# Global economic prospects



expect the global economy to weaken in the coming year

# Chief economists' expectations for the year ahead

93%

pace of interest rate rises will slow

**3** 79%

domestic politics will be a source of global economic volatility

**90%** 

geopolitics will be a source of global economic volatility



**68%** 

labour market conditions will loosen in advanced economies.

86%

the worst of the global inflationary surge will have passed



(#) 85% lending conditions for businesses will tighten

Source: Chief Economists: Outlook, World Economic Forum, September 2023



# **Economic Trends No605 April 2004**

Thirumalaisamy P. Velavancorresponding

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