

China's Economic Rebound in Numbers

The fastest and strongest GDP recovery

Q1 2021: \$3.8 trillion
+14.8% vs. Q1 2019



The largest recipient of foreign direct investment

Q1 2021: \$45 billion
+25.3% vs. Q1 2019

An unmatched performance of exports

Q1 2021: \$710 billion
+28.7% vs. Q1 2019

Economic Issues In China

Charles C.L. Kwong



Economic Issues In China:

China's Economy Into the New Century John Wong, 2002 In the last two decades of the 20th century China stood out as the world's star performer in economic growth thanks to the market oriented reform that started in 1978 At the turn of the century the Chinese economy faces a series of challenges to sustain its growth and stability The two decade long rapid growth has effectively strengthened China's economic power and raised its people's standard of living It has also transformed China from a centrally planned command economy into a socialist market economy which operates increasingly in line with capitalist norms Major structural problems however remain and are growing acute Weakness in the fiscal system breeds rent seeking at the local level and causes tension in the state budget The flawed financial institutions and the biased ownership structure continue to distort resource allocation and cause huge efficiency losses Inter provincial and inter regional disparity is reaching a level that threatens national unity and social stability As China joins the World Trade Organization and becomes more integrated into the world economy it urgently needs to improve the domestic business environment and to beef up indigenous industries for foreign competition This volume is a collection of papers written by scholars at the East Asian Institute to address those problems during the period 1999-2001 The authors with their knowledge and experience in China studies provide in depth observations and professional analyses of some of the most important issues for the Chinese economy at the turn of the century Some of the observations and analyses lead to enlightening policy recommendations The solid scholarship combined with the policy orientation of these papers will appeal greatly to researchers in academia governments and other institutions The policy oriented and fact based analyses will also be of interest to practitioners in business including business consultants

China And The Global Economic Crisis Yongnian Zheng, Sarah Yueting Tong, 2010-02-22 The current global financial turmoil triggered by the US subprime crisis has spread quickly and resulted in the worst global economic crisis since the 1930s As the world's third largest economy and the second largest trading nation China is inevitably affected seriously How China responds to the crisis and how effective its measures are in sustaining a healthy growth will have important implications both domestically and internationally The chapters in this volume are divided into five sections Section one examines the overall impact of the global economic crisis and the responses of the Chinese government Section two studies the regional aspect of the economy affected by the crisis Section three explores such economies of the Mainland's southern neighbors as Hong Kong Macao and Taiwan and the prospect of China's trade Section four surveys the impact on the ideological and social aspects of the country Section five concludes with an assessment of China's external policies The volume offers a comprehensive and in depth assessment of the impact of the crisis and the measures of the Chinese government to overcome the difficulties

China's Economic And Social Problems Gregory C Chow, 2014-06-02 This book discusses important economic and social problems of China It is based on the author's latest findings from his scholarly research on China's economy his involvement with China's economic reform

and development and his personal contacts with Chinese academics entrepreneurs government officials and ordinary citizens for over thirty years The book is written in a style accessible to the general reader since most chapters are based on articles published in three major Chinese newspapers of which the author is a columnist It can also serve as a reference book for professionals and a supplementary text for university students It has four parts covering economic problems economic studies economic policy and social problems that are relevant for our understanding of China today **China's Currency:**

An Analysis of the Economic Issues Wayne M. Morrison,2008 This report summarizes China s economic issues and its currency manipulation intended to make its exports cheaper and imports into China more expensive than they would be under free market conditions China's Currency and Economic Issues Wayne M. Morrison,Marc Labonte,Jonathan E. Sanford,2006 China has a policy of pegging its currency the yuan to the U S dollar If the yuan is undervalued against the dollar there are likely to be both benefits and costs to the U S economy It would mean that imported Chinese goods are cheaper than they would be if the yuan were market determined This lowers prices for U S consumers and diminishes inflationary pressures It also lowers prices for U S firms that use imported inputs such as parts in their production making such firms more competitive Critics of China s peg point to the large and growing U S trade deficit with China as evidence that the yuan is undervalued and harmful to the U S economy The relationship is more complex for a number of reasons First while China runs a large trade surplus with the United States it runs a significant trade deficit with the rest of the world Second an increasing level of Chinese exports are from foreign invested companies in China that have shifted production there to take advantage of China s abundant low cost labour Third the deficit masks the fact that China has become one of the fastest growing markets for U S exports total U S bilateral trade deficits in 2004 indicating that the overall trade deficit is not caused by the exchange rate policy of one country but rather the shortfall between U S saving and investment This book presents a coherent examination of the details behind China s currency policies as they relate to outside factors

Contemporary Economic Issues in China John Zerby,1989 China's Economy Iris Claus,Les Oxley,2015-02-16 This collection of critical surveys provides readers with a range of up to date work from leading scholars in the area writing on some of the key issues facing China as they survey the present and future challenges of the Chinese economy Nine papers provide detailed discussion on key aspects of the past present and future of the Chinese economy Leaders in their relevant fields of scholarship tackle some of the critical issues facing China Contributors identify common themes including the household registration system urbanization demographic transition inequality and the sustainability of economic growth Articles provide a critical review of the literature and discuss policy implications and areas for future research *The Chinese Economy and its Challenges* Charles C.L. Kwong,2019-12-09 The remarkable transformation of the Chinese economy in terms of its structure and growth has drawn unprecedented attention from academics policy makers and businessmen alike In the past four decades China swiftly transformed from a centrally planned to a market oriented economy with an

economic size just behind the US and ahead of Japan Amid commendations for China's economic success offering valuable reform and growth lessons to other developing countries underlying challenges have been emerging which constitute long term risks in shaking China's sustainable success These challenges encompass a wide range of sectors and issues such as the rural urban divide state monopoly policy loans in the banking sector lack of skilled and sophisticated workers environmental degradation etc This book unveils the risks and challenges embedded in China's spectacular economic success and demonstrates that effective handling of these challenges is vital for China to avoid falling into the middle income trap It is elucidated that feasible solutions are available to accommodate these risks and the clue of success lies on the willingness and ability of China's central leaders to implement further reforms This book is a valuable reference for undergraduate and postgraduate students academics and public and business policy makers who are concerned about the current status and future development of the Chinese economy *Carbon-Neutral Pathways for China: Economic Issues* Kai Tang, 2022-10-17

This book provides comprehensive economic analyses on the paths to net zero for China It gives a detailed overview of issues and challenges related to carbon neutrality of the global largest emitter which have not been adequately addressed e.g reduction costs and efficiency of existing actions the multiple impacts of the newly established carbon market and the potentials and costs of nature based solutions such as biophysical sequestration etc Studies on China's carbon reduction have attracted scientists and policymakers from diverse backgrounds Pursuing a holistic and systematic approach the book establishes a fundamental framework for this topic emphasizing the importance of integrated technical economic policy analysis This book will not only be an essential reference to the carbon neutral progress in China but also will be an outstanding text book on carbon neutral management Similarly this book is expected to attract a great range of readership including undergraduate and postgraduate students economic and climate specialists researchers and policymakers in China as well as in overseas **China As A Leader Of The World Economy** Gregory C Chow, 2011-10-06 After the 1978

Economic Reform China's economic development has been on a fast track ever since Later on the successful accession into the WTO in 2001 accelerated China's economic transformation and made it more integrated with the world Today as the second largest economy in the world China has earned herself a leading role on the world stage beyond dispute This book provides readers with answers to why and how China functions as a leader in the world economy This book surveys China's economy in four parts economic institutions economic problems economic policies and economic analyses It is based on the author's latest findings from his scholarly research on China's economy his involvement with China's economic reform and development and his personal contacts with Chinese academics entrepreneurs government officials and ordinary citizens for over thirty years The book is written in a style accessible to the general readers since most chapters are based on articles published in three major Chinese newspapers of which the author is a columnist It can also serve as a reference book for professionals an authoritative guide for general readers and a supplementary text for university students The author uses it

as a supplementary text for his course on the Chinese economy at Princeton University *Problems In China's Transitional Economy: Property Rights And Transitional Models* Xiaobo Hu, 1998-08-15 1997 saw a major reform in China which signaled the move away from its traditional economy when Jiang Zemin called off the debate on public versus private ownership However none of the existing theories can fully explain the transformation of the property rights system during the post Mao reforms The first part of this volume will reconceptualize the property rights reform in post Mao China to provide a political economy explanation of why the transformation of property rights in China appears piece meal The success of the post Mao reforms can be attributed to China's ability to integrate the experience of a variety of transition models The second part of the paper investigates two distinct transition models in light of the lessons from current Vietnamese reform It explores the dynamics of political actions and analyzes the political reasons for economic reform **China's Economy Into The New Century: Structural Issues And Problems** Ding Lu, John Wong, 2002-07-18 In the last two decades of the 20th century China stood out as the world's star performer in economic growth thanks to the market oriented reform that started in 1978 At the turn of the century the Chinese economy faces a series of challenges to sustain its growth and stability The two decade long rapid growth has effectively strengthened China's economic power and raised its people's standard of living It has also transformed China from a centrally planned command economy into a socialist market economy which operates increasingly in line with capitalist norms Major structural problems however remain and are growing acute Weakness in the fiscal system breeds rent seeking at the local level and causes tension in the state budget The flawed financial institutions and the biased ownership structure continue to distort resource allocation and cause huge efficiency losses Inter provincial and inter regional disparity is reaching a level that threatens national unity and social stability As China joins the World Trade Organization and becomes more integrated into the world economy it urgently needs to improve the domestic business environment and to beef up indigenous industries for foreign competition This volume is a collection of papers written by scholars at the East Asian Institute to address those problems during the period 1999-2001 The authors with their knowledge and experience in China studies provide in depth observations and professional analyses of some of the most important issues for the Chinese economy at the turn of the century Some of the observations and analyses lead to enlightening policy recommendations The solid scholarship combined with the policy orientation of these papers will appeal greatly to researchers in academia governments and other institutions The policy oriented and fact based analyses will also be of interest to practitioners in business including business consultants **China's Economic Future**, 1996 **China's Economic Dynamics** Jun Li, Liming Wang, 2013-12-17 Although Chinese economic growth continues strong and although China coped very well with the recent global crisis the Chinese economy faces many challenges including how to sustain growth how to rebalance the economy towards more domestic consumption how to accommodate rising wages growing social and regional inequality and how to reform financial and monetary policies This book examines the key challenges currently

facing the Chinese economy It considers China's increasing global impact discusses the institutional drivers of China's economic growth assesses critically China's need for structural reform and explores issues related to sustainability and human rights *Why is China Growing So Fast?* International Monetary Fund, 1997-06-15 Since 1978 the Chinese economy has grown on average more than 9 percent a year Per capita income has nearly quadrupled in the past 15 years and some analysts predict that within 20 years the Chinese economy will be larger than that of the United States This pamphlet analyzes the reasons for the extraordinary growth of the Chinese economy **Economic Performance in China** Li Jianping, 2012-06-01 Winner of the prestigious Biggest Impact Awards from China's Excellent Book Series Award Annual Report on Overall Competitiveness of China's Provincial Economy 2012 offers the very latest research results and analysis on China's vital provincial economies This includes the 31 economies on the mainland plus the Hong Kong Special Administrative Region Macao Special Administrative Region and information on Taiwan's economic competitiveness Regionalised economic development policies have played an essential role in China's overall economic success This book examines the current competitiveness of each region using these key indicators Macroeconomic Industrial Economy Sustainable Development Finance Development Environment Government Function Development Level Comprehensive Coordination Overall Economic Competitiveness alongside suggested strategies for improvement and future policy developments Part of a brand new series for 2012 from Paths International the China Competitive Performance and Analysis Series made available in partnership with Social Science Academic Press China *Understanding China's Economy* Gregory C Chow, 1994-11-25 In the early 1990s the world began to recognize China as a rising economic power to reckon with China's economy is dynamic her human and natural resources are plentiful and her economic growth has been well sustained over the last 16 years In fact some have predicted that by the year 2020 China's economic output will be close to half that of the US It is undeniable that China will be an economic giant if she is not already one today In this book the author has traced China's economic development over the last 16 years The steps and characteristics of China's economic reform are detailed The prospects for China's economic growth are studied The author also attempts to analyze topical issues pertaining to China's economic relations with the US and her integration with the other Asian economies This book provides the interested reader with a bird's eye view of the Chinese economy over the last 16 years Most chapters are written for the general reader while a few are for professional economists For the questions it answers or for those that it raises this is an important book to read **China's Influence on Non-Trade Concerns in International Economic Law** Paolo Farah, Elena Cima, 2016-10-14 This volume examines the range of Non Trade Concerns (NTCs) that may conflict with international economic rules and proposes ways to protect them within international law and international economic law Globalization without local concerns can endanger relevant issues such as good governance human rights right to water right to food social economic cultural and environmental rights labor rights access to knowledge public health social welfare consumer

interests and animal welfare climate change energy environmental protection and sustainable development product safety food safety and security Focusing on China the book shows the current trends of Chinese law and policy towards international standards The authors argue that China can play a leading role in this context not only has China adopted several reforms and new regulations to address NTCs but it has started to play a very relevant role in international negotiations on NTCs such as climate change energy and culture among others While China is still considered a developing country in particular from the NTCs point of view it promises to be a key actor in international law in general and more specifically in international economic law in this respect This volume assesses taking into consideration its special context China's behavior internally and externally to understand its role and influence in shaping NTCs in the context of international economic law

Currency Interventions, Fluctuations and Economic Issues Lawrence C. Hilbert, 2007 A currency is a unit of exchange facilitating the transfer of goods and services It is one form of money where money is anything that serves as a medium of exchange a store of value and a standard of value A currency zone is a country or region in which a specific currency is the dominant medium of exchange To facilitate trade between currency zones there are exchange rates which are the prices at which currencies and the goods and services of individual currency zones can be exchanged against each other Currencies can be classified as either floating currencies or fixed currencies based on their exchange rate regime In common usage currency sometimes refers to only paper money as in coins and currency but this is misleading Coins and paper money are both forms of currency In most cases each country has monopoly control over the supply and production of its own currency Member countries of the European Union's Economic and Monetary Union are a notable exception to this rule as they have c

Interpreting China's Economy Gregory C Chow, 2010-07-12 This book is unique in covering all important topics of the Chinese economy in depth but written in a language understandable to the layman and yet challenging to the expert Beginning with entrepreneurship that propels the dynamic economic changes in China today the book is organized into four broad parts to discuss China's economic development to analyze significant economic issues to recommend economic policies and to comment on the timely economic issues in the American economy for comparison Unlike a textbook the discussion is original and thought provoking It is written by a most distinguished economist who has studied the Chinese economy for thirty years after making breathtaking contributions to the fields of econometrics applied economics and dynamic economics and serving as a major adviser to the government of Taiwan during its period of rapid development in the 1960s and 1970s In the last thirty years the author has served as a major adviser to the government of China on economic reform and important economic policies and cooperated with the Ministry of Education to introduce and promote the development of modern economics in China including training hundreds of economists in China and placing many graduate students to pursue a doctoral degrees in economics in leading universities in the US and Canada These graduates now play pivotal roles in China and in the US in academics business or government institutions The essays a culmination of the author

s expertise in China over five decades are being widely read in China When the author became professor emeritus at Princeton the University named the Econometric Research Program as the Gregory C Chow Econometric Research Program in his honor

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