles included significance representativeness pedagogical value and our desire to include theoretical and empirical work While the focus of the applied papers is on property liability insurance they illustrate issues concepts and methods that are applicable in many areas of insurance The S S Huebner Foundation for Insurance Education at the University of Pennsylvania's Wharton School made this book possible by financing publication costs We are grateful for this assistance and to J David Cummins Executive Director of the Foundation for his efforts and helpful advice on the contents We also wish to thank all of the authors and editors who provided permission to reprint articles and our respective institutions for technical and financial support

**Rational Choice in an Uncertain World** Reid Hastie, Robyn M. Dawes, 2010 In the Second Edition of Rational Choice in an Uncertain World the authors compare the basic principles of rationality with actual behaviour in making decisions They describe theories and research findings from the field of judgment and decision making in a non technical manner using anecdotes as a teaching device Intended as an introductory textbook for advanced undergraduate and graduate students the material not only is of scholarly interest but is practical as well The Second Edition includes more coverage on the role of emotions happiness and general well being in decisions a summary of the new research on the neuroscience of decision processes more discussion of the adaptive value of non rational heuristics expansion of the graphics for decision trees probability trees and Venn diagrams      Rethinking national security Frances Scott, 1990      **Surrender** Michael Allen Meeropol, 2017-07-19 Illuminates recent national economic policy and warns against the single minded commitment to balance the federal budget The paperback edition features a new preface and afterword      **Reviving the American Dream** Alice M. Rivlin, 1992-05-01 The American dream is fading for nearly two decades the economy has been performing below par the quality of life has deteriorated and the government has not confronted the public problems that concern citizens most In this provocative book Alice Rivlin offers a straightforward nontechnical look at the issues threatening the American dream and proposes a solution restructure responsibilities between the federal and state government Under her plan the federal government would eliminate most of its programs in education housing highways social services economic development and job training enabling it to move the federal budget from deficit toward surplus States would pick up these responsibilities

carrying out a productivity agenda to revitalize the American economy Common shared taxes would give the state adequate revenues to carry out their tasks and would reduce intrastate competition and disparities The federal government would be freer to deal with increasingly complex international issues and would retain responsibility for programs requiring national uniformity A primary federal job would be the reform of health care financing to ensure control of costs and to mandate basic insurance coverage for everyone Published in the summer of 1992 Reviving the American Dream was read by presidential candidate Bill Clinton by year s end President Clinton appointed its author Alice Rivlin as deputy budget director Today the ideal in Rivlin s book and Rivlin herself are having an impact inside the administration Selected as one of Choice magazine s Outstanding Books of 1993     **Monthly Labor Review** ,1986-07 Publishes in depth articles on labor subjects current labor statistics information about current labor contracts and book reviews     **Do Elections Matter?** Benjamin Ginsberg,Alan Stone,2020-12-17 Originally published in 1991 A collection of essays around the Soviet Unions breakdown with East Germany Hungary and other nations breaking away from its domination since World War II     Collective Goods, Neglected Goods: Dealing With Methodological Failure In The Social Sciences Herbert J Kiesling,2000-01-21 This book argues that mainstream social scientists have failed to be useful because of misguided efforts to use objectivist methods employed in the natural sciences of treating humans as things It argues that the attempt to imitate the objectivism of natural scientists has caused social scientists to both neglect human collective goals and to overlook a virtual gold mine of empirical data which exists because humans can communicate their feelings beliefs and personal histories This wealth of data exists because of the extraordinary amount of information humans possess due to their ability to interpret and remember their own experiences Part 1 of the book discusses the ways in which objectivism has led to the undue neglect of human social goals across the social sciences Part 2 deals with objectivist failures by using models where motivation depends equally upon all important social goals Cooperative efforts are suggested perhaps by using alternative organizational and institutional arrangements where universities would reorganize the social sciences into single divisions of human sciences     Political Issues in America Philip Davies,Fredric A. Waldstein,1991 This is a collection of papers dealing with the role of liberalism in the United States during the 1980s and what it means for the 1990s in American politics Other related political areas covered are social and economic policy health women s issues urban issues foreign policy the Middle East the end of the Cold War dominance East Asia and foreign investment issues of representation the electorate the decay of American democracy the media and the message and issues in government institutions American federalism the courts ethics and the presidency

**The Elgar Companion to Public Choice** Michael Reksulak,Laura Razzolini,William F. Shughart,2013-01-01 This is a comprehensive set of essays on myriad facets of public choice by many of the leading contributors in the field The coverage is excellent and the essays are terrific I highly recommend this book for researchers and students Todd Sandler University of Texas at Dallas US The Elgar Companion to Public Choice Second Edition brings together leading scholars in the field of

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**Historical Archaeology** Pedro Paulo A. Funari, Martin Hall, Siân Jones, 1999 Historical Archaeology demonstrates the potential of adopting a flexible encompassing definition of historical archaeology which involves the study of all societies with documentary evidence It encourages research that goes beyond the boundaries between prehistory and history Ranging in subject matter from Roman Britain and Classical Greece to colonial Africa Brazil and the United States the contributors present a much broader range of perspectives than is currently the trend

**The Epidemiology of Theileriosis in Africa** R. A. I. Norval, Brian D. Perry, A. S. Young, 1992-01-01 Theileriosis is the name given to infections caused by several species of Theileria the most important of which in Africa are Theileria annulata and Theileria parva Their distributions in the continent are distinct and follow that of their main field tick vectors The annulata occurs in North Africa and the Nile River Valley and the parva in sub Saharan eastern central and southern Africa This book reviews the work on theileriosis since 1902 from an historical biological ecological epidemiological and economic point of view The results shed new light on poorly understood areas in theileriosis and at the same time assist with the development of more robust control strategies Focuses on a tick borne parasite that threatens twenty five million cattle in Central and East Africa Assembles all current data on the epidemiology of theileriosis in Africa Lays the groundwork for future studies

**The World of Economics** John Eatwell, Murray Milgate, Peter Newman, 1991-05-13 What are the central questions of economics and how do economists tackle them This book aims to answer these questions in 100 essays written by economists and selected from The New Palgrave A Dictionary of Economics It shows how economists deal with issues ranging from trade to taxation

**Reconcilable Differences?** John B. Gilmour, 1990-06-20 Gilmour traces the development of the congressional budget process from its origin through the emergence of reconciliation and Gramm Rudman Hollings He shows how changes in process have brought about far reaching shifts in congressional power and explains why they have failed to control the explosion of budget deficits Throughout the last decade budgetary issues have dominated the national political agenda as the deficit has skyrocketed to previously unimaginable levels In this important book John Gilmour traces the continuing quest of Congress over the last fifteen years to reform its budgeting system in the hope of producing better policy He shows that the enactment of the Congressional Budget Act of 1974 and the introduction of the reconciliation procedure in 1980 have produced a budgetary system in which congressional majorities can get what they want provided only that they can agree on

a comprehensive budget policy From his thorough analysis Gilmour concludes that while the reforms have not produced balanced budgets they have eliminated procedural obstructions to the adoption of a coherent budget New budget procedures have transformed the way Congress works Before the reforms of 1974 and 1980 Congress had an extremely fragmented disintegrated budgetary system in which the budget emerged almost haphazardly from the independent actions of numerous committees Gilmour shows that reconciliation procedures in the budget process makes total revenue total expenditures and the size of the deficit matters of deliberate choice consolidating decisionmaking to an extent unprecedented in the history of the modern Congress Yet despite the striking structural and procedural changes and despite its highly majoritarian features the budget process has failed to reduce dissatisfaction with congressional handling of money Deficits have been larger not smaller and overall spending has gone up Gilmour deftly shows that the massive budget deficits of the Reagan years were due primarily to the failure of the House the Senate and the President to agree on how to reduce spending or increase taxes enough to eliminate the deficit Responsibility for budgetary failure he argues must rest with Congress and its inability to reach consensus not on the new budget process which given what we can expect from procedural change has been quite successful

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