

*Series Editors: Lawrence Klein & Kanta Maruyama*

# ECONOMETRIC MODELING OF CHINA

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World Scientific

# Econometric Modeling Of China

**X. Huang**



## **Econometric Modeling Of China:**

*Econometric Modeling of China* Lawrence Robert Klein, Shin'ichi Ichimura, 2000 This is the very first book to offer seven substantial econometric models of the Chinese economy with the statistical data used so that the reader will be able to reproduce them all and test them for any policy alternatives The book presents up to date models produced both inside and outside China so that readers can understand most of the advanced studies of the Chinese economy by Chinese experts at the present time This is an invaluable reference for graduate students and scholars working on Chinese economic problems

*China's Economic Transformation* Gregory C. Chow, 2014-12-22 Now available in a fully revised and updated third edition this established textbook provides a penetrating and comprehensive analysis of the historical institutional and theoretical factors that have contributed to China's economic success Includes coverage of China's foreign investments trade with regional partners Chinese human capital and bureaucratic economic institutions Covers a diverse set of important issues including environmental restraints income distribution rural poverty the education system healthcare exchange rate policies monetary policies and financial regulation Accessibly written and intelligently organized to offer a straightforward guide to China's economic evolution Written by a lauded economist researcher and advisor to government officials in mainland China and Taiwan

**Global Economic Modeling: A Volume In Honor Of Lawrence R Klein** Peter Pauly, 2018-04-25 Global econometric models have a long history From the early 1970s to the present as modeling techniques have advanced different modeling paradigms have emerged and been used to support national and international policy making One purpose of this volume based on a conference in recognition of the seminal impact of Nobel Prize winner in Economic Sciences Lawrence R Klein whose pioneering work has spawned the field of international econometric modeling is to survey these developments from today's perspective A second objective of the volume is to shed light on the wide range of attempts to broaden the scope of modeling on an international scale Beyond new developments in traditional areas of the trade and financial flows the volume reviews new approaches to the modeling of linkages between macroeconomic activity and individual economic units new research on the analysis of trends in income distribution and economic wellbeing on a global scale and innovative ideas about modeling the interactions between economic development and the environment With the expansion of elaborated economic linkages this volume makes an important contribution to the evolving literature of global econometric models

*Understanding Chinese Economic Model; Learning from mistakes* Manoj Trivedi, 2020-08-07 The economic wisdom is rooted in a profound understanding of the relationships that exist between different orders of law that operate within an economic community It is above the man made laws and regulations that societies develop themselves But China has tried to change economic rules and set its own that has adversely impacted its own economy How and why China has kept the prices low to disrupt global economy is worth learning Unable to keep pace with such low prices many industries across globe were forced to close down Such a Chinese move has resulted into rise in income inequality unemployment and protectionism along

with political instability across countries To keep pace with nefarious malefic moves and counter China with its own ball game it is a must for global leaders including Business Leaders to learn from the Chinese mistakes and prepare their organization for challenges ahead Industry 4 0 and tools of AI has leveraged organizations to change their business model and practices for being cost efficient and competitive But mere adopting tools of AI will not yield desired results unless supported by robust performance pillar The purpose of Industry 4 0 is more about Business Analytics creating Business Intelligence and Decision Intelligence than technological advancement It leverage organisations to control their operational cost and be competitive Learning from the Chinese mistakes and adopting such practices will take forward organizations to whole new level of sustainable paradigm while improving their cost structure and build immunity to any threats *Modern Economic Development in Japan and China* X. Huang,2013-10-29 The contributors provide a comparative analysis of the modern economic development of Japan and China that are often explained in frameworks of East Asian developmentalism varies of capitalism or world economic system and explore their broader significances for the rise and global expansion of modern economy **Macroeconometric Models** Władysław Welfe,2013-02-15 This book gives a comprehensive description of macroeconometric modeling and its development over time The first part depicts the history of macroeconometric model building starting with Jan Tinbergen s and Lawrence R Klein s contributions It is unique in summarizing the development and specific structure of macroeconometric models built in North America Europe and various other parts of the world The work thus offers an extensive source for researchers in the field The second part of the book covers the systematic characteristics of macroeconometric models It includes the household and enterprise sectors disequilibria financial flows and money market sectors **Issues on Economic Relations Between the EU and China and Evaluation on the Impact of China's Tariff Change on the Two Economies with a CGE Model** Li Wang,2009 The book focuses on issues on bilateral relations between the EU and China and evaluation on the impact of China s tariff changes on the two economies with a CGE model Through analyzing the statistic data and relevant document we find that for the EU China seems to be the most important partner in Asia and predominant interests of Europe in China are in the domains of economics and politics Economic relations are thought to be far more important for both the EU and China than other sensitive issues such as human rights Meanwhile using a CGE model we find that China s tariff reduction seems to impact the Chinese economy stronger than the European economy and China s textile and apparel industries are the biggest winners whereas the motor vehicle and parts industry is the biggest losers with China s trade liberalization

*CHINAGEM—A Dynamic General Equilibrium Model of China: Theory, Data and Applications* Xiujian Peng,2023-08-23 This book contains detailed documentation of the CHINAGEM model a large scale dynamic computable general equilibrium CGE model of China and its applications Specifically this book documents the theory and database behind the CHINAGEM model This book explores the closure development for the four simulation modes of the model including historical

decomposition forecast and policy simulations the detailed explanation of how to analyze simulation results and the extensions of CHINAGEM and their applications These extensions include several innovative modules and case studies as examples of the application of CHINAGEM This book provides an entry point for CGE modellers to develop their analytical skills This book can also be used as a platform for research institutes to develop CGE models suitable for their research portfolio The module developments included in this book are designed to capture the specific features of the Chinese economy The applications of these modules chosen in the book cover hot policy issues in China and the simulation results have valuable policy implications This book identifies that the CHINAGEM model itself and all the extensions can be used for analysing many new topics and policy issues such as the effects of the USA China trade war the effects of Made in China 2025 Plan as well as China's commitment to the carbon neutrality before 2060 and its economic implications

*Econometric Models of Asian Link* Shinichi Ichimura, Mitsuo Ezaki, 2012-12-06 This is the first outcome of our effort in ASIAN LINK PROJECT to construct the econometric models of Asian developing countries and analyze their inter dependence with major trading partners the United States and Japan The model we present here is called Asian Link System The countries in this system include Korea Taiwan Hong Kong China the Philippines Thailand Malaysia Singapore Indonesia Japan and the United States They are covered by national models The rest of the world is divided into several regions and treated by simple prototype models The main characteristics of Asian Link System are to deal with the inter dependent relations between Asian developing countries on the one hand and Japan and United States on the other hand Here are presented these national models and the Asian Link System with the underlying statistical data so that any econometrician can re estimate our models and check the results of our research work Nowadays most articles and books in econometrics report only the final results or conclusions of research so that no other econometrician can re calculate or re examine the findings This is very serious in the empirical research because as theorists may make mistakes positive economists do commit errors or miss some possible considerations Unless statistical data are offered other econometricians cannot make suggestions or improve the models This is the main reason why empirical research in econometrics or applied econometrics are not making substantial progress in recent years

**China's Economic Reform** Zhang Yu, 2017-10-12 China's growth miracle over the past 30 years has propelled it to become the world's second largest economy and potentially the largest in the following years This book examines China's experience on economic reform trying to find the reasons for the sustainable and rapid development and provide insights into the study of economic theories From the perspective of political economics this book elaborates on China's socialist market economy which was officially confirmed as the goal of the country's economic reform in 1992 It expounds on China's economic model the relationship between socialism and market economy as well as the establishment and improvement of socialist market economy in China deepening the studies in the laws governing China's economic development Then it explores the gradual reform the reform of state owned enterprises and the relationship between

governments and market all of which are crucial to the success of China's economic reform. Finally based on the analysis above this book discusses the reasons for the constant and rapid development of China's economy. With detailed analysis on the reform experience and theoretical implications this book will appeal to scholars and students studying China's economy and contribute to the development of economic theories.

*Emerging Economic Models for Global Sustainability and Social Development* Christiansen, Bryan, Sysoeva, Irina, Udovikina, Alexandra, Ketova, Anna, 2018-08-17 Change is an inevitable aspect of human life. As time goes by certain processes and ways of doing things become inadequate. When it comes to economic systems there is a need to review current models and revise them to meet new global demands in both developed and developing nations. *Emerging Economic Models for Global Sustainability and Social Development* is an essential reference source that discusses economic, political and social environments in the modern age as well as economic development in an era of global hyper competition, dwindling natural resources and a growing global skills gap. Featuring research on topics such as monetary policy, economic theory and rural poverty this book is ideally designed for business managers, policymakers, government officials, researchers, academicians and upper level students seeking coverage on theoretical and empirical models in economic behavior.

**China's Economic And Social Problems** Gregory C Chow, 2014-06-02 This book discusses important economic and social problems of China. It is based on the author's latest findings from his scholarly research on China's economy, his involvement with China's economic reform and development and his personal contacts with Chinese academics, entrepreneurs, government officials and ordinary citizens for over thirty years. The book is written in a style accessible to the general reader since most chapters are based on articles published in three major Chinese newspapers of which the author is a columnist. It can also serve as a reference book for professionals and a supplementary text for university students. It has four parts covering economic problems, economic studies, economic policy and social problems that are relevant for our understanding of China today.

**China's Rural Labor Migration And Its Economic Development** Xiaoguang Liu, 2020-04-22 The continuous migration of rural labor to cities has changed the fundamental characteristics of China's labor market, profoundly affected the country's investments, savings, technological progress and economic cycle fluctuation and more importantly the rapid development of non agricultural industries. Though the significant changes in China's labor market has played a vital role in the country's economic growth it has not been duly valued and studied. This book aims to fill the gap by studying the role of rural labor in China's economic development. The book systematically presents the three most important characteristics of China's economic development and summarizes them as the riddle of China's rising return on capital, the riddle of China's rising rate of saving and the riddle of Okun's law not applicable to China. It empirically and theoretically analyses the three riddles from the perspective of the migration of rural labor. It also proposes macro policies and developmental strategies to address the three riddles.

*China's Grain Economy* Liming Wang, John Davis, 2019-06-03 This book was originally published in 2000. China is the largest developing

country in the world and is still heavily based on agriculture. Currently about 70 per cent of China's total of more than one billion people live in rural areas and about half of the total national labour force is involved in agricultural activities. It is clear that agriculture is the foundation for the development of the Chinese national economy. Within agriculture the grain economy is the most important sector; indeed it has been recognised as a treasure in managing the country by all past Chinese dynasties. Ensuring enough grain supply to meet the demands of such a huge population seems to be a long term goal for the Chinese government and this book explores whether China will be able to produce enough grain to keep pace with its population increases.

China's Economic Gene Mutations Zhaoguang Hu, Jian Zhang, Ning Zhang, 2015-07-30. The book focuses on low carbon issues and China's economy which is analyzed from the perspective of electricity economics. It proposes the novel concept of an economic gene to reflect certain characteristics of the economy. The gene mapping of China's economy has been studied based on production functions with electricity. Economic mutations have also been studied with the aim of diagnosing problems in the economy. Two such mutations have occurred in China since 1978, the most recent being in 2012 and no further mutation is expected until 2025. The book describes the inherent quality of China's economy from 2012 to 2025 and how mechanism reforms would greatly improve marginal representative factor productivity in this period. The agents response equilibrium ARE approach to simulate national economy based on multi agent technology is proposed. Another cornerstone of the model is the input output table. Simulated input output tables from 2011 to 2025 are provided in the book. This book provides recommendations for policy makers and advisors and is a valuable resource for researchers in the fields of economics, public policies, low carbon development, electricity and energy. It also provides insights into China's economic development.

*China, a Reassessment of the Economy* United States. Congress. Joint Economic Committee, 1975.

**Transformation Of China's Economic Development, The: Perspectives Of Sino-us Economists** Wandong Yang, Jianjun Zhang, Shudong Huang, Andong Zhu, 2019-12-04. This book examines the economic, cultural and structural factors affecting China's economic growth and expounds why China's economy has been so successful in the past and the challenges that lie ahead for the country amidst the changing world, new challenges and uncertainties. The authors lay out their thoughts persuasively and powerfully advocating changes that should be implemented in order to achieve a successful economic transformation of China's economy. Through an exchange of ideas among the four Chinese authors, each of whom hail from different backgrounds, practical solutions are presented in the book.

**Reforming China** Sen Peng, 2010-09-01. This book offers an in depth study of the historical background to China's economic reforms and analyzes the reforms process with reference to the experiences of different countries. It studies the resultant changes in belief and ideology as well as the c

*Unfinished Reforms in the Chinese Economy* Jun Zhang, 2013. China has quickly moved into a critical point in the sense that its past performance in economic growth and development has created so many unsolved problems and for such problems to be addressed a better understanding of these problems and a clear policy framework are required for policy

makers to conduct reforms Based on high level empirical research on China's economic development by each of the contributors this edited book provides an in depth and clear analysis of many of important issues facing China's move to new phase of economic development and transformation and discusses policy issues involved in further reforms     The Uniqueness of China's Development Model Kwok-wah Yip, 2012 The book discusses the development model of China which has now overtaken Japan as the world's second largest economy This remarkable economic achievement has not followed the Western world's favorite developmental tools of freedom democracy and a market driven economy but rather China's unique model of one party authoritarian rule with a mixed economy The Middle Kingdom's way of development has largely questioned the West's core values of freedom and democracy The book argues that the model is based on the country's 3 000 year old civilization forged by the efforts innovations trial and error process of several recent generations and guided by the Chinese Communist Party in the past 60 years



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