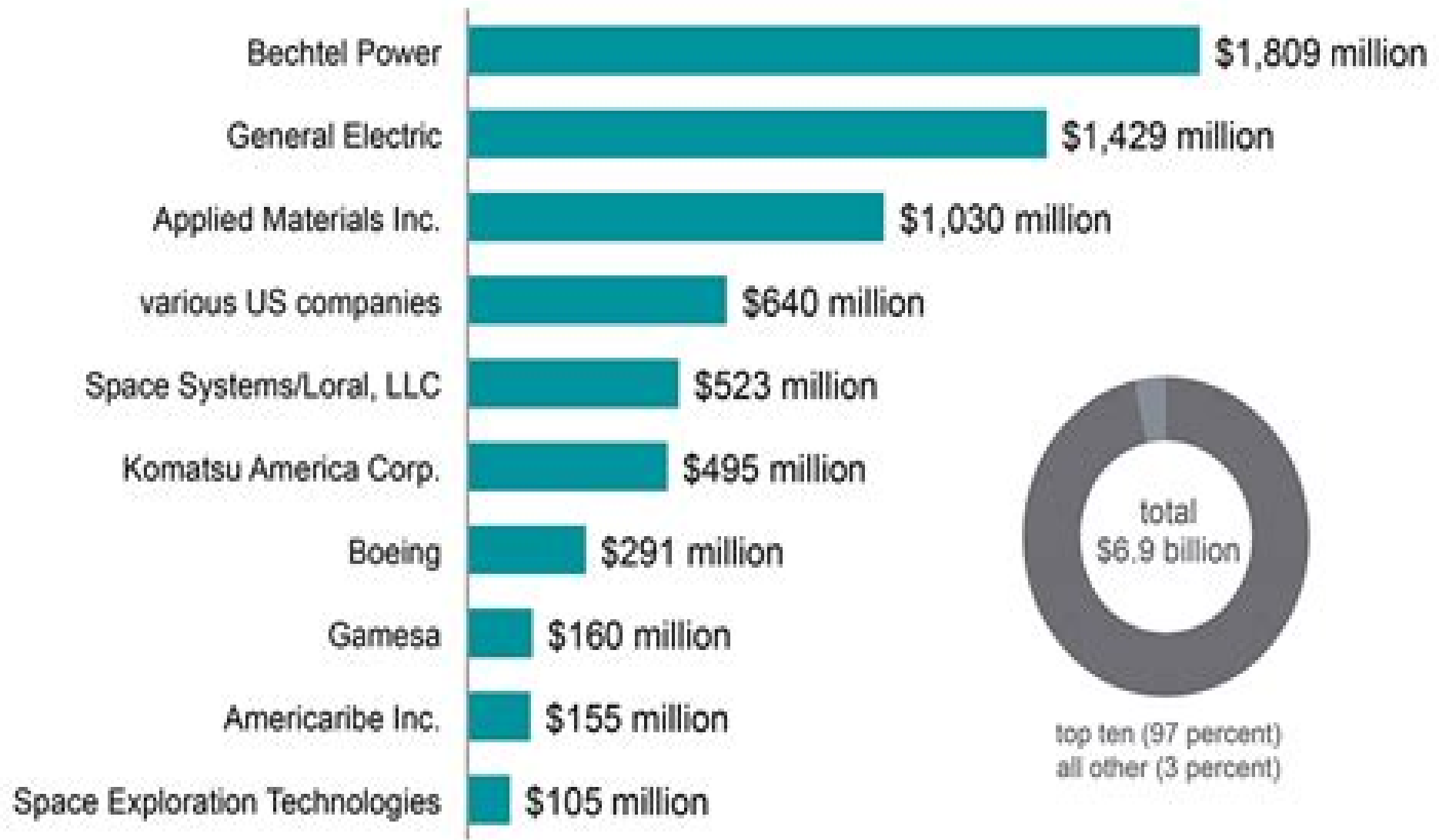


Ex-Im Bank Direct Loans, FY 2013



Source: Export-Import Bank of the United States, Participant-level data, www.exim.gov/open/participant-level.pdf, accessed April 28, 2014.

Data note: In some cases the beneficiary listed does not correspond to specific recipients, showing poor record keeping.

Produced by Veronique de Rugy and Rizqi Rachmat, Mercatus Center at George Mason University. Updated July 11, 2014.

Ex Im Bank In The 21st Century A New Approach

Daniela Niemeyer



Ex Im Bank In The 21st Century A New Approach:

The Ex-Im Bank in the 21st Century Gary Clyde Hufbauer, Rita M. Rodriguez, 2001 President Franklin Roosevelt created the Export Import Bank of the United States Ex Im Bank in 1934 to promote US trade in the midst of the Great Depression At the outset the Ex Im Bank was instructed to supplement not compete with private sources of export finance Historically the Ex Im Bank filled gaps when the private sector was reluctant to finance exports to politically uncertain areas such as Latin America in the 1940s Europe in the 1950s and emerging markets more recently Critics now ask whether in the current era of vast private capital markets significant financing gaps still exist that require government action Put bluntly should the Ex Im Bank still be playing a role in financing US exports to emerging markets Since the 1970s the Ex Im Bank has faced a new challenge helping US exporters meet the financial competition from foreign export credit agencies ECAs such as COFACE in France and the Export Import Bank of Japan The Ex Im Bank has tried to cope with foreign ECAs in two different ways One way is to negotiate common rules for export financing under OECD auspices The other is to match credit terms offered by foreign ECAs A central question for the Ex Im Bank in the 21st century is whether this dual strategy still provides a viable answer to an array of new forms of competition spawned by foreign ECAs The Institute for International Economics sponsored a conference in May 2000 both to honor the Bank's 65th anniversary and to look ahead at challenges facing the Ex Im Bank This volume edited by former director of the Bank Rita Rodriguez and Institute Senior Fellow Gary Clyde Hufbauer presents the papers from the conference The papers both describe the Bank's current environment and identify new problems and opportunities in a global economy characterized by highly sophisticated private finance and intense competition for export markets This volume provides an analytical basis for evaluating the Ex Im Bank's future and suggests options that should be considered by President George W Bush and Congress Contributors Robert Rubin James Harmon Lorenz Schomerus J David Richardson Renato Sucupira Mauricio Moreira William Cline Peter Evans Kenneth Oye Allan Mendelowitz William Niskanen Robert Nardelli John Lipsky Daniel Zelikow Robert Hormats Hans Reich A Ian Gillespie Fumio Hoshi William Daley James Leach Lawrence Summers *The Market, the State, and the Export-Import Bank of the United States, 1934-2000* William H. Becker, William M. McClenahan, Jr, 2003-03-10 This is the first history of the Export Import Bank of the United States Ex Im based on archival sources As the government's exports credit agency Ex Im promotes exports through loans guarantees and insurance and has had an unusual history as a public institution shaped by market principles Congress mandated that the Bank only provide credit with a reasonable assurance of repayment But the rules of the market and the needs of the state conflicted at times Ex Im has played a part in all the major events that marked the growing involvement of the United States in the international economy In the last two decades the bank has carried on its congressionally mandated mission in an increasingly complicated environment brought on by changes in private capital markets congressional constraints on its budgets major financial crises in Latin America and South East Asia fast moving

developments in communications and information technology and the demands of non governmental organisations devoted to environmental protection **107-1 Hearing: Reauthorization of The Export-Import Bank, Serial No. 107-13, May 2, 8, 2001** ,2001 *Reauthorization of the Export-Import Bank of the United States* United States. Congress. Senate.

Committee on Banking, Housing, and Urban Affairs. Subcommittee on International Trade and Finance,2002 **Reforming the IMF for the 21st Century** ,2006 Dollar Overvaluation and the World Economy C. Fred Bergsten,John

Williamson,2003-02-24 The dollar rose by about 35 percent in real terms from 1995 through the end of 2001 supporting the booming US economy of the late 1990s but pushing the current account deficit to a record high of almost 5 percent of GDP This special report provides alternative views of how large a dollar depreciation would be needed to restore a sustainable position Jim O Neill Michael Rosenberg and Catherine Mann analyzes the impact of currency misalignments on each of the three major economies Martin Baily for the United States William Cline for Japan and Daniel Gros for Euroland and discusses the role of exchange market intervention in addressing the issues Kathryn Dominguez Edwin M Truman and Ernest Preeg

Working Papers Volume II Peterson Institute for International Economics,2007 Perhaps the most popular of all Institute products selected Working Papers are now available in a print format These papers contain the preliminary results of ongoing Institute research The book covers a wide range of topics including offshoring central banks Eurasian growth Europe and international reserves Included in the book are papers by Edwin M Truman Adam Posen J Bradford Jensen Anders slund C Randall Henning and Jacob Kirkegaard Volume II contains papers from 2006 Future volumes will be published on a semi regular schedule as material is available *The Handbook of Global Companies* John Mikler,2013-03-25 The Handbook of Global Companies brings together original research addressing the latest theories and empirical analysis surrounding the role of global companies in local national and international governance Offers new insights into the role of global companies in relation to policy and governance at local national and international levels Brings together newly commissioned research by a global team of established and up and coming scholars from the fields of international relations political science public policy and beyond Considers the environmental and societal responsibilities of global corporations Covers topics including the spatial locations of global companies debate about the power they wield and their role as catalysts in new forms of governance and the ways in which global companies share authority with the state and international organizations to drive policy processes Speculates on the broader potential and limitations of global governance

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Politics won the Gladys Kammerer Award of the American Political Science Association for the best book on US national policy Curbing the Boom-Bust Cycle: Stabilizing Capital Flows to Emerging Markets Williamson, John, 2005 **The Political Economy of Trade Finance** Pamela Blackmon, 2017-01-20 Export Credit Agencies provide insurance and guarantees to domestic firms in the event that payment is not received from an importer Thus ECAs reduce uncertainties domestic firms face in exporting their goods Most countries have ECAs that operate as official or quasi official branches of their governments and they therefore represent an important part of government strategies to facilitate trade promote domestic industry and distribute foreign aid The Political Economy of Trade Finance provides a detailed analysis as to how firms use the medium and longer term financing provided by ECAs to export goods to developing countries It also explains how ECA arrears have contributed to the debt of developing countries and illustrates how the commercial interests of ECA activity are evident in decisions about IMF arrangements and related to Paris Club debt rescheduling agreements Finally the book documents how the medium and longer term export credit insurance support provided by the G 7 ECAs was a central component in mitigating steep declines in international trade during the 2008 Global Financial Crisis This book is of great interest to both academics and students in the field of political economy finance and politics of international trade It is also of importance to policy makers *Industrial Policy in an Era of Globalization* Marcus Noland, Howard Pack, 2003 Globalization reigns supreme as a description of recent economic transformation and it carries many meanings In the policy realm the orthodox terms of engagement have been enshrined in the Washington consensus But disappointing results in Latin America and transitional economies plus the Asian financial crisis have shaken the faith in Washington and elsewhere One response has been to hark back to the more statist policies that the consensus marginalized In this regard Japan Korea and Taiwan are promoted as the poster nations that have derived great benefits from increasing integration with the international economy without surrendering national autonomy in the economic or cultural spheres effectively beating the West at its own game The fundamental questions addressed in this monograph are whether industrial policy was indeed a major source of growth in these three economies and if so can it be replicated under current institutional arrangements and if so is it worth replicating or would developing countries today be better off embracing the suitably refined orthodoxy Why Global Commitment Really Matters! Howard Lewis, J. David Richardson, 2001 For firms both large and small global integration usually has a very positive impact This work explores new gains from deep international integration The authors supplement their research with real life profiles of representative American exporters importers investors abroad and others **WTO Disciplines on Subsidies and Countervailing Measures** Dominic Coppens, 2014-05-22 Does the WTO leave appropriate policy space to its Members to pursue legitimate objectives such as the economic development of developing countries the conversion to a greener economy or recovery in times of a global economic downturn This legal and normative analysis of the WTO rules on subsidies and countervailing measures sheds light on why governments resort to subsidization and by tracing the historical

origins of the SCM Agreement and the Agreement on Agriculture on why they have been willing to gradually confine their policy space This sets the stage for a systematic and comprehensive legal analysis of both agreements which integrates the vast amount of case law and proposals tabled in the Doha round A separate case study explores the complex rules on export credit support and the book closes with an in depth normative assessment of these WTO rules on subsidies and countervailing measures

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Trade Relations Between Colombia and the United States Jeffrey J. Schott, 2006 This volume analyzes the economic effects of a prospective free trade agreement between the United States and Colombia The study uses the Global Trade Analysis Project GTAP model of world trade and economic activity to analyze the expected trade and other economic impacts of the prospective FTA and to examine bilateral trade and investment flows bilateral trade frictions and implications of the prospective accords for the bilateral regional and global trade relations of the two countries

US-China Trade Disputes: Rising Tide, Rising Stakes , **The National Export Strategy** , 2002 **The Annual National Export Strategy Report of the Trade Promotion Coordinating Committee** United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs, 2003

World Capital Markets Wendy Dobson, Gary Clyde Hufbauer, Hyun Koo Cho, 2001 This study analyzes the supply side of the international financial architecture It asks the question How can G 10 capital suppliers reform their system to contribute to a safer world of capital mobility It contains coverage of capital flows and the benefits of cross border capital flows

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