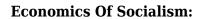
	Capitalism	Socialism
Ownership	Assets owned by private firms	Assets owned by government/ co-operatives
Equality	Income determined by market forces	Redistribution of income
Prices	Prices determined by supply and demand	Price controls
Efficiency	Market incentives encourage firms to cut costs	Government owned firms have fewer incentives to be efficient
Taxes	Limited taxes/ limited government spending	High progressive taxes / Higher spending on public services
Healthcare	Health care left to free-market	Healthcare provided by government free at point of use
Problems	Inequality, market failure, monopoly	Inefficiency of state industry, less incentives,
Advantages	Dynamic economy, incentives for innovation and economic growth	Promotion of equality. Attempt to overcome market failure.

Economics Of Socialism

S Ashworth



Decoding **Economics Of Socialism**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Economics Of Socialism**," a mesmerizing literary creation penned by a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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