

*Edited by Ernest Aryeetey  
Jane Harrigan & Machiko Nissanke*

# **ECONOMIC REFORMS IN GHANA**

**THE MIRACLE & THE MIRAGE**



# Economic Reforms In Ghana The Miracle And The Mirage

**Franklin Obeng-Odoom**



## **Economic Reforms In Ghana The Miracle And The Mirage:**

**Economic Reforms in Ghana** Ernest Aryeetey, Jane Harrigan, Machiko Nissanke, 2000 Reviews the performance of the Ghanaian economy for the period 1983 to 1991 aimed at assessing the impact of structural adjustment policies in different areas of the economy **Economic Reforms in Ghana: The Miracle and the Mirage**, The Politics of Economic

Reform in Ghana Richard Aidoo, 2019-05-13 This book explores the significant economic transformation of Ghana over the three decades since the end of the Cold War focusing on the role of political economic change and reform The Politics of Economic Reform in Ghana presents a range of perspectives from scholars drawn from both academia and policy making on the way Ghanaian economic reforms have been shaped by various political and economic actors First it establishes and debates the uniqueness of Ghana as a case study in Africa and the developing world Second the book offers a broad account of how global and domestic political or institutional actors have contributed to shaping economic development in Ghana Drawing on theoretical perspectives the volume assesses how major political economic changes have affected Ghana's economic development This book will be of interest to students scholars policymakers and organizations interested in the economic and political advancement of Africa as well as African Politics and Economics The Political Economy of Economic Growth in Africa, 1960-2000 B. J. Ndulu, 2008 Volume 2 of an analysis of the economic development of Sub Saharan Africa 1960-2000 **The Economy of Ghana Sixty Years after Independence** Ernest Aryeetey, Ravi

Kanbur, 2017-02-09 As Ghana approaches its 60th birthday optimism and worries for the future continue to be present in equal measure Economic growth in the last decade has been high by historical standards Indeed recent rebasing of GDP figures has put Ghana over the per capita income threshold into Middle Income Country status However structural transformation has lagged behind Fiscal discipline has also eroded significantly and there is heavy borrowing especially on the commercial market while elements of the natural resource curse from oil have already occurred The question most observers ask is whether the gains from two decades of reforms are being reversed Given this background this volume brings together leading established and young economists from within and outside Ghana to analyze and assess the challenges facing Ghana's economy as it enters its seventh decade and the nation heads towards three quarters of a century of independence The chapters cover the major macroeconomic and sectoral issues including fiscal and monetary policy trade and industrialization agriculture and infrastructure The volume also covers a full range of social issues including poverty and inequality education health gender and social protection The book also examines the implications of the oil boom for Ghanaian development and the role of institutions **The cocoa coast: The board-managed cocoa sector in Ghana**

Kolavalli, Shashidhara, Vigneri, Marcella, 2018-02-07 After almost 20 years of declining cocoa production Ghana has been able in the last decade to increase the share of export prices going to producers and more than double production Contrary to Washington Consensus prescriptions these accomplishments were achieved through reforms that did not include market

liberalization In *The Cocoa Coast The Board Managed Cocoa Sector in Ghana* the authors identify factors that have contributed to Ghana's success in cocoa production These include the accountability of the government for the sector's performance cocoa sector performance being seen as a key dimension of economic management its interest in maintaining the ability to raise funds globally as a reliable supplier of high quality cocoa and its policy of retaining a portion of producer revenues to promote the adoption of yield enhancing measures The authors also suggest how Ghana can improve the efficiency of the cocoa sector through measures such as increased transparency and curtailing services that would be better provided by the private sector *The Cocoa Coast* will be a valuable resource for policy makers development specialists and others interested in different national development paths

**The Economy of Ghana** Mozammel Huq, Michael Tribe, 2018-09-12 The book follows a first edition published in 1989 which focused on the severe economic crisis Ghana faced during the late 1970s and the early 1980s In this second edition the authors extend the review up to the mid 2010s covering the entire period since independence with a special focus on shifts in economic policy starting with the adoption of the Economic Recovery Programme in 1983 Huq and Tribe provide systematic coverage of Ghanaian economic development since its independence reviewing the two main modes of development that have been practiced and offer an updated rich data bank By analyzing the wider macroeconomy of Ghana its individual sectors money banking and trade infrastructure and environmental policies and Ghana's poverty welfare and income distribution the authors are able to draw vital lessons from the country's economic development

**Governance for Pro-Poor Urban Development** Franklin Obeng-Odoom, 2013-07-18 The world development institutions commonly present urban governance as an antidote to the so called urbanisation of poverty and parasitic urbanism in Africa *Governance for Pro Poor Urban Development* is a comprehensive and systematic analysis of the meaning nature and effects of urban governance in theory and in practice with a focus on Ghana a country widely regarded as an island of good governance in the sub region The book illustrates how diverse groups experience urban governance differently and contextualizes how this experience has worsened social differentiation in cities This book will be of great interest to students teachers and researchers in development studies and highly relevant to anyone with an interest in urban studies geography political economy sociology and African studies

*Ghana* Kwame Boafo-Arthur, 2013-07-04 Ghana has witnessed a revolution through the ballot box since its return to constitutional rule in 1993 Yet this period of sustained democratic government in an era of globalization and liberal triumphalism has brought with it new demands How has Ghana faced up to the problems of institution building state market relations and democratic leadership Can it deal with the challenges posed by security human rights and foreign policy in the twenty first century This unique collection interrogates all these issues and assesses the future of the democratic experiment in one of sub Saharan Africa's rare islands of peace In doing so it provides an invaluable guide to Ghana's political past present and future

**Management and Economic Development in sub-Saharan Africa** John O. Okpara, 2007-04-20

One of the major challenges facing Sub Saharan African organizations today is how to effectively manage their resources. Though the importance of effective management of organizational resources is generally acknowledged, published research on the theme is disappointingly scarce. This book hopes to contribute in filling the lacuna. Contributors to the volume, which is the first in a book series from African Journal of Business and Economic Research (AJBER), a peer reviewed triennial publication, discuss various management issues in sub Saharan Africa such as employee motivation, job satisfaction, compensation, organizational commitment, ethics, social responsibility, and export management, and the interplay between these and the effective management of an organization's resources. They argue that effective management of organizational resources, whether in the public or private sector, promotes efficiency, which in turn enhances the organization's ability to compete. The contributors also offer valuable insights into why many organizations in sub Saharan Africa are inefficiently managed and offer desiderata for overcoming such challenges.

*Growth and Poverty in Sub-Saharan Africa* Channing Arndt, Andy McKay, Finn Tarp, 2016. While the economic growth renaissance in sub Saharan Africa is widely recognized, much less is known about progress in living conditions. This book comprehensively evaluates trends in living conditions in 16 major sub Saharan African countries corresponding to nearly 75% of the total population. A striking diversity of experience emerges. While monetary indicators improved in many countries, others are yet to succeed in channeling the benefits of economic growth into the pockets of the poor. Some countries experienced little economic growth and saw little material progress for the poor. At the same time, the large majority of countries have made impressive progress in key non monetary indicators of wellbeing. Overall, the African growth renaissance earns two cheers but not three. While gains in macroeconomic and political stability are real, they are also fragile. Growth on a per capita basis is much better than in the 1980s and 1990s, yet not rapid compared with other developing regions. Importantly, from a pan African perspective, key economies, particularly Kenya, Nigeria, and South Africa, are not among the better performers. Looking forward, realistic expectations are required. The development process is almost always a long, hard slog. Nevertheless, real and durable factors appear to be at play on the sub continent with positive implications for growth and poverty reduction in the future.

*Gender Aspects of the Trade and Poverty Nexus* Maurizio Bussolo, Rafael E. De Hoyos, 2009-04-09. Trade liberalization can create economic opportunities for poor people. But are these opportunities available to men and women equally? Do the gender disparities in access to education, health, credit, and other resources limit the gains from trade and the potential benefits to poor women? This volume introduces the gender dimension into empirical analyses of the links between trade and poverty, which can improve policy making. The collection of chapters in this book is close to an ideal macro-micro evaluation technique that explicitly assesses the importance of gender in determining the poverty effects of trade shocks. Part I, relying on ex ante simulation approaches, focuses on the macroeconomic links between trade and gender, where labor market structure and its functioning play a key role. Part II concentrates on micro models of households and attempts to identify the ex post effects of trade shocks on

household income levels and consumption choices It also addresses questions about possible changes in inequality within households due to improved economic opportunities for women Gender Aspects of the Trade and Poverty Nexus will be invaluable to policy makers development practitioners and researchers journalists and students **Globalization, Trade and Poverty in Ghana** Charles Ackah, Ernest Aryeetey, 2012 Citing a paucity of empirical evidence on the poverty and distributional impacts of trade policy reform in Ghana as the main motivation for this volume the editors both of the Institute of Statistical Social and Economic Research at the U of Ghana present eleven papers that combine theory and econometric analysis in an effort to assess linkages between globalization trade and poverty including gendered aspects Specific topics examined include manufacturing employment and wage effects of trade liberalization the influence of education on trade liberalization impacts on household welfare trade liberalization and manufacturing firm productivity the impact of elimination of trade taxes on poverty and income distribution food prices tax reforms and consumer welfare under trade liberalization impacts on tariff revenues and impacts on cash cropping gender and household welfare Distributed in the US by Stylus Annotation 2012 Book News Inc Portland OR booknews com Privatization and Alternative Public Sector Reform in Sub-Saharan Africa K. Bayliss, B. Fine, 2007-11-12 it is increasingly apparent that the privatization experiment in sub Saharan Africa has failed This book shows that the state is set to dominate service delivery for the foreseeable future in much of the region and that the public sector must be considered as a viable policy option for the delivery of water and electricity

Strong democracy, weak state Resnick, Danielle, 2016-12-02 What are the political and institutional prerequisites for pursuing policies that contribute to structural transformation This paper addresses this question by focusing on Ghana which has achieved sustained economic growth in recent decades and is broadly lauded for its environment of political pluralism respect for human rights free and fair elections and vocal civil society Yet despite these virtues Ghana remains unable to achieve substantial structural transformation as identified as changes in economic productivity driven by value added within sectors and shifts in the allocation of labor between sectors This paper argues that Ghana is strongly democratic but plagued by weak state capacity and these politico institutional characteristics have shaped the economic policies pursued including in the agricultural sector and the resultant development trajectory Specifically three political economy factors have undermined Ghana's ability to achieve substantive structural transformation since then First democracy has enabled a broader range of interest groups to permeate policymaking decisions often resulting in policy backtracking and volatility as well as fiscal deficits around elections that among other things stifle credit access for domestic business through high interest rates Secondly public sector reforms were not pursued with the same vigor as macroeconomic reforms meaning that the state has lacked the capacity typically necessary to identify winning industries or to actively facilitate the transition to higher value added sectors Thirdly successive governments regardless of party have failed to actively invest in building strong productive relationships with the private sector which is a historical legacy of the strong distrust and alienation of the private sector that

characterized previous government administrations      *Development Policy in Africa* G. Kararach,2014-10-28 The author investigates the agenda for transformation in contemporary African development studies policy studies strategic studies international relations and economic diplomacy With a focus on the capacity dimension he proposes critical policy and action oriented recommendations on how to overcome present and future emergencies in Africa      *Development Economics in Action* Tony Killick,2010-04-30 First published in 1978 *Development Economics in Action* is a renowned study of policies in Ghana one of Africa s most closely watched economies In this new edition three additional chapters provide a detailed account of 1978 2008      **The Politics of Property Rights Institutions in Africa** Ato Kwamena Onoma,2010 This book provides unique insight into the relationship of institutions that govern land rights to local and national politics in African countries      **Economies After Colonialism** Lindsay Whitfield,2018-06-21 Mapping Ghana s struggle to transform its economy after independence this original interpretation highlights the economic difficulties associated with the political legacies of colonialism      **Encyclopedia of the Developing World** Thomas M. Leonard,2013-10-18 A RUSA 2007 Outstanding Reference Title The Encyclopedia of the Developing World is a comprehensive work on the historical and current status of developing countries Containing more than 750 entries the Encyclopedia encompasses primarily the years since 1945 and defines development broadly addressing not only economics but also civil society and social progress Entries cover the most important theories and measurements of development relate historical events movements and concepts to development both internationally and regionally where applicable examine the contributions of the most important persons and organizations and detail the progress made within geographic regions and by individual countries

## Decoding **Economic Reforms In Ghana The Miracle And The Mirage**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Economic Reforms In Ghana The Miracle And The Mirage**," a mesmerizing literary creation penned with a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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