# ARTYKUŁY

#### Jarosław Boruszewski\*

# PROCEDURAL SEMANTICS AND ECONOMIC MODELS<sup>1</sup>

#### ABSTRACT

The aim of the article is to present issues regarding economic semantics. The key problem is finding a satisfactory view of semantic interpretation for economic models. The author of the article suggests that an adequate version of procedural semantics can provide such a view. This theory combines semantic interpretation with cognitive and practical activities of subjects which use economic models. Philosophical roots of procedural semantics come from the pragmatic and operational theory of meaning. The article contains a detailed discussion of operationalism in economics and a comparison of the specifics of procedural approach to semantics with the philosophical and methodological characteristics of economic models. The version of procedural semantics used in the analysis is Jan Żytkow's semantics of operational procedures, in the light of which Irving Fisher's Cash Loop Model is reconstructed. Directions for further studies of procedural explication of semantics economic models are also outlined, taking into account the methodological specifics of economic sciences.

Keywords: philosophy of economics, economic models, economic semantics, operationalism.

JEL codes: B41, B13, B00

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# **Economic Semantics**

**Yicheng Fang** 

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Economic Semantics Fritz Machlup, 2020-03-06 When the original edition was first published in 1963 Machlip observed I hope that the availability of this collection will dispel semantic and conceptual fog and allow greather visibility. The work is divided into five sections with a new essay in this edition on Are the Social Sciences Really Inferior There is also a new introduction by Mark Perlman University Professor of Economics at the University of Pittsburgh Fritz Machlup, When the original edition was first published in 1963 Machlip observed I hope that the availability of this collection will dispel semantic and conceptual fog and allow greather visibility Including a new essay and introduction by Mark Perlman University Professor of Economics at the University of Pittsburgh **Essays in Economic Semantics Fritz** German Economic and Business History in the 19th and 20th Centuries Werner Machlup, 1963 Plumpe, 2016-08-03 German economic history in the industrial age has classically formed an important basis for the study of economic growth and industrialisation more generally This book aims to introduce English language readers to modern German economic history based on a selection of work by one of Germany's leading economic and business historians Werner Plumpe who places particular emphasis on the institutional structure of the economy Plumpe s work demonstrates that the country's economic evolution can only be understood by paying close attention to institutional peculiarities such as the shape of industrial relations and the dynamics of corporate decision making It also emphasises the importance of the interconnectedness of capital and labour in the German coordinated market economy and draws attention to individual events and decisions that may have driven long term economic development but are rarely considered in approaches that deal primarily with macroeconomic growth German Economic and Business History in the 19th and 20th Century shows that Germany's economic history still warrants the application of an institutional view of economic transformation that is slightly different from the more formal perspectives dominant in the UK and the US The book serves as a practical demonstration of a historicist approach to economic history introduced by the German Historical School a century ago which still inspires large parts of German economic historiography div <u>Essays on Economic Semantics</u> Fritz Machlup, 1963 Thought Since Keynes Michel Beaud, Gilles Dostaler, 2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Offering a concise biography of 150 influential economists since Keynes it is an invaluable reference tool The Consequences of Economic Rhetoric Arjo Klamer, Deirdre N. McCloskey, Robert M. Solow, 1988 The papers in this volume are drawn from a recent conference at Wellesley College for both theoretical and applied economists which explored the consequences of rhetoric and conversation within the field of The Routledge Handbook of the Philosophy of Economics Conrad Heilmann, Julian Reiss, 2021-11-29 The economics most fundamental questions of economics are often philosophical in nature and philosophers have since the very beginning of Western philosophy asked many questions that current observers would identify as economic The Routledge Handbook of

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The Indian Economic Journal ,1968 Economic Methodology Deborah A. Redman,1989 A comprehensive bibliography of economic methodological works since 1860 this volume includes 2 244 entries divided into two primary sections The first section covers works on economic methodology while Part Two deals with works on the philosophy of science The inclusion of works by philosophers of science reflects the prevalence of references to their works both in

contemporary economic literature and throughout the period covered Many of the entries are annotated including the classics in economic methodology almost all of the books and general works in the philosophy of science section All other sections include an introduction to the topic and the articles listed under that heading By collecting these works together in one source for the first time compiler Deborah Redman has performed a major service for students researchers and scholars of economics as well as interested philosophers and other social scientists Part One on methodology is divided into twenty five sections devoted to such issues as the Friedman controversy the is ought dichotomy the role of ethics and values in economics the Cambridge controversy and more Individual economists like Samuelson and Friedman who have had a major influence on the discipline are treated in separate categories In addition individual sections address quantification theory econometrics rationality and the positions of the Austrians the new group of rhetoricians the institutionalists and others Part Two begins by providing introductory texts and background sources for those with little prior exposure to works in the philosophy of science The remaining eleven sections are organized around the philosophies of science that economists have incorporated into their economic philosophies Hence works by and on Karl Popper Thomas Kuhn Imre Lakatos Paul Feyerabend and the German structuralists appear as categories Additional sections cover holism and the Duhem thesis the relationship between the history and philosophy of science and miscellaneous works Author and subject indexes complete the Risk, Environment, and Society Piet Strydom, 2002 How and why have the closed expert debates of past decades volume become an open public discourse about nuclear environmental and biotechnological risks What can a cultural and institutional analysis reveal about risks and their social construction Is it possible to develop a new critical theory of the risk society This book offers an overview and analysis of nuclear global environmental and biotechnological dangers threats and hazards in the context of public debates about risk from the 1950s to the present It considers what impact these risks and debates are having on society transforming underlying cultural assumptions for example about nature but also public communication social institutions and even the way society is organized Piet Strydom reconstructs public debates and social scientific theories to provide a fresh approach to the risk society From this comes a new theoretical perspective for studying the emerging social conditions of the twenty first century The result is a penetrating and essential text for students and researchers across a range of areas including sociology environmental studies politics and cultural and communications Economy and Semantic Interpretation Danny Fox, 2000 Exploring the relevance of principles of optimization to studies the interface between syntax and semantics In Economy and Semantic Interpretation Danny Fox investigates the relevance of principles of optimization economy to the interface between syntax and semantics Supporting the view that grammar is restricted by economy considerations Fox argues for various economy conditions that constrain the application of covert operations Among other things he argues that syntactic operations that do not affect phonology cannot apply unless they affect the semantic interpretation of a sentence This position has a number of consequences for the architecture of grammar

For example it suggests that the modularity assumption according to which a language s syntax must be characterized independently of its semantics needs to be revised Another consequence concerns new answers to the question of exactly where in the syntactic derivation the various constraints on interpretation apply Linguistic Inquiry Monograph No 35Copublished with the MIT Working Papers in Linguistics series Socialist Economy and Economic Policy Gerhard Fink,1985 Atlanta Economic Review ,1951 Essays on Economic Semantics Fritz Machlup,1963

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