

# SOFTWARE ECONOMICS

The software cost models have five basic parameters:

1. **Size** number of source instructions or the number of function points required to develop the required functionality
2. **Process** used to produce the end product
3. **Personnel** the capabilities and experience of software engineering *personnel*, with the computer science issues and the applications domain.
4. **Environment** is made up of the tools and techniques available to support efficient software development and to automate the process
5. **Quality** of the product, including its features, performance, reliability, and adaptability

# Economics Software

**Shu-Heng Chen**



## **Economics Software:**

**Computational Economics** David A. Kendrick, P. Ruben Mercado, Hans M. Amman, 2011-10-23 The ability to conceptualize an economic problem verbally to formulate it as a mathematical model and then represent the mathematics in software so that the model can be solved on a computer is a crucial skill for economists Computational Economics contains well known models and some brand new ones designed to help students move from verbal to mathematical to computational representations in economic modeling The authors focus however is not just on solving the models but also on developing the ability to modify them to reflect one's interest and point of view The result is a book that enables students to be creative in developing models that are relevant to the economic problems of their times Unlike other computational economics textbooks this book is organized around economic topics among them macroeconomics microeconomics and finance The authors employ various software systems including MATLAB Mathematica GAMS the nonlinear programming solver in Excel and the database systems in Access to enable students to use the most advantageous system The book progresses from relatively simple models to more complex ones and includes appendices on the ins and outs of running each program The book is intended for use by advanced undergraduates and professional economists and even as a first exposure to computational economics by graduate students Organized by economic topics Progresses from simple to more complex models Includes instructions on numerous software systems Encourages customization and creativity

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**Engineering Economics of Life Cycle Cost Analysis** John Vail Farr, Isaac J. Faber, 2023-06-30 The rise of the information age and the digital economy has dramatically changed engineering and other technology driven fields With tremendous advances in computing and communication systems major organizational upheavals all fueled by complexity globalization short cycle times and lean supply chains the functions of engineers have significantly changed Engineers and similar professionals must be technically savvy and have product management and costing skills all while working in a distributed and often unstable environment This new edition textbook is updated to cover the integration of cost risk value scheduling and information technologies going beyond basic engineering economics Engineering Economics of Life Cycle Cost Analysis Second Edition offers a systems and life cycle or total ownership cost perspective It presents advanced costing techniques such as simulation based costing decision and risk analysis complex systems costing software big data and cloud computing estimation Examples and problems demonstrating these techniques with real world applications are also included All engineers and similar professionals will find this book useful but it is mainly written for systems engineers engineering managers program product managers and industrial engineers The text can serve

as a professional reference or for use with graduate courses on advanced engineering economic analysis and cost management and financial analysis for engineers      **Handbook on the Economics of Copyright** Richard Watt, 2014-09-26 Featuring expert contributors from around the world this book offers insight into the vital theoretical and practical aspects of the economics of copyright Topics discussed include fair use performers rights copyright and trade online music stream

**The Oxford Handbook of the Digital Economy** Martin Peitz, Joel Waldfogel, 2012-08-23 The economic analysis of the digital economy has been a rapidly developing research area for more than a decade Through authoritative examination by leading scholars this Handbook takes a closer look at particular industries business practices and policy issues associated with the digital industry The volume offers an up to date account of key topics discusses open questions and provides guidance for future research It offers a blend of theoretical and empirical works that are central to understanding the digital economy The chapters are presented in four sections corresponding with four broad themes 1 infrastructure standards and platforms 2 the transformation of selling encompassing both the transformation of traditional selling and new widespread application of tools such as auctions 3 user generated content and 4 threats in the new digital environment The first section covers infrastructure standards and various platform industries that rely heavily on recent developments in electronic data storage and transmission including software video games payment systems mobile telecommunications and B2B commerce The second section takes account of the reduced costs of online retailing that threatens offline retailers widespread availability of information as it affects pricing and advertising digital technology as it allows the widespread employment of novel price and non price strategies bundling price discrimination and auctions as well as better targeting The third section addresses the emergent phenomenon of user generated content on the Internet including the functioning of social networks and open source Finally the fourth section discusses threats arising from digitization and the Internet namely digital piracy privacy and internet security concerns      **Economics of Electronic Design, Manufacture and Test** M. Abadir, T.

Ambler, 2013-06-29 The general understanding of design is that it should lead to a manufacturable product Neither the design nor the process of manufacturing is perfect As a result the product will be faulty will require testing and fixing Where does economics enter this scenario Consider the cost of testing and fixing the product If a manufactured product is grossly faulty or too many of the products are faulty the cost of testing and fixing will be high Suppose we do not like that We then ask what is the cause of the faulty product There must be something wrong in the manufacturing process We trace this cause and fix it Suppose we fix all possible causes and have no defective products We would have eliminated the need for testing Unfortunately things are not so perfect There is a cost involved with finding and eliminating the causes of faults We thus have two costs the cost of testing and fixing we will call it cost 1 and the cost of finding and eliminating causes of faults call it cost 2 Both costs in some way are included in the overall cost of the product If we try to eliminate cost 1 cost 2 goes up and vice versa An economic system of production will minimize the overall cost of the product Economics of Electronic Design

Manufacture and Test is a collection of research contributions derived from the Second Workshop on Economics of Design Manufacture and Test written for inclusion in this book

**Telecommunication Economics** Antonis M. Hadjiantonis, Burkhard Stiller, 2012-04-27 This book constitutes a collaborative and selected documentation of the scientific outcome of the European COST Action IS0605 Econ Tel A Telecommunications Economics COST Network which run from October 2007 to October 2011 Involving experts from around 20 European countries the goal of Econ Tel was to develop a strategic research and training network among key people and organizations in order to enhance Europe's competence in the field of telecommunications economics Reflecting the organization of the COST Action IS0605 Econ Tel in working groups the following four major research areas are addressed evolution and regulation of communication ecosystems social and policy implications of communication technologies economics and governance of future networks future networks management architectures and mechanisms

*Engineering Economics Analysis for Evaluation of Alternatives* Ira H. Kleinfeld, 1993-01-12 The engineer's guide to economical decision making Engineering economics is an important subject for both aspiring and practicing engineers As global competition increases engineers are increasingly asked to analyze and monitor their processes and products not only to ascertain their level of quality but their cost effectiveness as well It is imperative to know the scientific and engineering principles of design work and decision making in a world where technology is constantly evolving Kleinfeld's Engineering Economics Analysis for Evaluation of Alternatives offers students professors and professionals guidance for making smart economical decisions when it comes to design and manufacturing

**Digital Economy** Harbhajan S. Kehal, Varinder P. Singh, 2005-01-01 Annotation Digital Economy provides information about the socioeconomic aspects of the digital economy This set of eighteen essays covers the effects of digital economy on business transactions technology and culture as well as on education It also covers various aspects of global production trade and investment and the effects of the Internet

**Educational Innovation in Economics and Business Administration:** Wim H. Gijssels, Dirk T. Tempelaar, Piet K. Keizer, Jos M. Blommaert, Eugene M. Bernard, Hans Kasper, 2013-03-09 During the last few years economics and business education have emerged as one of the largest fields of study in higher education At the same time the pressing concern for improving the quality of higher education has led to a definite need for more knowledge about effective instruction and innovation in economics and business education The book brings together many examples of reform in economics and business education Special attention is paid to the problem based learning approach which over the past ten years has developed as a very important innovation in higher education The book contains contributions from a variety of institutions on the necessity of curriculum reform the choice of instructional methods assessment and testing and management of change It is of interest for teachers in higher education educational psychologists and any person interested in educational innovation in economics and business administration

*Agent-Based Computational Economics* Shu-Heng Chen, 2017-09-19 This book aims to answer two questions that are fundamental to the study of agent based economic models

what is agent based computational economics and why do we need agent based economic modelling of economy This book provides a review of the development of agent based computational economics ACE from a perspective on how artificial economic agents are designed under the influences of complex sciences experimental economics artificial intelligence evolutionary biology psychology anthropology and neuroscience This book begins with a historical review of ACE by tracing its origins From a modelling viewpoint ACE brings truly decentralized procedures into market analysis from a single market to the whole economy This book also reviews how experimental economics and artificial intelligence have shaped the development of ACE For the former the book discusses how ACE models can be used to analyse the economic consequences of cognitive capacity personality and cultural inheritance For the latter the book covers the various tools used to construct artificial adaptive agents including reinforcement learning fuzzy decision rules neural networks and evolutionary computation This book will be of interest to graduate students researching computational economics experimental economics behavioural economics and research methodology

### **Economic-Mathematical Methods and Models under Uncertainty**

A. G. Aliyev, 2013-12-07 In this book on mathematical programming the postulate spacial time certainty of economic process at uncertainty conditions in finite dimensional vector space and the principle piecewise linear homogeneity of economic process at uncertainty conditions in finite dimensional vector space are first suggested A special theory on constructing piecewis

**Handbook of Computational Econometrics** David A. Belsley, Erricos Kontoghiorghes, 2009-08-18 Handbook of Computational Econometrics examines the state of the art of computational econometrics and provides exemplary studies dealing with computational issues arising from a wide spectrum of econometric fields including such topics as bootstrapping the evaluation of econometric software and algorithms for control optimization and estimation Each topic is fully introduced before proceeding to a more in depth examination of the relevant methodologies and valuable illustrations This book Provides self contained treatments of issues in computational econometrics with illustrations and invaluable bibliographies Brings together contributions from leading researchers Develops the techniques needed to carry out computational econometrics Features network studies non parametric estimation optimization techniques Bayesian estimation and inference testing methods time series analysis linear and nonlinear methods VAR analysis bootstrapping developments signal extraction software history and evaluation This book will appeal to econometricians financial statisticians econometric researchers and students of econometrics at both graduate and advanced undergraduate levels

*The Economics of the European Patent System* Dominique Guellec, Bruno van Pottelsberghe de la Potterie, 2007-02-01 Why does society allow or even encourage private appropriation of inventions When do patents encourage competition when do they hamper it How should society design the compromise between the interest of the inventor and the interest of the users of patented inventions How should the patent system adapt to new technological areas These questions and many more are addressed by the authors in this groundbreaking analysis of the economics behind the European patent system Beginning with the history and principles of

the patent system the book then examines the economic effects of patenting on innovation and the diffusion of technology and growth Throughout the book the theory and the reality are discussed alongside real world examples and comparison between the European USA and Japanese patent systems Economic Development as a Learning Process Franco Malerba, Richard R. Nelson, 2012 Until recently economists studying economic development have tended to consider it as a universal process or focussed their attention on common aspects This book originates from the growing recognition of significant sectoral differences in economic development and examines the catching up process in five different economic sectors pharmaceuticals telecommunications equipment semiconductors software and agro food industries Each of these sector studies explore the learning and catch up processes in various developing countries in order to identify both the common features and those which differ significantly across sectors and nations The authors pay particular attention to China India Brazil Korea and Taiwan Edited by two of the leading scholars in the field this book will prove to be invaluable for academics and postgraduate students interested in economic and technological development and evolutionary economics

**Constructing the Infrastructure for the Knowledge Economy** Henry Linger, Julie Fisher, W. Gregory Wojtkowski, Wita Wojtkowski, Joze Zupancic, Kitty Vigo, Josie Arnold, 2013-03-09 Constructing the Infrastructure for the Knowledge Economy Methods and Tools Theory and Practice is the proceedings of the 12th International Conference on Information Systems Development held in Melbourne Australia August 29 31 2003 The purpose of these proceedings is to provide a forum for research and practice addressing current issues associated with Information Systems Development ISD ISD is undergoing dramatic transformation every day new technologies applications and methods raise the standards for the quality of systems expected by organizations as well as end users All are becoming more dependent on the systems reliability scalability and performance Thus it is crucial to exchange ideas and experiences and to stimulate exploration of new solutions This proceedings provides a forum for just that addressing both technical and organizational issues



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