

# Economic Costs of Climate Change and Imperative of Climate Action and Carbon Neutrality



# Economics Of Climate Change

**Felix R. FitzRoy, Elissaios Papyrakis**



## **Economics Of Climate Change:**

The Economics of Climate Change Nicholas Herbert Stern, Great Britain. Treasury, 2007-01-04 Independent rigorous and comprehensive analysis of the economic aspects of climate change

The Economics of Climate Change and the Change of Climate in Economics Kevin Maréchal, 2013-05-02 Climate change is without question the single most important issue the world faces over the next hundred years The most recent scientific data have led to the conclusion that the globally averaged net effect of human activities since 1750 has been one of warming and that continued greenhouse gas emissions at or above current rates would cause this process to continue to the severe detriment of our environment This unequivocal link between climate change and human activity requires an urgent world wide shift towards a low carbon economy and coordinated policies and measures to manage this transition The starting point and core idea of this book is the long held observation that the threat of climate change calls for a change of climate in economics Inherent characteristics of the climate problem including complexity irreversibility and deep uncertainty challenge core economic assumptions and mainstream economic theory appears inappropriately equipped to deal with this crucial issue Kevin Mar chal shows how themes and approaches from evolutionary and ecological economics can be united to provide a theoretical framework that is better suited to tackle the problem

*The Economics of Climate Change* Nick Hanley, Anthony D Owen, 2004-05-06 With global warming now becoming physically noticeable and the Kyoto treaty stalling in its efforts to get the developed world on board this look at the economic factors of global warming is very much welcome

Can We Afford the Future? Frank Ackerman, 2009-04-15 According to many scientists climate change is a growing threat to life as we know it requiring a large scale immediate response According to many economists climate change is a moderately important problem the best policy is a slow gradual start to avoid spending too much They can t both be right In this book Frank Ackerman offers a refreshing look at the economics of climate change explaining how the arbitrary assumptions of conventional theories get in the way of understanding this urgent problem The benefits of climate protection are vital but priceless and hence often devalued in cost benefit calculations Preparation for the most predictable outcomes of global warming is less important than protection against the growing risk of catastrophic change massive investment in new low carbon technologies and industries should be thought of as life insurance for the planet Ackerman makes an impassioned plea to construct a better economics arguing that the solutions are affordable and the alternative is unthinkable If we can t afford the future what are we saving our money for Can we Afford the Future is part of The New Economics series which uses the ideas behind a new more human economics to provide a fresh way of looking at major contemporary issues

**Climate Change Economics** Jiahua Pan, 2022-04-22 This book establishes theories and methods of climate change economics based on the perspective of human development The book in two volumes consists of papers and research reports authored by Pan Jiahua or researchers under his guidance Professor Pan Jiahua is a leading figure in the field of political economy in climate change and has written extensively The

book is divided into four parts covering theories methods governance and policies The theory part includes the general economics of climate change the political economy of climate change carbon emissions and human development The method part covers the economic analysis of greenhouse gas reduction and economics of low carbon economic development The governance is on the design and construction of international climate regimes and China's role and choice Finally the policy part consists of three chapters policy choices for low carbon transformation energy saving emission reduction and low carbon development and adaptation to climate change The disciplines involved in climate change economics include welfare economics development economics international political economics and property rights economics In the context of multidisciplinary cross cutting the economics of climate change has evolved The book proposes theories methods and offers policy solutions and cases It is of high academic and empirical value for developing countries to strive for fair rights and interests in international climate negotiations obtain development space and pursue a low carbon and ecological economy Professor Jiahua Pan and his team at the Chinese Academy of Social Sciences have contributed greatly to the development of climate change economics in China Their work has laid the foundation of climate change economics from basic concepts frameworks and systems and has a great significance in promoting the development of climate change economics

**The Behavioral Economics of Climate Change** S. Niggol Seo, 2017-09-21 The Behavioral Economics of Climate Change Adaptation Behaviors Global Public Goods Breakthrough Technologies and Policy Making shows readers how to understand mitigation strategies emerging from global warming policy discussions and the ways that changing climate conditions can alter these strategies Through quantitative analyses case studies and policy examples this bottom up approach to climate change economics gives readers the tools to create effective responses to global warming This self contained book on the topic covers key scientific and economic subjects in an applied innovative and immediately relevant fashion Unravels individual behaviors and national policies about global warming by evaluating their evolving motives and incentives Provides an economic analysis of the ways individuals make decisions when faced with climate change Details a full range of alternative economic and policy responses placing them in an integrated conceptual and policy framework

*The Economics of Climate Change in China* Fan Gang, Nicholas Stern, Ottmar Edenhofer, Xu Shanda, Klas Eklund, Frank Ackerman, Lailai Li, Karl Haldrup, 2013-09-13 China faces many modernization challenges but perhaps none is more pressing than that posed by climate change China must find a new economic growth model that is simultaneously environmentally sustainable can free it from its dependency on fossil fuels and lift living standards for the majority of its population But what does such a model look like And how can China best make the transition from its present macro economic structure to a low carbon future This ground breaking economic study led by the Stockholm Environment Institute and the Chinese Economists 50 Forum brings together leading international thinkers in economics climate change and development to tackle some of the most challenging issues relating to China's low carbon development This study maps out a deep carbon reduction scenario

and analyzes economic policies that shift carbon use and shows how China can take strong and decisive action to make deep reductions in carbon emission over the next forty years while maintaining high economic growth and minimizing adverse effects of a low carbon transition Moreover these reductions can be achieved within the finite global carbon budget for greenhouse gas emissions as determined by the hard constraints of climate science The authors make the compelling case that a transition to a low carbon economy is an essential part of China s development and modernization Such a transformation would also present opportunities for China to improve its energy security and move its economy higher up the international value chain They argue that even in these difficult economic times climate change action may present more opportunities than costs Such a transformation for China and the rest of the world will not be easy But it is possible necessary and worthwhile to pursue

*Handbook on the Economics of Climate Change* Graciela Chichilnisky, Armon Rezai, 2020-06-26 This timely Handbook recognises the emergence of climate change as the defining topic of our time With public climate discourse growing more urgent every year this Handbook brings together international experts from different economic disciplines to answer critical climate policy questions

**Climate Change and Economics** S. Niggol Seo, 2021-03-29 This textbook provides a broad introduction to the relationship between climate change economics and climate policy for young readers and future generations It highlights the problem of intergenerational gaps and burden sharing on climate change Taking on major contentious issues of today it is rich with behavioural strategies and real life experiences which are explained in an accessible and engaging way A diverse range of topics are covered including farm animals of Sub Sahara Latin American rainforests Indian monsoon agriculture tropical cyclones in Bangladesh sublime grasslands energy revolutions hydroelectric dams of China backstop technologies ocean exchanges with the atmosphere mass extinction of species commercial fisheries infectious diseases and pandemics and a climate policy big deal

**Climate Change and Economics Engaging with Future Generations with Action Plans** aims to engage with young readers and offer action plans for activists It is relevant to students interested in environmental economics and environmental science

**The Economics of Climate Change** , 2003

**Climate Economics** Michael Roos, Franziska M. Hoffart, 2020-11-13 This book is a philosophical critique of the economics of climate change from both an ethical and philosophy of economics perspective Mitigating climate change is not so much a scientific problem but rather a political social and above all an economic problem A future without greenhouse gas emissions requires a radical transformation towards a sustainable low carbon economy and society How this transformation could be achieved raises numerous economic questions Many of these questions remain untouched although economists are equipped with a suitable toolkit and expertise This book argues that economists have a social responsibility to carry out more research on how global warming could be stopped and that ultimately economic analysis of climate change must be a political economic approach that treats the economy as part of a wider social system This approach will be of interest to policy makers educators students and researchers in support of more pluralism in

economic research and teaching      *Managing the Global Commons* William D. Nordhaus, 1994-10-04 Provides a detailed analysis of the DICE model Dynamic Integrated model of Climate and the Economy as well as an extensive analysis of the model's results      *An Introduction to Climate Change Economics and Policy* Felix R. FitzRoy, Elissaios Papyrakis, 2009-12-01 Interest in climate change has generated a mountain of literature leaving many floundering in the sheer flood of information commentary claims and initiatives This highly accessible book assumes no prior knowledge and cuts through the confusion to explain the key economic and policy issues related to climate change in simple language and with only a few statistics Coverage slices across the breadth and depth of climate change providing short summaries of the most relevant research and conclusions from various disciplines The authors highlight where economists and policy makers generally misunderstand the science of climate change underestimate the risks of runaway warming and exaggerate the costs of radical measures to stabilize the climate A key focus is the impact of climate change on world agriculture the world's most important activity The authors provide a critical examination of how current policies that promote poor water usage and soil erosion are risking a catastrophic collapse of agriculture in the poorest and most populous countries in a warming world They look at the solutions such as how no till conservation farming third generation biofuels from waste land alternative energy and bio char production to raise sustainable yields reduce emissions and sequester carbon in soil The second crucial thrust is a critical examination of the growth economy paradigm of rich countries that is driving climate change The authors look at economic measures to control climate change including switching taxes from labour to carbon and subsidies from fossil and nuclear energy to renewable alternatives as well as demand management and energy saving Overall the book provides a comprehensive critical introduction to the issues and highlights the main policies that are needed to initiate the transformation to sustainability and avert the worst risks of climate catastrophe      *Economics and Policy Issues in Climate Change* William D. Nordhaus, 1998 Global climate change has emerged to become one of the most challenging and controversial policy issues in this volume a group of scholars examines economic and social aspects of the phenomenon including discounting and intergenerational equity and the role of cost benefit analysis      *Climate Change Economics: Commemoration Of Nobel Prize For William Nordhaus* Robert O Mendelsohn, 2021-11-15 Professor William Nordhaus was honored with a Nobel Prize in Economics for his lifetime contributions to research and policy on climate change and macroeconomics This book contains a collection of essays written by eleven leading climate change economists describing precisely how Professor Nordhaus changed climate change economics The essays highlight the major contributions that Professor Nordhaus has made to understanding climate change The book also discusses the important contributions Professor Nordhaus has made to develop effective policies to manage greenhouse gases both now and far into the future Several authors also thank Professor Nordhaus for the influence he has had on the trajectory of their own careers Finally the essays press forward and discuss how the entire field continues to work on perfecting both climate change economics and

policy      **The Economics of Climate Change** Congressional Budget Office, 2013-06-09 A scientific consensus is emerging that rising atmospheric concentrations of greenhouse gases are gradually changing the Earth's climate although the magnitude, timing, and effects of the alteration remain very uncertain. The prospect of long-term climate change raises a variety of domestic and international economic policy issues on which there is little accord. Considerable disagreement exists about whether to control greenhouse gas emissions and if so how and by how much, and whether to coordinate climate-related policies at the international level and if so through what mechanisms. This Congressional Budget Office (CBO) study presents an overview of issues related to climate change focusing primarily on its economic aspects. The study draws from numerous published sources to summarize the current state of climate science and provide a conceptual framework for addressing climate change as an economic problem.

**The Economics and Politics of Climate Change** Dieter Helm, Cameron Hepburn, 2009-10-29 The volume brings together leading climate change policy experts to set out the economic analysis and the nature of the negotiations at the United Nations Climate Change Conference in Copenhagen and beyond.

*The Economics of Climate Change* Gary D. Libecap, Richard H. Steckel, 2011-06-01 While debates over the consequences of climate change are often pessimistic, historical data from the past two centuries indicate many viable opportunities for responding to potential changes. This volume takes a close look at the ways in which economies, particularly that of the United States, have adjusted to the challenges climate change poses, including institutional features that help insulate the economy from shocks, new crop varieties, irrigation, flood control, and ways of extending cultivation to new geographic areas. These innovations indicate that people and economies have considerable capacity to acclimate, especially when private gains complement public benefits. Options for adjusting to climate change abound, and with improved communication and the emergence of new information and technologies, the potential for adaptation will be even greater in the future.

**Climate Economics** Richard S. J. Tol, 2014-08-29 This unique textbook offers comprehensive coverage of the economics of climate change and climate policy and is suitable for advanced undergraduate, postgraduate, and doctoral students. Topics discussed include the costs and benefits of adaptation and

*Adapting to Climate Change* Matthew Kahn, 2021-03-30 A revelatory study of how climate change will affect individual economic decisions and the broad impact of those choices. Selected by Publishers Weekly as one of its Top Ten books in Business and Economics for Spring 2021. It is all but certain that the next century will be hotter than any we've experienced before. Even if we get serious about fighting climate change, it's clear that we will need to adapt to the changes already underway in our environment. This book considers how individual economic choices in response to climate change will transform the larger economy. Using the tools of microeconomics, Matthew E. Kahn explores how decisions about where we live, how our food is grown, and where new business ventures choose to locate are impacted by climate change. Kahn suggests new ways that big data can be deployed to ease energy or water shortages, to aid agricultural operations, and proposes informed policy changes related to public

infrastructure disaster relief and real estate to nudge land use transportation options and business development in the right direction



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