

East Germany- Economy

- Similar economy to all other Soviet states
- Centrally-planned economy (CPE)
- State-owned factories etc.
- Everyone employed to do something, however insignificant
- Prices fixed administratively by the CPE- didn't necessarily reflect the product's value
- Entire year's economy planned in advance: rate of economic growth, utilisation of raw materials & labour, amount of imports/exports...
- 1981 Plan- assessed amounts of raw materials and amount/quality of end product, to ensure efficient use of resources

End Of The East German Economy

D Keegan



End Of The East German Economy:

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End Of The East German Economy Introduction

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