

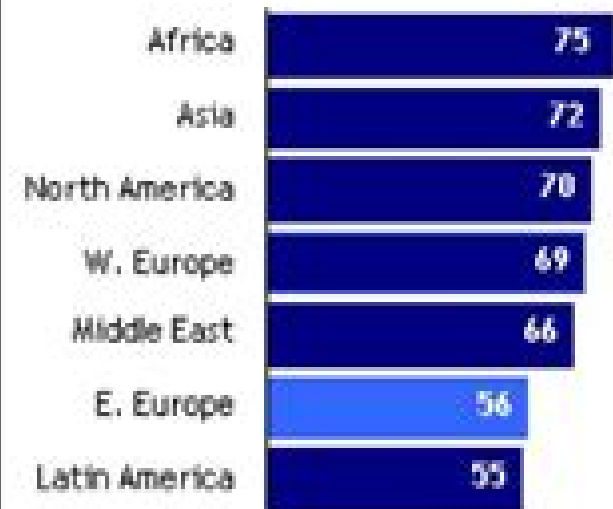
# EASTERN EUROPE'S ECONOMY

## ⊗ Economic Transition in Eastern Europe

- Historically, Eastern Europe has been less well developed than Western Europe
  - Has been under control of outsiders (Ottoman Turks, Germans, Soviet Russians)
  - **Soviet Russians redeveloped Eastern Europe after WWII as communist, slowing down their goal towards development**

*"A 47-nation 2007 Pew Global Attitudes survey found that, among the seven major world regions included in the study, support for free markets was lowest in Eastern Europe and Latin America.*

**Support for Free Markets Low in Eastern Europe**



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# Economic Transition In Eastern Europe An

**Daniel Gros, Alfred Steinherr**



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