

Economic Theory of Regulatory Constraint

Elizabeth E. Bailey



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Economic Theory Of Regulatory Constraint

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Jean-Jacques Laffont, Jean Tirole, 1993 Based on their work in the application of principal agent theory to questions of regulation Laffont and Tirole develop a synthetic approach to this field focusing on the regulation of natural monopolies such as military contractors utility companies and transportation authorities **The Economics of Public Utility Regulation**
Michael A. Crew, Paul R. Kleindorfer, 1986-06-18 **The Economics of Environmental Regulation** Wallace E. Oates, 1996-03 The Economics of Environmental Regulation is an excellent book provides the reader with copies of some of the most important papers in the field Wallace Oates writes well and there is great scope to his interests his flexibility as an economist is witnessed by the fact that an earlier volume in the Great Economists series collects his pioneering contributions in the field of local government finance Everything he writes is underpinned by firm theoretical rigour Anthony Heyes The Journal of Energy Literature Environmental regulation and policy making are increasingly influenced by economic considerations Over the past 30 years Wallace E Oates has been closely involved in the development of environmental economics as a distinct and vital field for theoretical study applied research and policy prescription Drawing key papers together in a systematic fashion Professor Oates s collection begins with thoughtful overviews of the field and then continues with discussion of specific issues Among the topics addressed are instruments for environmental regulation the use of fees and taxes emission permits environmental federalism and global environmental management **Leading Issues in Competition, Regulation, and Development** Paul Cook, 2004-01-01 The promotion of liberalized and deregulated markets by bilateral and multilateral aid donors and by global institutions such as the WTO has led to significant attention being paid to competition and regulatory reforms in developing economies The process of reform involves the transfer and diffusion of market models derived from practice and theory in developed countries However in developing countries regulation needs to do more than simply promote competitiveness and consumer interests it also needs to ensure that the market nurtures development By rigorously examining the numerous impacts of regulation this book will help to fill a significant gap in the literature on economic and social development The book now available in paperback draws together contributions from leading experts across a range of disciplines including economics law politics and governance public management and business management The authors begin with an extensive overview of the issues of regulation and competition in developing countries and carefully illustrate the important themes and concepts involved Using a variety of country and sector case studies they move on to focus on the problems of applicability and adaptation that are experienced in the process of transferring best practice policy models from developed to developing countries The book presents a clear agenda for further empirical research and is notable for its rigorous exploration of the links between theory and practice Although there

is substantial interest in competition and regulation as yet there has been relatively little investigation of these issues in developing economies This book redresses the balance and will be a valuable resource for researchers academics teachers and students interested in development economics and development studies It will also be of great relevance for practitioners and policymakers working in the fields of competition policy and regulatory reform

The Economics of Managing Chlorofluorocarbons John H. Cumberland, James R. Hibbs, Irving Hoch, 2016-03-22 Chlorofluorocarbons are known to be effective spray can propellants solvents and refrigerators and were often used in deodorants refrigerators and other goods However it was not known at the beginning of their use the complex reaction that CFCs have on the earth's climate Originally published in 1982 this report explores early research into the effect that CFCs have on the environment and provides guidance on how this emerging issue should be dealt with This title will be of interest to students of Environmental Studies

Handbook of Public Economics Martin Feldstein, A.J. Auerbach, 1985-08-01 The first volume of the Handbook of Public Economics contains eight essays on various topics in Public Economics by international leaders in the field It begins with an historical perspective on the growth of the area as a whole and subsequent essays focus on the theory and evidence about the impact of taxation on economic behavior The material presents an up to date survey of the field of public economics by those actually doing work on the frontier of the subject and is written in a manner that renders it useful to the public finance specialist whilst remaining understandable for the student and non specialist

Handbook on Electricity Regulation Jean-Michel Glachant, Paul L. Joskow, Michael Pollitt, 2025-06-09 With twenty two chapters written by leading international experts this volume represents the most detailed and comprehensive Handbook on electricity regulation ever published The volume covers the existing state of best practice regulation in the US UK the European Union and Australia for both electricity transmission electricity distribution and retail electricity

A History of Economic Theory and Method Robert B. Ekelund, Jr., Robert F. Hébert, 2013-08-30 Known for its clarity comprehensiveness and balance the latest edition of *A History of Economic Theory and Method* continues that tradition of excellence Ekelund and Hébert's survey provides historical and international contexts for how economic models have served social needs throughout the centuries beginning with the ancient Greeks through the present time The authors not only trace ideas that have persisted but skillfully demonstrate that past discredited ideas also have a way of spawning critical thinking and encouraging new directions in economic analysis Coverage that distinguishes the Sixth Edition from its predecessors includes a detailed analysis of economic solutions by John Stuart Mill and Edwin Chadwick to problems raised by the Industrial Revolution the role of psychology and experiments in understanding demand and consumer behavior discussions of modern economic theory as it interrelates with other social sciences and a close look at the historical development of the critical role of entrepreneurship both in its productive and unproductive variants The authors creative approach gives readers a feel for the thought processes of the great minds in economics and underscores key ideas impacting contemporary thought and practice Well crafted

discussions are further enriched by absorbing examples and figures Thorough suggested reading lists give options for more in depth explorations by interested readers

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Economic Theory and International Trade Wilhelm Neuefeind,Raymond G. Riezman,2012-12-06 This volume contains papers on Economic Theory and International Trade The papers on Economic Theory cover the existence and structure of competitive equilibrium in various settings non convexities non transitivity of preferences and absence of differentiability or free disposal assumptions the role of the compensating variation as a welfare measure oligopoly under bounded rationality and regulation of a public utility The papers on International Trade offer analyses of the Dutch disease or the Atlantic Slave Trade or treat the influence of economic growth on import demand the terms of trade and other economic variables as well as theoretical and empirical evidence for the validity of the Heckscher Ohlin model The papers rigorous and often requiring mathematical sophistication variously reflect Trout Rader s work

The Regulation of Monopoly Roger Sherman,1989-03-31 Competition may not function well where technology calls for large and complex investments as in the electricity industry where public utilities often provide service This book presents economic welfare foundations for the purpose of evaluating how well from a social point of view an enterprise performs when competition is unable to function Problems with existing institutions are emphasized Topics treated include welfare measures and their uses in peak load pricing second best pricing and income distribution Professor Sherman covers public choice difficulties of government intervention and describes problems with incentives in statutory monopolies and efforts to overcome them through the study of principal agent relationships Contestability and sustainable prices are also discussed as well as effects of uncertainty and imperfect information

Theory, Measurement, and Policy V. Pandit,2008 Presidential addresses delivered at the annual conferences of TIES

Production Economics: A Dual Approach to Theory and Applications Melvyn Fuss,Daniel McFadden,2014-06-28 Contributions to Economic Analysis Production Economics A Dual Approach to Theory and Applications Volume 2 focuses on the theory of production from the standpoint of the dual the relationships between economic observables which are dual to physical technology The selection first ponders on duality intermediate inputs and value added Hicks aggregation theorem and the existence of a real value added function and homotheticity and real value added in Canadian manufacturing Discussions focus on real value added and the production structure estimation of the production structure double deflation and real value added measurement of total productivity and duality between direct and conditional indirect utility functions The book then examines the estimation techniques for the elasticity of substitution and other production parameters and measurement of the elasticity of factor substitution and bias of technical change The publication takes a look at the identification of technical change in the electricity generating industry factor substitution in electricity generation and the effectiveness of rate of return regulation Topics include statistical tests of regulatory effectiveness profit function for a regulated firm tests of the structure of technology identification problems in the

measurement of technical change and measurement of disembodied technical change The selection is a valuable source of information for economists and researchers interested in production economics The Political Economy of Regulation,1986 **Economic Theory of Public Enterprise** D. Bös,2012-12-06 Political Participation and Government Regulation Sam Peltzman,1998-11-15 Sam Peltzman is one of the world s leading economists and the essays in this collection are central to the modern canon in political economy These ten articles and an original introduction respond to two broad questions How does government work How do voters and their elected representatives make decisions Given the media s portrayal of the cynical political atmosphere in America Peltzman s responses are rather surprising the electorate really does make well informed decisions and elected officials actually do tend to vote according to their constituents interests These conclusions bear the stamp of the Chicago approach to political economy which applies microeconomic principles to political phenomena an approach that has had considerable success explaining why certain government policies have not achieved their intended effects This collection reflects Peltzman s long career studying the interface between the private economy and the public sector It will be essential to anyone who wishes to study government activity and voting behavior from an economic perspective **Pricing and Price Regulation** D. Bös,2015-12-04 This clear precisely written text presents an important branch of the modern micro economically based theory of industrial organization and of public finance utilizing calculus only Answers are provided to some pertinent economic questions such as the pricing policies of vote seeking politicians of empire building bureaucrats and of out put maximizing and energy saving public utilities These policies are compared with the welfare economic benchmark rules e g on marginal cost pricing and Ramsey pricing Great significance is attached to price regulation The book elucidates the recent replacement of rate of return regulation by price cap regulation It also explains why many simple rules like yardstick regulation fail to achieve optimal prices which shows how complicated it is to induce managers to truthfully reveal their private information How this can be achieved properly is shown in various principal agent models on regulation with uncertain costs uncertain demand and with soft budget constraints **Managerial Economics in a Global Economy** Dominick Salvatore,2018-07-13 Reflecting the highly globalized nature of tastes production labor markets and financial markets in today s world Managerial Economics in a Global Economy is ideal for undergraduate and MBA courses in managerial economics Adopting a thoroughly global perspective this text synthesizes economic theory decision science and business administration studies examining how they interact as a firm strives to reach optimal profitability and efficiency in the face of modern constraints

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