

# Efficiency, equity, and Legitimacy

- **Efficiency**--the ability of insurance to act as the lowest-cost method for achieving goals remains an open question
- **Equity**--A government can structure the program to target those most deserving
  - The often indirect method by which governments provide subsidies through insurance is inconsistent with efforts to target benefits to the deserving as traditionally defined.
  - Such is the case with the farmer that plants high risk crops.
- **Legitimacy**--Government insurance programs are typically rare in the U.S. and abroad, although the scope of the few programs that exist is large. The fact that the insured pay premiums help clarify legitimacy (vs. grant programs)

# Efficiency Equity And Legitimacy

**M Woodhall**



## **Efficiency Equity And Legitimacy:**

## **Efficiency Equity And Legitimacy Book Review: Unveiling the Power of Words**

In a world driven by information and connectivity, the energy of words has been evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Efficiency Equity And Legitimacy**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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