

# Microeconomics

## Principles

Demand, Supply,  
and the Supply-  
Demand  
relationship

Substitution and  
Elasticity

Giffen Goods/  
Giffen Paradox

Veblen Goods

Income and  
Inelasticity

Opportunity Cost

At the Margin and  
Indifferent  
Preferences



# Economic Principles Economic Policy Micro Split

**Todd Sandler**



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