



ECONOMICS OF SOCIAL POLICY: EDUCATION

AIMS

- The Ultimate aim of any education system is to attain Good Educational Outcomes.
 - Good Educational Outcomes involve both the transmission of **academic skills** (literacy, numeracy) AND the **transmission of social values**.
- Analogous to the Health Care debate (as many education arguments are), **educational outcomes can be derived from numerous sources**, of which schooling is only one.
- In order to achieve this primary goal, subsidiary ones have to be met:
 - **EFFICIENCY**: Both Allocative (Providing the right mix of education) and Productive (running schools and institutions as efficiently as possible).
 - **EQUITY**: See the start of essay. Difficult to pin down, but can be determined by equality of opportunity – that if two children with similar *preferences* desire education, they should be able to attain the same

Economics Of Social Policy

Sabine Zange



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