Economics---A Quick Review

3 Economics Questions:	Traditional
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2	Command
3	Market
Trade Barriers	Factors of Production:
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2	your people (insurance, educ
Care Care Care Care Care Care Care Care	TOO SAY CAMP CONTROL OF THE SECOND SE

GDP- Gross Domestic Product-Amount of money your country makes in a year.

Canada is a Mixed Market system, and is at 81% freedom.

		investing in
	your people (insurance training)	e, education,
	Capital Goods-	- 3
		(factories,
m	achines, technology)	
•		anythi
	from nature (oil, coal, t	timber, iron)
	Entrepreneurship-	1 om (1 on 1 o

Types of Economies:

Economics Quick Review

Paul Krugman, Paul R. Krugman, Robin Wells, Kathryn Graddy

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