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Lars Magnusson
and Jan Ottosson

EVOLUTIONARY ECONOMICS AND PATH DEPENDENCE

Evolutionary Economics And Path Dependence

**Pierre Garrouste,Stavros
Ioannides,European Association for
Evolutionary Political Economy**

Evolutionary Economics And Path Dependence:

Evolutionary Economics and Path Dependence Lars Magnusson, Jan Ottosson, 1997 Evolutionary Economics and Path Dependence presents important new theoretical and empirical work on economic change learning processes institutional change choice and path dependency The theoretical section includes discussion of the microfoundations of path dependency path dependency in industrial networks path dependence and the theory of the firm lock in effects in relation to professional organizations the notion of bricolage in relation to path dependency and new and neo institutional perspectives on the theory of the firm The empirical part focuses on institutional change in the communications and transport sectors of the economy More specifically it shows how path dependency occurs and develops through various types of lock in effects within institutions This book will be essential reading for academics and students of economics and economic history wishing to keep up to date with research at the frontier of this exciting field

The Evolution of Path Dependence

Lars Magnusson, Jan Ottosson, 2009-01-01 The notion and interpretation of path dependence have been discussed and utilized in various social sciences during the last two decades This innovative book provides significant new insights onto how the different applications of path dependence have developed and evolved The authors suggest that there has been a definite evolution from applications of path dependence in the history of technology towards other fields of social science They also discuss the various definitions of path dependence strong or weak and explore the potential applications of path dependence in new areas such as political economy and economic geography With new perspectives on how the debate surrounding path dependence has evolved this book will strongly appeal to postgraduate students and scholars of economic history economic geography political science and business studies

Evolution and Path Dependence in Economic Ideas

Pierre Garrouste, Stavros Ioannides, European Association for Evolutionary Political Economy, 2001-01-01 Since the 1980s there has been a renewed interest in attempts to introduce a sense of history into economic literature In this text the authors argue that it is not possible to explain a state of the world without first analyzing the processes that lead to that state

Path Dependence and Regional Economic Evolution Ron Martin, 2010 In recent years economic geographers have seized on the concepts of path dependence and lock in as key ingredients in constructing an evolutionary approach to their subject However they have tended to invoke these notions without proper examination of the ongoing discussion and debate devoted to them within evolutionary economics and elsewhere Our aim in this paper therefore is first to highlight some of the unresolved issues that surround these concepts and second to explore their usefulness for understanding the evolution of the economic landscape and the process of regional development We argue that in many important aspects path dependence and lock in are place dependent processes and as such require geographical explanation However the precise meaning of regional lock in we contend is unclear and little is known about why it is that some regional economies become locked into development paths that lose dynamism whilst other regional economies seem able to avoid this danger and in effect are able

to reinvent themselves through successive new paths or phases of development The issue of regional path creation is thus equally important but has been rarely discussed We conclude that whilst path dependence is an important feature of the economic landscape the concept requires further elaboration if it is to function as a core notion in an evolutionary economic geography

The Handbook of Evolutionary Economic Geography Ron A. Boschma, Ron L. Martin, 2010 This wide ranging handbook studies and defines the paradigm of evolutionary economic geography The distinguished contributors highlight the key conceptual theoretical and empirical advances and present a clear statement of their aims objectives and methods

Routledge Handbook of Evolutionary Economics Kurt Dopfer, Richard R Nelson, Jason Potts, Andreas Pyka, 2023-11-27 While dating from post Classical economists such as Thorstein Veblen and Joseph Schumpeter the inception of the modern field of evolutionary economics is usually dated to the early 1980s Broadly speaking evolutionary economics sees the economy as undergoing continual evolutionary change Evolutionary change indicates that these changes were not planned but rather were the result of innovations and selection processes These often involved winners and losers but most importantly they resulted in actors learning what was and was not working Evolutionary economics in contrast to mainstream economics emphasises the relevance of variables such as technology institutions decision rules routines or consumer preferences for explaining the complex evolutionary changes in the economy In so doing evolutionary economics significantly broadens the scope of economic analysis and sheds new light on key concepts and issues of the discipline This handbook draws on a stellar cast list of international contributors ranging from the founders of the field to the newest voices The volume explores the current state of the art in the field of evolutionary economics at the levels of the micro e g firms and households meso e g industries and institutions and macro e g economic policy structure and growth Overall the Routledge Handbook of Evolutionary Economics provides an excellent overview of current trends and issues in this rapidly developing field

Evolutionary Economics: Program and Scope Kurt Dopfer, 2012-12-06 Evolutionary Economics Program and Scope offers a fresh look at the paradigmatic foundations and basic theoretical propositions of economics Twelve authors each of them with his own distinct contribution to economics make a step forward by reinterpreting major areas of micro and macroeconomics in line with modern evolutionary thinking This volume offers a unified approach to economics that allows recent developments in various strands of Evolutionary Economics to be integrated and major positions of Neoclassical Economics to be reconsidered The chapters on Evolutionary Macro Economics explore macro areas such as the division of labor and knowledge technology and institutions population thinking meso economics techno economic trajectories and industrial sectors By telescoping structure into time they highlight the processes of structural change and co evolution between technologies and institutions and provide a causal explanatory core for a modern evolutionary theory of economic growth and economic development The chapters on Evolutionary Micro Economics offer insights into the knowledge based theories of the firm and take up the issues of cognitive and behavioral routines The contributions explore the processes of

complex human choice creativity and adaptation in selective and path dependent environments The discussions make an essential contribution to the cognitive and behavioral foundations of a modern institutional economics **Law, Economics and Evolutionary Theory** Peer Zumbansen, Galf-Peter Calliess, 2011-01-01 Evolutionary theory belongs to the rare species of theories that are simultaneously fundamental and over arching implicating as it does numerous life contexts as well as an array of scholarly disciplines Armed with a profound grasp of evolutionary theory and its implications to social research Professors Zumbansen and Calliess have mobilized an appropriately diverse and truly stellar group of academics to investigate how this theory may provide new insights about law economics and their inter relations Cast against an especially broad intellectual backdrop set by the editors this volume is sure to become a standard reference in literature Amir N Licht Radzyner School of Law Israel Zumbansen and Calliess have done a wonderful job in assembling papers from the leading scholars in the field who draw on evolutionary approaches for explaining developments in both economics and the law Anybody interested in issues of institutional change will be inspired by the wealth of ideas and the diversity of perspectives Stefan Voigt University of Hamburg Germany Law and economics has arguably become one of the most influential theories in contemporary legal theory and adjudication The essays in this volume authored by both legal scholars and economists constitute lively and critical engagements between law and economics and new institutional economics from the perspectives of legal and evolutionary theory The result is a fresh look at core concepts in law and economics such as institutions institutional change and market failure that offer new perspectives on the relationship between economic and legal governance The increasingly transnational dimension of regulatory governance presents lawyers economists and social scientists with an unprecedented number of complex analytical and conceptual questions The contributions to this volume engage with legal theory new institutional economics economic sociology and evolutionary economics in an interdisciplinary assessment of the capacities and limits of the state markets and institutions Drawing as well upon legal sociology and the philosophy of law the authors expand and transform the known terrain of law and economics by applying evolutionary theory to both law and economics from a domestic and transnational perspective Legal scholars evolutionary and regulatory theorists economists economic sociologists economic historians and political scientists will find this cutting edge volume both challenging and engaging Evolutionary Economic Geography Dieter Kogler, 2017-10-02 Economic geographers increasingly consider the significance of history in shaping the contemporary socio economic landscape and increasingly believe that experiences and competencies acquired over time by individuals and entities in particular localities to a large degree determine present configurations as well as future regional trajectories Attempts to trace understand and investigate the pathways from past to present have given rise to the thriving and exciting sub field of Evolutionary Economic Geography EEG EEG highlights the important factors that initiate inhibit or consolidate the contextual settings and relationships in which regions and their respective agents which comprise and shape economic activity and social reproduction change over

time It has at its core the production and destruction of novelty in space and the links between innovation and regional economic fortunes The creation of knowledge its movement and recombination within different regional ensembles of economic agents and institutions plays a critical role in the evolution of the space economy EEG provides a framework to disentangle the complexity of technological change and regional economic development based on a variety of theoretical and methodological approaches In only a short time EEG has established itself as a promising and rapidly evolving research framework with its focus on the driving forces of regional development across various scales and its attempt to translate findings into public policy This book advances the theoretical foundations of EEG and demonstrates how EEG utilises and operationalises conceptual frameworks both established and new Contributions also point to future research avenues and extensions of EEG attempting to build stronger ties between theory empirical evidence and relevance to policy This book was originally published as a special issue of *Regional Studies* **Evolutionary Economic Geography in China** Canfei

He, Shengjun Zhu, 2019-03-25 The book provides the first detailed account of the complex geographical dynamics restructuring China's manufacturing industries from the evolutionary economic geography perspective These geographical and industrial shifts have enormous implications in and beyond China for what is possible in the post crisis global economy The book demonstrates that the interface between evolutionary economic geography approaches and other approaches e.g. global value chain global production network institutional economic geography could be a fertile area for further consideration The two main audiences that this book appeals to are economic geography and regional science The topics covered in the book are also relevant to development studies economics economic sociology and international studies offering academics international researchers post graduate and advanced undergraduate students in these fields an accessible grounded yet theoretically sophisticated account of the evolutionary economic geography in China and its interaction with firm performance and regional economic development The book is also attractive to national policy makers since it engages directly with economic and industrial policy issues such as industrial competitiveness regional and national development industrial and employment restructuring and trade regulation New Frontiers in the Economics of Innovation and New Technology Cristiano Antonelli, Dominique Foray, Bronwyn H. Hall, W. Edward Steinmueller, 2006-01-01 This Festschrift explores the truly exceptional breadth and depth of Paul David's work focusing upon his contributions to the topics of path dependence the economics of knowledge and the diffusion of technology The book consists of 15 papers plus an introduction by the editors and an entertaining postscript by Dominique Foray For economic historians the papers on path dependence assembled in this book and particularly the conceptual paper by Antonelli should be essential reading Nikolaus Wolf *Economic History Review* Recent research on the economics of innovation has acknowledged the importance of path dependence and networks in the evolution of economies and the diffusion of new techniques products and processes These are topics pioneered by Paul A David one of the world's leading scholars in the economics of innovation This outstanding

collection provides a fitting tribute to the diversity and depth of Paul David's contributions. The papers included range from simulation models of the evolution of market structure in the presence of innovation through historical investigations of knowledge networks and empirical analysis of contemporary networks to the analysis of the diffusion of innovations using simulation and analytic models and of the diffusion of knowledge using patent data. With an emphasis on simulation models, data analysis and historical evidence, this book will be required reading for researchers in innovation economics and regional development as well as economists, sociologists and historians of innovation and intellectual property.

Unfolding Cluster Evolution Fiorenza Belussi, Jose Luis Hervás-Oliver, 2016-08-05. Various theories have been put forward as to why business and industry develops in clusters and despite good work being carried out on path dependence and dynamics, this is still very much an emerging topic in the social sciences. To date, no overarching theoretical framework has been developed to show how clusters evolve. *Unfolding Cluster Evolution* aims to address this gap by presenting theoretical and empirical research on the geography of innovation. This contributed volume seeks to shed light on the understanding of clusters and its dynamic evolution. The book provides evidence to suggest that traditional perspectives from evolutionary economic geography need to be wedded to management thinking in order to reach this point. Bringing together thinking from a range of disciplines and countries across Europe, this book explores a wide range of topics from the capability approach to network dynamics to multinational corporations to firm entry and exit and social capital. This book will be of interest to policy makers and students of urban studies, economic geography and planning and development.

Tourism Destination Evolution Patrick Brouder, Salvador Anton Clavé, Alison Gill, Dimitri Ioannides, 2016-07-15. Outlining the need for fresh perspectives on change in tourism, this book offers a theoretical overview and empirical examples of the potential synergies of applying evolutionary economic geography (EEG) concepts in tourism research. EEG has proven to be a powerful explanatory paradigm in other sectors and tourism studies has a track record of embracing adapting and enhancing frameworks from cognate fields. EEG approaches to tourism studies complement and further develop studies of established themes such as path dependence and the Tourism Area Life Cycle. The individual chapters draw from a broad geographical framework and address distinct conceptual elements of EEG using a diverse set of tourism case studies from Europe, North America and Australia. Developing the theoretical cohesion of tourism and EEG, this volume also gives non-specialist tourism scholars a window into the possibilities of using these concepts in their own research. Given the timing of this publication, it has great potential value to the wider tourism community in advancing theory and leading to more effective empirical research.

Evolutionary Economics and Environmental Policy Jeroen C. J. M. van den Bergh, 2007-01-01. Offers an evolutionary economics perspective on energy and innovation policies in the wider context of the transition to sustainable development. This work also includes an analysis of the environmental policy implications of evolutionary economics and a critical examination of Dutch environmental and innovation policies and policy documents.

The Wiley-Blackwell Companion to Economic Geography

Trevor J. Barnes, Jamie Peck, Eric Sheppard, 2016-09-26 The Wiley Blackwell Companion to Economic Geography presents students and researchers with a comprehensive overview of the field put together by a prestigious editorial team with contributions from an international cast of prominent scholars Offers a fully revised expanded and up to date overview following the successful and highly regarded Companion to Economic Geography published by Blackwell a decade earlier providing a comprehensive assessment of the field Takes a prospective as well as retrospective look at the field reviewing recent developments recurrent challenges and emerging agendas Incorporates diverse perspectives in terms of specialty demography and geography of up and coming scholars going beyond a focus on Anglo American research Encourages authors and researchers to engage with and contextualize their situated perspectives Explores areas of overlap dialogues and potential engagement between economic geography and cognate disciplines

Handbook on the Economic Complexity of Technological Change Cristiano Antonelli, 2011-01-01 This comprehensive and innovative Handbook applies the tools of the economics of complexity to analyse the causes and effects of technological and structural change It grafts the intuitions of the economics of complexity into the tradition of analysis based upon the Schumpeterian and Marshallian legacies The Handbook elaborates the notion of innovation as an emerging property of the organized complexity of an economic system and provides the basic tools to understand the recursive dynamics between the emergence of innovation and the unfolding of organized complexity In so doing it highlights the role of organizational thinking in explaining the introduction of innovations and the dynamics of structural change With a new methodological approach to the economics of technological change this wide ranging volume will become the standard reference for postgraduates academics and practitioners in the fields of evolutionary economics complexity economics and the economics of innovation

Innovation Drivers and Regional Innovation Strategies M. Davide Parrilli, Rune Dahl Fitjar, Andrés Rodríguez-Pose, 2016-02-05 In the global economy regional development and innovation are increasingly an imperative to increase the competitive edge of EU economies While European regions are different in many ways the innovation capacity of regions clusters and firms is what makes them capable of building up new and diversified pathways for sustainable growth For this reason Innovation Drivers and Regional Innovation Strategies looks to analyze different knowledge drivers e.g. entrepreneurial or policy orientation scientific and practice based knowledge modes institutional innovation support that influence the innovative and competitive capacity of regions clusters and firms in Europe The aim of this volume is to develop an in depth understanding of these drivers and their implications for the way in which regional and cluster growth may be upgraded Innovation Drivers and Regional Innovation Strategies examines the construction of new innovation pathways for regions and clusters in different geographical contexts The main themes are cluster evolution regional innovation systems and business innovation modes and capabilities The objectives are centred on exploring the logic and mechanisms that can be activated as a means to promote innovation and competitiveness within regions and within these across and within firms Aimed at researchers and academics

in the field this is a thoughtful and innovative new volume that helps define the academic debate **Baltic Region—The Region of Cooperation** Gennady Fedorov, Alexander Druzhinin, Elena Golubeva, Dmitry Subetto, Tadeusz Palmowski, 2019-10-26 The Baltic macroregion is a platform for the development of different areas of international cooperation which are an important factor affecting the socioeconomic growth of the region's states. The deteriorating political relations between Russia and its Baltic neighbours complicate the development of mutual connections. However, economic and sociocultural cooperation and joint environmental projects continue despite all the difficulties. Based on recent studies carried out by Russian and Polish researchers, this book examines current trends in the socioeconomic development of the region's countries and various forms of transboundary cooperation and provides recommendations for further development. Special attention is paid to sustainable environmental management and environmental protection, transboundary ties among companies and among people, the development of international tourism opportunities for reinforcing the contact function of the border and spatial planning. The book addresses theoretical problems that are of crucial significance to economic development and transboundary cooperation, namely those of path dependence, the emergence

Frontiers of Evolutionary Economics John Foster, J. S. Metcalfe, 2003-01-01 This compilation by leading protagonists is a must for a greater understanding of the world we are living in and wanting to see change for the better. Gerry Sweeney, Prometheus. Modern evolutionary economics is now nearly two decades old and in this excellent book a distinguished group of evolutionary economists identify the most important developments and discuss the direction of future research. By moving away from traditional concerns with the operation of selection mechanisms towards a preoccupation with the manner in which the novelty and variety provide fuel for such mechanisms, the authors identify a key development in the field. Evolutionary economists have been drawn into the modern complexity science literature which attempts to provide an understanding of how and why complex adaptive systems engage in processes of self-organization. The goal is to provide an integrated analysis of both selection and self-organization that is uniquely economic in orientation. After a brief overview of the many key achievements and continuing challenges, the first part of the book deals with theoretical perspectives, discussing institutional change, social constructions, complexity, selection and self-selection, and the usefulness of theory. Part two deals with empirical perspectives and includes discussion of replicator dynamics, the measurement of heterogeneity and complexity, and modelling organizations as complex adaptive systems. This unique book will appeal to evolutionary and industrial economists and policymakers involved with issues of innovation and management scientists. **The Foundations of Evolutionary Institutional Economics** Manuel Scholz-Wackerle, 2013-08-15 Generic institutionalism offers a new perspective on institutional economic change within an evolutionary framework. The institutional landscape shapes the social fabric and economic organization in manifold ways. The book elaborates on the ubiquity of such institutional forms with regards to their emergence, durability, and exit in social agency structure relations. Thereby, institutions are considered as

social learning environments changing the knowledge base of the economy along generic rule sets in non nomological ways from within Specific attention is given to a theoretical structuring of the topic in ontology heuristics and methodology Part I introduces a generic naturalistic ontology by comparing prevalent ontological claims in evolutionary economics and preparing them for a broader pluralist and interdisciplinary discourse Part II reconsiders these ontological claims and confronts it with prevalent heuristics conceptualizations and projections of institutional change In this respect the book revisits the institutional economic thought of Thorstein Veblen Friedrich August von Hayek Joseph Alois Schumpeter and Pierre Bourdieu A synthesis is suggested in an application of the generic rule based approach Part III discusses the implementation of rule based bottom up models of institutional change and provides a basic prototype agent based computational simulation The evolution of power relations plays an important role in the programming of real life communication networks This notion characterizes the discussed policy realms Part IV of ecological and financial sustainability as tremendously complex areas of institutional change in political economy leading to the concluding topic of democracy in practice The novelty of this approach is given by its modular theoretical structure It turns out that institutional change is carried substantially by affective social orders in contrast to rational orders as communicated in orthodox economic realms The characteristics of affective orders are derived theoretically from intersections between ontology and heuristics where interdependencies between instinct cognition rationality reason social practice habit routine or disposition are essential for the embodiment of knowledge This kind of research indicates new generic directions to study social learning in particular and institutional evolution in general

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