

Economic Liberalization in Developing Countries

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Economic Liberalization In Developing Countries:

The Order of Economic Liberalization Ronald I. McKinnon, 1993-10 Can knowledge of financial policies in developing countries over four decades help the socialist economies of Asia and Eastern Europe become open market economies in the 1990s In all these countries the loss of fiscal and monetary control has often resulted in high inflation that undermines the liberalization process itself In the second edition of The Order of Economic Liberalization Ronald McKinnon builds on his influential work on the liberalization of financial markets in less developed countries and outlines the progression necessary to move from a repressed to an open economy New to this edition are chapters that contrast the gradual Chinese approach to liberalizing domestic and foreign trade with the big bang approach followed by some Eastern European countries and republics of the former Soviet Union Financial control and macroeconomic stability McKinnon argues are more critical to a successful transition than is any crash program to privatize state owned industrial assets and the banking system

Economic Liberalization in Developing Countries Armeane M. Choksi, 1986-01-01 Globalization and Liberalization Barbara Stallings, United Nations. Economic Commission for Latin America and the Caribbean. Economic Development Division, 2001 This paper analyzes the impact of globalization on developing countries over the last several decades The first section examines the components and mechanisms of globalization The second turns to financial globalization and looks in more detail at the changing trends in finance for developing countries The third section analyzes the impact of the new pattern of finance in terms of growth equity and government autonomy The concluding section offers policy recommendations for making globalization a more positive force Liberalization in the Developing World Alex E. Fernandez Jilberto, Andre Mommen, 2012-10-12 Liberalization in the Developing World compares the success of liberalization strategies in Asia Africa and Latin America over the past decade Three models emerge corresponding to the three continents covered which reflect the degree of state intervention in the economy and the success of the liberalization policies adopted The conclusions drawn demonstrate that economic and political liberalization do not have to go hand in hand On the contrary the case studies presented in this volume show that the role of the state can be crucial in mobilizing both the human and capital investment needed to be able to compete in international economy Liberalization in the Process of Economic Development Lawrence B. Krause, Kim Kihwan, 2022-09-23 Economic growth in all developing countries is guided and often accelerated by generally intrusive policies implemented by governments intent on playing an active role in furthering development As economies have grown and become more complex however even small market distortions are magnified and the tendency is to rely more heavily on the market for continued growth In this volume leading experts in economic development examine the variety of issues that arise as governments in some of the newly industrializing countries of Southeast Asia such as South Korea Taiwan and Singapore grapple with this difficult process of liberalization This title is part of UC Press's Voices Revived program which commemorates University of California Press's mission to seek out and cultivate

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Financial Liberalization in Developing Countries Trevor M. Sikorski, 1996 *Financial Liberalization in Developing Countries* Abdullahi Dahir Ahmed, Sardar M. N. Islam, 2009-10-03 The recent global nancial crisis has made nancial liberalization a topic of great academic and practical interest This book makes new contributions to the topic by combining fact nding empirical analysis and theory to examine the relationship between nancial liberalization and economic growth Among its contributions the book provides detailed country assessments on the effects of nancial liberalization including its striking impact on the banking sector Although an important goal of nancial deregulation has been to help nancial institutions better perform their role in intermediating resources the book models how deregulation may fail to achieve that goal in countries with underdeveloped nancial markets and institutions For that purpose the book draws on actual experience in Kenya Malawi Botswana and Thailand This book should constitute important reading for students of nancial economics researchers and general academics nancial practitioners policymakers and teachers of economics North Carolina USA Steven L Schwarcz December 2008 Stanley A Star Professor of Law Business Duke University Founding Director Duke Global Capital Markets Center Durham vii Abstract and Preface The latest global nancial and economic crisis of 2008 shows the need to examine the desirability of nancial liberalization and the basis for the view that nancial deregulation by itself cannot be considered as a substitute for better economic management The literature on nancial liberalization has identi ed various mechanisms through which removing controls on interest rates may impact economic growth Economic Liberalisation

and Development in Africa Jomo Kwame Sundaram, 2008 Annotation Sundaram notes that over three decades of economic stagnation contraction and increased poverty have taken a huge toll on Africa s economic social and political fabric and pro active efforts are urgently required in order to build new capacities and c

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