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# Economic methodology: an inquiry

SHEILA DOW

# Economic Methodology An Inquiry

**Annelies Wilder-Smith**



## **Economic Methodology An Inquiry:**

Economic Methodology Sheila C. Dow, 2002-01-01 *Economic Methodology An Inquiry* presents a clear and accessible introduction to the methodology of economics An essential introduction to the subject for those who would like to pursue the more specialist literature explaining both the role of methodology in assisting economists to address fundamental issues and also the different approaches to methodology that are on offer The book begins with a discussion of the nature and scope of economics as a discipline and of the issues currently facing it Dow then goes on to introduce some of the central theoretical and empirical issues in economics and demonstrates the need for methodological awareness in approaching these issues This is followed by a brief account of the methodological ideas that have influenced economics over the last two centuries and a detailed chapter on current methodological ideas showing how they are discussed today in the field of economic methodology and how these ideas are related to current practice in economics The book concludes with a discussion of what economics can reasonably be expected to do and what possible future directions the subject might take Written in a clear and accessible style with suggestions for further reading at the end of each chapter this book will be the ideal starting point for all those wanting an introduction to the methodology of economics both as it has developed in the past and as it now stands

**Economic Methodology** Sheila C. Dow, 2002      *The Philosophy of Keynes's Economics* Jochen Runde, Sohei Mizuhara, 2003 John Maynard Keynes is undoubtedly the most influential Western economist of the twentieth century His emphasis on the nature and role of uncertainty in economic thought is a dominant theme in his writings This book brings together a wide array of experts on Keynes thought such as Gay Tulip Meeks Sheila Dow and John Davis who discuss analyse and criticise such themes as Keynesian probability and uncertainty the foundations of Keynes economics and the relationship between Keynes earlier and later thought *The Philosophy of Keynes Economics* is a readable and comprehensive book that will interest students and academics interested in the man and his thought      **The Philosophy of Economics** Daniel M. Hausman, 2008 An anthology of works on the philosophy of economics including classic texts and essays exploring specific branches and schools of economics Completely revamped this edition contains new selections a revised introduction and a bibliography The volume contains 26 chapters organized into five parts I Classic Discussions II Positivist and Popperian Views III Ideology and Normative Economics IV Branches and Schools of Economics and Their Methodological Problems and V New Directions in Economic Methodology It includes crucial historical contributions by figures such as Mill Marx Weber Robbins Knight and Veblen and works by most of the leading contemporary figures writing on economic methodology including five Nobel Laureates in Economics      **The Principles of Islamic Political Economy** Masudul Alam Choudhury, 2016-07-27 This book examines the methodological development of the principles of Islamic political economy in its theoretical and applied aspects This is carried out in a general equilibrium framework using the theory of social choice Thus a comparative study is also undertaken here in these areas while developing the theory of Islamic political economy In

these respects this book appears to be the first one of its kind

**The State of the History of Economics** James P. Henderson, 1997-08-21 This collection explores emerging areas in the history of economics and provides a valuable insight into contemporary research in the field The papers focus on four areas Science and Economics Authors investigate how science is perceived and how its history is related details early history of probability and examine cyberpunk a science fiction genre that draws heavily on modern economic ideas David Ricardo's contribution to international trade theory Texts by David Ricardo are re-examined to provide a framework for a more consistent and coherent interpretation of Ricardo and to demonstrate how history of economic thought approaches can be applied to the treatment of current theory and policy concerns The contributions of individual economists including Joseph A Schumpeter Werner Sombart and John Maynard Keynes and a comparison of Hicks and Lindahl's views on monetary stability Economics and events before Adam Smith An investigation into English policies toward Ireland at the time of Cromwell's occupation is followed by explorations of the ideas of Vincent de Gournay and debates in French economic journals in the period 1750-1770

**Economic Methodology** Marcel Boumans, John Davis, 2010-04-15 Economic methodology was formally recognized as a field of economic inquiry in the 1980s and was heavily influenced by currents in the philosophy of science particularly by the reaction against logical positivism as exemplified in the writings of Popper Kuhn and Lakatos The authors bringing to bear a wealth of research and teaching experience situate the field within the broader philosophy of science tradition They explore the key refinements to and extensions and departures from the field in order to understand issues prevalent in the economic domain

From Economics to Political Economy Tim B. Thornton, 2016-07-22 The discipline of economics has been increasingly criticized for its inability to illuminate the workings of the real world and to provide reliable policy guidance for the major economic and social challenges of our time A central problem in contemporary economics and a problem from which many of its other failings flow is its lack of plurality By a lack of plurality it is meant that contemporary economics lacks diversity in its methods theories epistemology and methodology It is also meant that economics has become far less interdisciplinary From Economics to Political Economy offers an explanation as to why economics has become so determinedly non-pluralistic and also gives considerable attention to exploring and evaluating promising strategies for reform These strategies include developing a pluralist economics under the label of political economy within other social science departments such as departments of politics Along the way the reader will learn about the worldwide student movement seeking greater pluralism in economics encounter some dramatic case studies in intellectual suppression gain a fuller sense of the nature of contemporary economics and explore the relationship between economics and other social sciences This book is of interest to any social scientist particularly those with interests in economics and politics

**Foundations for New Economic Thinking** S. Dow, 2012-04-11 New economic thinking is in demand in the light of the recent economic crisis This book equips the reader with a better understanding of current ways of thinking as well as an awareness of other possibilities providing

the foundations for debate in theory and methodology alongside practical implications for policy      Applied Economics and the Critical Realist Critique Paul Downward, 2005-08-18 This intriguing new book examines and analyses the role of critical realism in economics and specifically how this line of thought can be applied to the real world With contributions from such varying commentators as Sheila Dow Wendy Olsen and Fred Lee this new book is unique in its approach and will be of great interest to both economic methodologists and those involved in applied economic studies      *Future Directions for Heterodox Economics* John T. Harvey, Robert F. Garnett, 2008 A comprehensive survey of the current state and future direction of heterodox economic thought      *Economics and Psychology* Stavros Drakopoulos, Ioannis Katselidis, 2023-12-01 With the rise of modern behavioural economics and increasing interest in subjective well being research the question of the relationship between economics and psychology has again been brought to the fore Drawing on the history of economic thought this book explores the historical relationship between the two disciplines The book opens with a description of the primary philosophical foundations for early arguments supporting the interplay between economics and psychology Both classical economists and other prominent pre marginalists writers are examined in this context The ensuing discussion explores the marginalist revolution and how well known economists like Jevons and Edgeworth influenced by pre marginalist writers incorporated ideas and findings from psychology The book then describes how following the so called Paretian turn early neoclassical economists attempted to expel psychological concepts from economic analysis Combined with the increasing formalization the influence of the classical physics scientific ideal and the impact of positivism this methodological stance became dominant in modern mainstream economics In contrast non mainstream traditions continued to acknowledge the significance of psychology in their economic analysis This tradition includes inter alia the so called old behavioural economics mainly of Herbert Simon and George Katona The revival of psychology in economics came mainly with the emergence and development of new behavioural economics as a distinct branch during the last few decades The trend was further assisted by the emergence of the economics of subjective well being Finally the book briefly explores the state of the current debate concerning the relationship between economics and psychology This book will be invaluable reading to anyone interested in the history of the study of economics and psychology as well as of great interest to students and scholars of history of economic thought psychological economics behavioural economics and the history and philosophy of social sciences

*Handbook of Economics and Ethics* Jan Peil, Irene van Staveren, 2009-01-01 This volume pulls together a remarkable collection of contributors designed to challenge the positive normative dichotomy in economic methodology The intent of this publication is to provide a reference manual for those seeking insights into the connections between economics and ethics It succeeds in that goal and should become a starting point for anyone who believes that mainstream economics needs methodological reorientation Anyone interested in ethics and economic methodology would do well to have this reference book handy Highly recommended J Halteman Choice This new Handbook of Economics and Ethics makes a substantial

contribution as a wide ranging up to date reference work including original developments on these two fundamentally interconnected fields This contribution is particularly timely given the increasing attention being paid to economics as a moral science The Handbook contains seventy five expert entries on subjects ranging from the history of economics and philosophy to conceptual analysis of ethics in various aspects of modern economics while representing a diversity of views Sheila Dow University of Stirling UK The Handbook of Economics and Ethics portrays an understanding of economic methodology in which facts and values though distinct are closely interconnected in a variety of ways From theory building to data collection and from modelling to policy evaluation this encyclopaedic Handbook is at the intersection of economics and ethics Irene van Staveren and Jan Peil bring together 75 unique and original papers to provide up to date insights on topics such as markets globalization human development rationality efficiency and corporate social responsibility The book presents contributions from an array of international scholars using methodological and theoretical approaches and convincingly demonstrates the death of the positive normative dichotomy that so long held economics in its grip This invaluable resource will strongly appeal to students of economics and economic methodology philosophy of science and ethics It will also be of great benefit to academics and policy makers involved in economic policies and ethics

**The Economics of Urban Property Markets** Paschalis Arvanitidis, 2014-08-13 This book examines the relationship between the property market and urban economy The stimulus for this work was provided by the seemingly ever accelerating process of urban economic change and the noticeable failure of existing studies to adequately explore the pivotal role that the property market plays in this process Drawing on institutional economics the central argument of the book is that the property market as an institution is a mediator through which urban economic potential can be realised and served In developing this argument the book provides a critical realist ontological framework that advances understanding of the institutional structure of the economy and the complex interrelation between the institutional environment and human agency as well as a holistic theoretical framework of urban economic change where appropriate emphasis is placed on the specific mechanisms processes and dynamics through which the built environment is provided Arvanitidis also explores an institutional conceptualisation of property market efficiency defined in terms of the ability of the market institution to adapt its structure and to provide outcomes that the economy requires To inform empirical research on the developed concepts the book also offers a generic analytical approach specifying appropriate research methods and techniques for investigation along with a specific research design providing an operational framework that translates developed theory into empirical practice The book's primary contribution therefore lies in its delineation of a holistic research programme to conceptualise the property market as an institution and to explore its role within the urban economy

**Economics and Art Theory** Stratos Myrogiannis, Constantinos Repapis, 2022-08-04 Drawing on an interdisciplinary panel of contributors this book presents a stimulating dialogue between economics and art theory and considers how this might aid our understanding of both areas of

research The collection explores themes which both fields share including rationality abstraction and model building the nature of social reality representation and transformation The contributions employ a broad range of methods to investigate the links between economics and art and their coverage includes architecture history of ideas art theory literature studies and beyond This innovative volume will be of interest to advanced students and scholars of economic theory cultural economics literary and art theory and it intends to be a starting point for new avenues of interdisciplinary research

**Comparisons in Economic Thought** Stavros A. Drakopoulos, 2016-05-26 The idea of comparing rewards with others has a long and persistent presence in the social sciences and can be found in many psychological social and managerial theories In economics this idea can be traced back through the works of a substantial number of eminent thinkers from Genovesi and Hume to Smith Ricardo Marx and Mill through to Veblen Pigou and Keynes In the last two decades the notion of social comparisons has started to appear more frequently in economic literature especially in the subfield of happiness research There are also signs that the notion has resurfaced in some strands of literature such as positional concerns social identity models and social capital theory *Comparisons in Economic Thought* offers a uniquely comprehensive account of how social comparisons have featured in the history of economic thought This book provides an assessment as to why social comparisons have been dismissed by mainstream economists and considers their current and future usefulness This volume is suitable for those who are interested and study history of economic thought economic methodology and History of Consumer Theory as well as Rational Choice Theory

*The ^AOxford Handbook of Philosophy of Economics* Harold Kincaid, Don Ross, 2009-03-06 This volume is the first comprehensive cohesive and accessible reference source to the philosophy of economics presenting important new scholarship by top scholars

*The Inexact and Separate Science of Economics* Daniel M. Hausman, 2023-06-08 Is economics a science What distinguishes it from other sciences both natural and social Like many of the natural sciences its theories are mathematically complex Yet like the social sciences its laws are largely everyday generalizations Can such generalizations which are far from universal truths constitute a science Does economics have a distinctive method The first edition answered these and other questions about the scientific status of economics and its underlying methodology In this fully updated new edition Dan Hausman reflects on developments in both economics and the philosophy of economics over the last thirty years It includes a new chapter on the methodology of macroeconomics an updated discussion on the use of models and new discussions causal inference and behavioural economics and their implications for theory appraisal It is the perfect choice for a new generation of students studying the methodology of modern economics

**Handbook of Teaching Philosophy to Economists** Giancarlo Ianulardo, John B. Davis, Ricardo F. Crespo, 2025-09-10 In recent years there have been increasing calls for a revision of the economics curriculum to address the most pressing and challenging issues facing society This erudite Handbook bridges the gap between a flourishing body of scholarship in the philosophy of economics literature and an economics education in need of a

deeper rethinking as felt by both students and educators It provides practical pedagogical insights on how to structure courses in the philosophy of economics and how to link them to students economics backgrounds      **Field Hospital** William T. Cavanaugh, 2016 Compelling social perspectives from a prominent Catholic scholar Pope Francis in a 2013 interview famously likened the church to a field hospital In this book William Cavanaugh adopts Pope Francis s metaphor to show how the church can help heal both the spiritual and the material wounds of the world As he examines the intersection of theology with themes of religious freedom economic injustice religious violence and other pressing topics Cavanaugh emphasizes that the church cannot condemn the evils of the world from a position of superiority Rather he says its practices of solidarity with humanity must be based on a profound recognition that the church shares in the guilt of human sin Cavanaugh s Field Hospital provides guideposts for a church that is willing to go outside of itself onto today s battlefields both metaphorical and literal not to inflict wounds but to bind them up and heal them



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