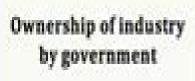
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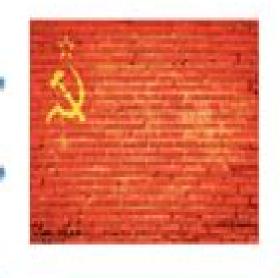


## Price controls

No invisible hand of market

## 5-year-plans

Government set inflexible plans for future



### Lack of freedom

Economic control required degree of political control

## Bureaucratic

Economy managed by bureaucrats and reports.



## Inefficient firms protected

Firms not allowed to fail

### Innovation difficult

No reward for taking risk and creating something new

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# **Economic Theory Of Central Planning**

**Rachel Sandford** 

**Economic Theory Of Central Planning:** 

#### **Economic Theory Of Central Planning** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has be much more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Economic Theory Of Central Planning**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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