

Module 6: Technical College Economics Module 6: Demand, Supply and Demand Curves

Name: _____

Section #: _____

Assignment 6a

Assignment 6a provides information on the demand and supply for a product. Supply is represented by a function.

Assignment 6a provides information on the demand and supply for a product. Supply is represented by a function.

The demand curve is represented by a function. Supply is represented by a function.

The demand curve is represented by a function. Supply is represented by a function.

Price	Quantity Demanded
10	400
20	300
30	200
40	100

Price	Quantity Supplied
10	100
20	200
30	300
40	400



1. What is the equilibrium price?

2. Supply and demand are both at the same price.

When the price is _____, the quantity demanded is _____.

When the price is _____, the quantity supplied is _____.

For the price of \$10, the quantity demanded is _____.

3. Supply and demand are both at the same price.

For the price of \$10, the quantity supplied is _____.

4. What is the equilibrium price?

When supply and demand are both at the same price, the quantity demanded is equal to the quantity supplied. This is the equilibrium price.

When supply and demand are both at the same price, the quantity demanded is equal to the quantity supplied. This is the equilibrium price.

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S Marginson



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