

# ECONOMIC TRANSITION IN HUNGARY AND EAST GERMANY

*Conference on Social Science Transitions and  
Capitalism (Economics)*

October 1990, Vienna

# Economic Transition In Hungary And East Germany Gradualism And Shock Therapy In Catch Up Development

**J. Stephan**



## **Economic Transition In Hungary And East Germany Gradualism And Shock Therapy In Catch Up Development:**

*Economic Transition in Hungary and East Germany* J. Stephan, 1999-02-08 What factors determine the success of economic transition development and growth Examining the contrast between East German shock therapy and Hungary's gradualism the book generates a set of generalisable conditions for economic development which imply some degree of state intervention and strategy A stability oriented incomes policy and a carefully managed integration strategy can enable sustainable export surpluses a competitive currency and macroeconomic stability whilst providing sufficient room for economic restructuring structural transformation and technological catch up The dangers of premature integration are examined

*Economic Transition in Hungary and East Germany* Johannes Stephan, 1999

*Banking in Transition* G. Robins, 2000-02-17 The book asks whether transplanting banks can solve the problems involved in creating a well functioning market economy from outside looking especially at the virtually complete takeover of East German banks by their Western counterparts after unification Drawing on a wide range of English and German sources and fieldwork interviews across Germany it argues that there are no quick fix solutions to transition to a market Implications are discussed for East Germany and for other previously centrally planned economies and the global implications of foreign ownership in banking are considered

*Decentralization and Transition in the Visegrad* E. Kirchner, 1999-05-17 The book assesses the democratization and marketization in the Visegrad states It analyses the effectiveness of these emerging government structures at a regional and local level in terms of competencies and resources makes comparisons with West European experiences at this level and examines the role of external factors especially the EU and international financial organisations in the development of sub national authorities in these countries

*Critical Management Research in Eastern Europe* M. Kelemen, M. Kostera, 2002-10-23 The process of transition in Eastern European countries is one in which ideas of the past and present both local and Western meet and conflict Presenting a wealth of new ethnographic and interview based research *Critical Management Research in Eastern Europe* argues that the reform process in Central and Eastern Europe has been dominated by the traditional Western view of management practice However this approach overlooks the fact that certain managerial and organizational practices developed in Central and Eastern Europe may still be appropriate and indeed effective within this particular setting The book brings together authors from both East and West Europe to evaluate how the two systems can best be harmonized which is particularly important in the context of EU enlargement

**Privatisation and Its Limits in Central and Eastern Europe** H. Engerer, 2001-06-18 Hella Engerer analyses the emergence evolution and theory of property rights and establishes the limits for privatization of state owned enterprises in the transitional economies of Eastern Europe She counters the assumption that reduction of the state sector helps to create the basis for a private property system showing that privatization actually presupposes a stable framework including property order She makes use of an outstanding methodological approach reaching well beyond the limits of pure economic observation This is a major

contribution to the understanding of the emerging economic order of Central and Eastern Europe      **Economic Growth and Structural Features of Transition** E. Marelli, M. Signorelli, 2010-01-20 This book examines theoretically and empirically the key aspects and differences of economic growth It provides a comprehensive investigation of the numerous features of development in transition countries covering the last two decades from the fall of the Berlin Wall in 1989 to the current financial crisis      Welfare States in Transition I. Collier, H. Roggemann, O. Scholz, H. Tomann, 2016-01-18 Social policy in East and West finds itself today in the middle of a fundamental transition The former communist countries of Central and Eastern Europe and the successor states to the former Soviet Union are attempting to create the institutions needed for a modern market economy and a modern democratic welfare state At the same time the mature welfare states of Europe are struggling to solve the contemporary financial crisis of their systems of social entitlements Because of fundamental economic and demographic trends these systems will become increasingly difficult to sustain over the coming decades The contributors overwhelmingly agree that it would be mistaken policy to simply copy the institutions of Western welfare states to the Eastern economies in transition Instead one can learn much from the experience gathered over the past half century in Western welfare states      **Privatization, Corporate Governance and the Emergence of Markets** E. Rosenbaum, F. Bönker, H. Wagener, 2000-03-23 The volume focuses on privatisation in transition countries addressing issues ranging from corporate governance to the relationship between privatisation and the emergence of markets from a multi disciplinary perspective The contributors investigate both the theoretical groundwork of privatisation and enterprise restructuring as well as recent empirical evidence The contributions show that changes in ownership titles are but one part of the story being closely interwoven as they are with the transformation of corporate governance enterprise restructuring network transformation and the emergence of markets      **EU Enlargement and its Macroeconomic Effects in Eastern Europe** H. Gabrisch, R. Pohl, 1999-01-29 What will joining the EU mean for the new Eastern member states and their economies This book offers a detailed study of the macroeconomic and structural adjustment burden It envisages a real currency appreciation stemming from price convergence capital inflows and weak structural change The widespread belief that an Eastern enlargement of the Union would be overwhelmingly to the detriment of the present EU budgetary costs locational decisions trade deficits is rejected The authors discuss the lack of competitiveness of Eastern countries and their need for structural adjustments in the financial sector in agriculture and in manufacturing in order for them to survive and thrive in their new economic environment      Monetary Integration in Europe H. Tomann, 2016-02-05 Can the European Economic and Monetary Union survive as an institution providing the highest degree of monetary integration Can it withstand crises in international markets and contribute to the stability of the global financial system This book addresses these questions emphasising the need for new forms of economic policy coordination      Economic Transition in Central Europe and the Commonwealth of Independent States T. Mickiewicz, 2005-11-11 Fifteen years ago twenty seven countries in

Europe and Central Asia embarked on their economic transition paths For some the outcome was a considerable success Several others are still struggling to shed the inheritance of the past and to correct more recent policy mistakes Why were post Communist recessions so long in some countries and growth disappointing Why was fiscal performance so different Was democracy a factor which facilitated reforms or rather slowed them down This book discusses these questions in the context of new empirical evidence including a critical examination of the main themes in the economics of transition literature

*Economics of Institutional Change* Tomasz Mickiewicz,2010-08-11 This book a second edition has been significantly expanded and updated It revisits the process of institutional change its characteristics determinants and implications for economic performance

*The Blackwell Companion to Law and Society* Austin Sarat,2008-04-15 The Blackwell Companion to Law and Society is an authoritative study of the relationship between law and social interaction Thirty two original essays by an international group of expert scholars examine a wide range of critical questions Authors represent various theoretical methodological and political commitments creating the first truly global overview of the field Examines the relationship between law and social interactions in thirty three original essay by international experts in the field Reflects the world wide significance of North American law and society scholarship Addresses classical areas and new themes in law and society research including the gap between law on the books and law in action the complexity of institutional processes the significance of new media and the intersections of law and identity Engages the exciting work now being done in England Europe Australia and New Zealand South Africa Israel as well as Third World scholarship

*Monetary Policy in Transition* M. Nikolic,2006-06-16 This book explores the disastrous economic consequences of pseudo lending for pseudo reforms that occurred when the IMF as a representative of the West pretended to aid the transition economy of post communist Russia through stabilization while the Russian government promised reforms

**Serbia's Transition** M. Uvalic,2010-05-26 The book analyzes the twenty years of economic transition from socialism to capitalism in Serbia It offers a comprehensive evaluation of the achievements and failures of the transition and explains why its course has been more complex and unique than elsewhere in the former socialist world

Transformation and European Integration B. Dallago,2006-07-13 The Balkan countries have been looking for good examples and ideas to pursue development and internal integration in destabilized and ethnically complex and conflicting areas This book about transformation in the framework of European outlines the path of the Balkans to European integration

Transition and Beyond S. Estrin,G. Kolodko,M. Uvalic,2007-08-10 This book covers a wide variety of aspects of transition in Central and Southeast Europe and the CIS including the socialist legacy privatization and growth skills and banking reforms It also covers the evolution of the global economy beyond transition looking at complexity risk management the optimal transition path and globalization

*Corporate Restructuring and Governance in Transition Economies* B. Dallago,I. Iwasaki,2007-03-21 This book analyzes and assesses corporate restructuring and governance in transition countries focusing on the Czech Republic Hungary and Russia Using original material and

publications in local languages the book addresses the core issues for these countries in transformation into competitive market economies      **Corporate Governance in a Changing Economic and Political Environment** M. Federowicz, R. Aguilera, 2003-12-19 This collection provides exceptional descriptive and analytical insights into changes in corporate governance settings in ten Eastern and Western European countries It demonstrates that there exist different varieties of capitalisms and paths to transformation of economic institutions In addition it offers detailed discussions about national cases as well as the overall European Union effects This book should be of great interest to scholars and students of comparative national systems corporate governance and European studies

## Reviewing **Economic Transition In Hungary And East Germany Gradualism And Shock Therapy In Catch Up Development**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Economic Transition In Hungary And East Germany Gradualism And Shock Therapy In Catch Up Development**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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