



**Home Sales Stay Flat in Q4:  
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## TELECOMNIFT GROUP JUNKS GO-IT-ALONE STRATEGY, PLANS TO FORGE PARTNERSHIPS WITH GLOBAL GIANTS FOR MAJOR BUSINESSES

### AMONG INDIA'S LARGEST FDI DEALS

# RIL to Sell 20% in Oil-to-Chemicals Unit to Aramco at \$75-B Enterprise Value

**Strategic Moves**

**DEAL DYNAMICS**  
RIL will acquire 20% of the oil-to-chemicals unit of Saudi Aramco, valued at \$75 billion, in a deal worth \$15 billion. The deal is expected to close by March 2021.

**WINDUP OF BUSINESS**  
RIL will have the 20% of the oil-to-chemicals unit of Saudi Aramco, valued at \$75 billion, in a deal worth \$15 billion. The deal is expected to close by March 2021.



**Dear Business**  
RIL's decision to sell a 20% stake in its oil-to-chemicals unit to Saudi Aramco is a landmark move. It marks a significant shift in RIL's strategy, moving away from its go-it-alone approach to forging partnerships with global giants. This move is expected to unlock significant value for RIL and its shareholders.

**The coming year will mark the beginning of the most ambitious value-creation strategy in the history of RIL and India. It's a strategy of partnerships with leading global and Indian companies.**

**Reliance Retail, Jio IPOs by 2024**  
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## Reliance Aims to be a Zero Net Debt Company by March 2021

Divestments, value unlocking of investments, part of co strategy

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Divestments, value unlocking of investments, part of co strategy

## CLEARING UNCERTAINTY

# Freedom from Tax Burden for Angel Funds

Exemption from angel tax even if assessment order passed before Feb-19

**Dear Business**  
The government has announced a new exemption from angel tax for angel funds. This move is expected to provide significant relief to angel funds and encourage more investment in startups. The exemption will apply to angel funds that have been established before February 19, 2019.

## Relief From Past

**Relief From Past**  
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## FINTECH APPROACHES IN CHANGING TIMES

# Fintech Startups Go Offline

From lending startups, which started with a family office model, are looking for an exit. In some cases, they are looking for an exit through a public offering.

## BUILDING THE FUTURE TOGETHER

This Independence Day, Boeing celebrates the inspiring progress of India and proudly supports the nation's focus towards becoming a leader in the global aerospace ecosystem.

# Economic Times

**Namita Vijay Dhar**

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