

# Economic Studies: Contributions to the Critique of Economic Theory

David P. Levine

*Department of Economics, Yale University*



Routledge & Kegan Paul  
London, Henley and Boston

# Economic Studies Contributions To The Critique Of Economic Theory

**Philip Arestis, Gabriel Palma, Malcolm  
Sawyer**



## **Economic Studies Contributions To The Critique Of Economic Theory:**

**Economic Studies (Routledge Revivals)** David Levine, 2013-01-11 First published in 1977 David Levine's *Economic Studies* offers a critique and reconstruction of the theoretical conception of economic life. The premise of the study is that only an investigation of the system of elementary economic relations value capital production can overcome the confusion and misdirection which baffles progress in all areas of economic theory and lay the foundation for further development of economic science. Levine discusses both the origins of economic science and the character of contemporary economic thought. He presents a critique of the ideas of classical political economy and of the notion of a labor theory of value which excludes the possibility of a science of economic relations. **Economic Theory** David P. Levine, 2006 Provides a systematic clarification and further development of the theoretical contributions of classical political economy. This work presented in two volumes focuses on central issues in economic theory such as need value and exchange capital and its production the concept of labour growth the firm and price determination. **The Origin of Economic Ideas** Guy Routh, 1989-09-01 An updated version of the classic economics textbook revised to include current developments in the field. It traces the development of modern economics and assesses the work of many famous theorists. A chronology of the principal works of all economists mentioned in the text is included. **Radical Economics** Bruce Roberts, Susan Feiner, 2012-12-06

**Microeconomic Theory** Frederic S. Lee, 2017-11-20 *Microeconomic Theory: A Heterodox Approach* develops a heterodox economic theory that explains the economy as the social provisioning process at the micro level. Heterodox microeconomics explores the economy with a focus on its constituent parts and their reproduction and recurrence, their integration qua interdependency by non market and market arrangements and institutions and how the system works as a whole. This book deals with three theoretical concerns. Due to the significance of the price mechanism to mainstream economics, a theoretical concern of the book is the business enterprise, markets, demand and pricing. Also, since heterodox economists see private investment, consumption and government expenditures as the principal directors and drivers of economic activity, a second theoretical concern is business decision making processes regarding investment and production, government expenditure decisions, the financing of investment, the profit mark up and the wage rate and taxes. Finally, the third theoretical concern of the book is the delineation of a non equilibrium disaggregated price output model of the social provisioning process. This book explores the integration of these various theories with a theoretical model of the economy and how this forms a theory that can be identified as heterodox microeconomics. It will be of interest to both postgraduates and researchers. *Political Economy as Theodicy* David L. Blaney, 2024-03-05 *Political Economy as Theodicy: Progress, Suffering and Denial* proposes that political economics operates within a theological symbolic order that dictates modern sociopolitical and economic life as a whole. This book revisits the work of key figures in the history of political economy and economic thought, primarily Adam Smith, Bernard Mandeville, David Hume, Thomas Malthus, W. Stanley Jevons, Alfred Marshall and John Bates Clark. Theodicy is a

constitutive element of an international political economy IPE that often disavows moral evil while it conversely redefines such evil as an actual good within economic life Beginning with the Enlightenment thinkers and continuing through to the modern neoclassical economists this book traces the initial emergence of a natural theological basis for political economic thinking and concludes with a discussion of its application in modern IPE Relying upon a postcolonial framework the author seeks to provincialize economics creating space for alternative modes of being and doing This book will appeal to scholars and advanced students of IPE political theology international relations and postcolonial studies

**Psychological Economics** P. Earl, 2012-12-06 Peter E Earl There is no doubt that it is appropriate for a series on Modern Economic Thought to include a book on the recent development of economic analysis incorporating ideas from psychology This book was designed to appear in 1987 15 years after the publication of a now classic collection of essays in honor of George Katona Strumpel et al 1972 who throughout the fifties and sixties had been tirelessly trying to persuade economists of the virtues of an infusion of psychology into their work In the intervening 15 years there has been a considerable growth of interest along the lines for which Katona had been arguing Many psychology based economics monographs have appeared a specialist quarterly the Journal of Economic Psychology commenced publication in 1981 with 1985 seeing the first issue of the Journal of Interdisciplinary Economics as yet another addition to growing ranks of psychology friendly journals such as the Journal of Consumer Research and the Journal of Social Economics and recently within psychology itself symposia have been taking place with a focus on the economics psychology interface for example see the entire June 1982 issue of the British Journal of Social Psychology For someone like myself strongly committed to a psychological approach to economics a 1 2

**PSYCHOLOGICAL ECONOMICS** problem of information overload and consequent ignorance of pertinent developments already looms large as a possibility

**Within, Against, and Beyond Liberalism** David Blaney, Naeem Inayatullah, 2021-06-24 This book provides a generous immanent description of liberalism but also works against and looks beyond it It engages liberalism and its variants in IPE at a moment in time when liberalism and liberal internationalism are experiencing something of a crisis of confidence Though we are deeply critical of liberalism especially the variant that dominates in IPE we picture liberalism as variegated and rife with doubt and tensions that potentially open it to traditions of thinking beyond itself We also show how these tensions and doubts often prompt attempts at closure in the form of defensive maneuvers like Eurocentric conceptions of development that justify Western dominance and the condemnation of scholarship that exposes relations of domination and subordination as violating the precepts of unit level positive science But recognizing these maneuvers as defensive reactions may help us grasp the moments of greater openness within liberalism that connect to traditions that think against and beyond its central tenets

**Economics, Science and Capitalism** Richard Westra, 2021-12-19 Various strains of heterodox economics have sought and largely failed to dismount orthodoxy from its dominant position This book critiques the critics explaining why heterodox economics challenges have faltered and then

presents a coherent alternative paradigm of its own This simultaneously exposes the vacuousness of neoclassical economics the limitations of heterodox critique and the subverting of Karl Marx s revolutionary economic thought by his own disciples The book draws in particular on two key intellectual traditions in making its arguments critical realism and Marxism From the refounding of critical realist philosophy of science in the hands of Roy Bhaskar emphasis is placed upon the position that the ontological nature of the object of study determines the form of its possible science However in their theoretical constructions neither orthodox economics nor heterodox economics problematizes the unique ontology of capitalism to the detriment of knowledge about the social world The book maintains that a century of misthinking over Marx s corpus has resulted in a missed opportunity to construct a paradigmatic alternative to orthodox economics Drawing upon the tradition of the Japanese Uno approach to Marxism and supported by Bhaskar s development of critical realism as underlaborer for science the book defends Marx s writing in his monumental *Capital* as founding an economic science adequate to its ontological object of study It then elaborates upon how Marxian economic theory exposes the hidden scourges of capitalism and what is required to unleash the potential of this theory for comprehensive analysis of capitalist vicissitudes the study of economic life in precapitalist societies and the design of a desperately needed postcapitalist social order Broadening its appeal as it sets out to reclaim Marx s revolutionary legacy this original volume critically traverses writings in mainstream and heterodox economics cutting edge philosophy of science and Marxian political economy and introduces readers to a reconstruction of Marx s *Capital* engineered in Japan This provocative book is essential reading for everyone interested in heterodox economics critical realism Marxian economics and critiques of capitalism *Savage Economics* David L. Blaney, Naeem Inayatullah, 2010-01-04 Challenges the powerful and pervasive ideas concerning political economy international relations and ethics in the modern world This title provides a fundamental cultural critique of political economy and critically describes the nature of the mainstream understanding of economics **Capital Theory and the Distribution of Income** C. J. Bliss, 2014-07-22 *Advanced Textbooks in Economics Volume 4 Capital Theory and the Distribution of Income* focuses on the interconnection of capital theory and the distribution of income including marginal products capital interest rates and price systems The book first takes a look at production without capital equilibrium prices and time and semi stationary growth as well as the existence of constant rate of interest price systems The manuscript then discusses marginal products and capital and the Cambridge model The text examines the aggregation of miscellaneous objects production function linear production model and efficiency production prices and rates of return as well as prices and efficiency for infinite developments The manuscript also ponders on investment structure of interest rates and disputations Discussions focus on sets and convex sets concave functions and linear and non linear programming The publication is a dependable source of data for economists and researchers interested in capital theory and the distribution of income **Alfred Marshall** John Cunningham Wood, 2004-11 *New Departures in Marxian Theory* Stephen Resnick, Richard

Wolff,2006-09-27 Over the last twenty five years Stephen Resnick and Richard Wolff have developed a groundbreaking interpretation of Marxian theory generally and of Marxian economics in particular This book brings together their key contributions and underscores their different interpretations In facing and trying to resolve contradictions and lapses within Marxism the authors have confronted the basic incompatibilities among the dominant modern versions of Marxian theory and the fact that Marxism seemed cut off from the criticisms of determinist modes of thought offered by post structuralism and post modernism and even by some of Marxism s greatest theorists Ethical Dimensions of the Economy Wilfried Ver

Eecke,2008-03-19 Overview This book is a philosophical reflection using mainly Hegel in addition to 1 Adam Smith Kant Marx and Catholic Social Thought about the soc political dimension of economics In it I both agree and disagree with the slogan that the least government is the best government I agree with the slogan in particular as it applies to the economic domain Adam Smith taught us that rational and self interested individuals left by themselves create a more efficient and reliable economic system than one in which the government has a heavy role as was the case in his time with the merc tile system Smith 14 651 Ludwig von Mises demonstrated the same idea for the communist command economy Hayek 1935 87 130 I d agree with the above mentioned slogan if it is interpreted as suggesting that we can best forget about the role of the government for a good functioning economy Instead I will argue that the government has an important fu tion in creating the proper regulations and the wise institutional arran ments which will allow the economy to flourish in a more efficient fair and humane way This book is interdisciplinary in nature It is a philosophical and ethical reflection on economics Hence I make use of philosophical ideas often but not exclusively those of Hegel I reflect philosophically on economic concepts *David*

*Ricardo* J. King,2013-08-23 This book offers a new account of David Ricardo s political economy that is both scholarly and accessible It provides a detailed overview of the secondary literature on Ricardo down to 2012 and discusses alternative perspectives on his work including those of Marxians neoclassicals and Sraffians **Sraffa and the Reconstruction of**

**Economic Theory: Volume Two** E. Levrero,A. Palumbo,A. Stirati,2013-12-17 Written on the occasion of the 50th anniversary of the publication of Piero Sraffa s Production of Commodities by Means of Commodities the papers selected and contained in Sraffa and the Reconstruction of Economic Theory account for the work completed around the two central aspects of his contribution to economic analysis namely the criticism of the neoclassical or marginalist theory of value and distribution and the reconstruction of economic theory along the lines of the Classical approach Divided into three volumes Sraffa and the Reconstruction of Economic Theory debates the most fruitful routes for advancement in this field and their implications for applied and policy analysis This second volume focuses on the theory of output and growth as developed in the modern classical approach on the basis of the extension to the long run of the Keynesian principle of effective demand and on the implications of the revival of the classical approach for policy analysis and for understanding the evolution of the international economic order in the last few decades *Handbook on the History of Economic Analysis Volume I* Gilbert

Faccarello, Heinz D. Kurz, 2016-07-27 Volume I contains original biographical profiles of many of the most important and influential economists from the seventeenth century to the present day These inform the reader about their lives works and impact on the further development of the discipline The emphasis is on their lasting contributions to our understanding of the complex system known as the economy The entries also shed light on the means and ways in which the functioning of this system can be improved and its dysfunction reduced      **Sraffa and the Reconstruction of Economic Theory: Volume Three** E. Levrero, A. Palumbo, A. Stirati, 2013-12-16 This book accounts for the work done around the two central aspects of Piero Sraffa's contribution to economic analysis namely the criticism of the neoclassical theory of value and distribution and the construction of economic theory along the lines of the Classical approach      Capital Controversy, Post Keynesian Economics and the History of Economic Thought Philip Arestis, Gabriel Palma, Malcolm Sawyer, 2005-08-17 In this volume more than forty leading economists including Nobel Laureate Paul Samuelson and Robert Solow critically evaluate the work of Geoff Harcourt      **Game Theory and Economic Analysis** Christian Schmidt, 2002-06-20 This book presents the huge variety of current contributions of game theory to economics The reader is taken through a concise history of game theory and exposed to original pieces of work that are significant to game theory as a whole

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