

Economic Effects of Social Security



Henry J. Aaron

Economic Effects Of Social Security Studies Of Government Finance Second Series

Michal Rosen-Zvi



Economic Effects Of Social Security Studies Of Government Finance Second Series:

Economic Effects of Social Security Henry J. Aaron, 2010-12-01 The social security system affects people throughout most of their lives at work and in retirement The supposed effects of social security on saving labor supply and the distribution of income figure prominently in current debates about whether and how to change the system Theorists have developed alternative analytical frameworks for studying social security but all involve extreme assumptions introduced for the sake of analytical tractability Each study seems to describe the behavior of some but not all or even most people The shortcomings of available data have created additional roadblocks As a result the effects of social security on saving and labor supply are difficult to measure and how such a complex system influences behavior is not at all well understood Yet decisions on social security cannot be avoided If analysts cannot agree policymakers are likely to increase the weight they attach to perceptions of equity adequacy of benefits fairness of taxes and similar qualitative considerations Hence it is desirable for lay observers to understand the framework that analysts use and the reasons why there is so much uncertainty This book sheds light on social security issues by examining evidence from economic studies about how the system affects saving labor supply and income distribution It shows that these studies provide little evidence to support or refute assertions that social security has reduced saving but they do indicate that it has contributed to the trend toward early retirement The author finds that the aged are now about as well off on the average as the general population and that social security has played a considerable role in bringing about this equality This volume is the sixteenth in the second series of Brookings Studies of Government Finance

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population and that social security has played a considerable role in bringing about this equality This volume is the sixteenth in the second series of Brookings Studies of Government Finance Government Finance in Developing Countries Richard Goode,2010-12-01 Fiscal systems throughout the world have been severely strained in recent years as governments have assumed more responsibility for economic management The developing countries where needs are greatest and resources scarcest have found their finances especially hard pressed This book examines a range of issues in government finance that confront developing countries the formulation and execution of national budget the objectives size and effects of expenditures the purposes and results of various ways of taxing income wealth consumption exports or natural resources the role of foreign and domestic borrowings and the consequences of financing by money creation The book also relates fiscal operations to goals such as growth and development economic stabilization equitable distribution and national self reliance The author stresses the need to take account of economic and political conditions and particularly administrative capacity when evaluating the suitability of fiscal measures in developing countries Annotated Readings in Social Security United States. Social Security Administration. Office of Research and Statistics,1982 Over 2500 references about social security Classified order Author subject indexes Public Finance Marion B. Marshall,1987 Taxes, Loans and Inflation C. Eugene Steuerle,2010-12-01 Income from capital receives uneven treatment in both the tax system and the loan markets This affects almost every investment decision made by the individuals business and government and causes major disruptions in the economy In this book C Eugene Steuerle shows how the misallocation of capital results from the interaction of tax laws the operation of the market for loanable funds and inflation He first analyzes the taxation of capital income focusing on the distortions caused by tax arbitrage and on inflation induced discriminations among both taxpayer and borrowers The author then applies this analysis to several related issues He concludes with a reform agenda that calls for the adoption of a broader based flatter rate income tax **Uneasy Compromise** Henry J. Aaron,Harvey Galper,Joseph A. Pechman,2010-12-01 Whether the nation would be better served by an income tax or by a consumption tax has been debated by tax experts for decades In practice tax systems everywhere are mixed or hybrid systems And while legislators have reasons for enacting such systems the mix results in inequities inefficiencies and abuse For **Uneasy Compromise** Brookings brought together some of the nation's most knowledgeable tax experts and analysts to address the question How should lawmakers grapple with the problems that arise from the side by side existence of principles of consumption taxation with principles of income taxation Rather than propose rules for an ideal system that will never exist this book addresses the problems created by a hybrid system In so doing it offers policymakers a comprehensive and sophisticated analysis of our current tax system and the tools for evaluating proposed refinements **Staff Studies for the World Economic Outlook** International Monetary Fund,1986-01-01 This paper reviews recent analytical and empirical research on the determination of employment to provide a framework for evaluating the merits of alternative policies to cope with unemployment Particular emphasis is placed on the

mechanisms of employment and wage determination described in recent studies The lack of any systematic relationship between countries long run growth and employment performances reflects the fact that output per person employed labor productivity or conversely the labor intensity of production has developed quite differently across countries The main mechanism through which the rise in real wages has prevented greater employment gains in Europe over the past ten to fifteen years seems to have been a substitution of capital for labor which has lowered the labor intensity of production significantly more than in the United States There are a number of important caveats with respect to the apparent relationship between differences in employment and labor cost developments across countries *Economic Books* ,1983

Journal of Economic Literature ,2003 *Resources in Education* ,1997 **Public Health, Governance, Green Environment and Economy** Suleman Sarwar,Dalia Streimikiene,Rida Waheed ,Abdul Rauf,2024-11-07 Sustainable economic growth is important due to its implications for the ecosystem natural resources and human development Public health is also a key factor in developing a sustainable economy and it is a national asset because of its impact on labor supply and productivity Health conditions depend on various factors such as environmental hazards availability of public facilities economic conditions pandemics etc Green energy has an association with health as it guarantees a clean environment Such measures are necessary to improve the public s mental and physical health leading to sustainable economic growth Hence green energy governance and health are the potential avenues to enhance public health promoting sustainable economic growth Catalog of Copyright Entries. Third Series Library of Congress. Copyright Office,1978 **Monthly Catalogue, United States Public Documents** ,1981 Statistical Reporter ,1971 Financing State and Local Governments J. Richard Aronson,John L. Hilley,2010-12-01 State and local governments are at a financial crossroads As the federal government attempts to reduce its deficits state governments will have to provide a greater share of support for mandatory social programs Local governments face demands for new initiatives in education and for civic improvements Both have obligations to employee pension plans that are large and still relatively untested Running counter to these claims on state and local budgets is a voter effort to limit the amounts that governments may tax or spend This fourth edition of James A Maxwell s classic and widely acclaimed book will help both layman and lawmaker understand the choices open to their governments It provides a lucid nontechnical analysis of state and local finance It gives concise descriptions of the taxes grants debt issues and user charges that finance state and local government and discusses their relative virtues and drawbacks It traces the history of state and local finance and presents statistical data on expenditures federal aid revenue from taxes and user charges debt and pension funds The new edition in recognition of changes since the mid 1970s also includes a separate chapter on financing education and broadened analyses of federal grant programs employee retirement systems and nonguaranteed municipal debt **Report to Federal Statistical Agencies** United States. Office of Management and Budget. Statistical Policy Division,1971 Australian national bibliography ,1961 *Annual Report* ,2003

21st Century Economics: A Reference Handbook Rhona C. Free, 2010-05-14 Interest in economics is at an all time high Among the challenges facing the nation is an economy with rapidly rising unemployment failures of major businesses and industries and continued dependence on oil with its wildly fluctuating price Economists have dealt with such questions for generations but they have taken on new meaning and significance Tackling these questions and encompassing analysis of traditional economic theory and topics as well as those that economists have only more recently addressed 21st Century Economics A Reference Handbook is a must have reference resource Key Features Provides highly readable summaries of theory and models in key areas of micro and macroeconomics helpful for students trying to get a big picture sense of the field Includes introductions to relevant theory as well as empirical evidence useful for readers interested in learning about economic analysis of an issue as well for students embarking on research projects Features chapters focused on cutting edge topics with appeal for economists seeking to learn about extensions of analysis into new areas as well as new approaches Presents models in graphical format and summarizes empirical evidence in ways that do not require much background in statistics or econometrics so as to maximize accessibility to students

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