# THE ECONOMICS OF RAILROAD SAFETY

Ian Savage

SPRINGER SCIENCE+BUSENESS MEDIA, LLC

# **Economics Of Railroad Safety**

**Liying Dong** 

#### **Economics Of Railroad Safety:**

The Economics of Railroad Safety Ian Savage,2012-12-06 The American public has a fascination with railroad wrecks that goes back a long way One hundred years ago staged railroad accidents were popular events At the Iowa State fair in 1896 89 000 people paid 20 each at current prices to see two trains throttles wide open collide with each other Head on Joe Connolly made a business out of cornfield meets holding seventy three events in thirty six years Picture books of train wrecks do good business presumably because a train wreck can guarantee a spectacular destruction of property without the messy loss of life associated with aircraft accidents A train wreck has also entered the popular vocabulary in a most unusual way When political manoeuvering leads to failure to pass the federal budget and a shutdown is likely of government services this is widely called a train wreck In business and team sports bumbling and lack of coordination leading to a spectacular and public failure to perform is also called causing a train wreck A person or organization who is disorganized may be labelled a train wreck It is therefore not surprising that the public perception of the safety of railroads centers on images of twisted metal and burning tank cars and a general feeling that these events occur quite often After a series of railroad accidents such as occurred in the winter of 1996 or the summer of 1997 there are inevitable calls that government should do something

An Evaluation of Railroad Safety United States. Congress. Office of Technology Assessment, 1978 United States. Congress. House. Committee on Interstate and Foreign Commerce, 1949 Railroad Safety United States. Congress. Office of Technology Assessment, 1979 **Interstate Commerce Commission Operations (railroad Safety)** United States. Congress. House. Committee on Government Operations, 1965 Includes ICC Report No 33440 Prevention of Rail Highway Grade Grossing Accidents Involving Railway Trains and Motor Vehicles Feb 10 1964 p 153 244 Interstate Commerce Commission Operations (railroad Safety). United States. Congress. House. Government Operations Committee, 1965 Railroad safety: U.S.-Canadian comparison. United States. Congress. Office of Technology Assessment.1979 Railroad Safety (Communications System for Trains). United States. Congress. Senate. Committee on Interstate and Foreign Commerce, 1949 Railroad Safety--Supplemental Hearings United States. Congress. House. Committee on Interstate and Foreign Commerce, 1949 **Essays in Transportation Economics and Policy** Jose A. Gomez-Ibanez, William B. Tye, Clifford Winston, 2011-01-01 This comprehensive survey of transportation economic policy pays homage to a classic work Techniques of Transportation Planning by renowned transportation scholar John R Meyer With contributions from leading economists in the field it includes added emphasis on policy developments and analysis The book covers the basic analytic methods used in transportation economics and policy analysis focuses on the automobile as both the mainstay of American transportation and the source of some of its most serious difficulties covers key issues of urban public transportation and analyzes the impact of regulation and deregulation on the U S airline railroad and trucking industries In addition to the editors the contributors are Alan A Altshuler Harvard University Ronald R Braeutigam Northwestern

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