

## Economic Evaluation of Public Programs<sup>1</sup>

Martin NEKOLA – František OCHRANA\*

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### Abstract

*The present study deals with theoretical and practical problems related to program evaluation. Based on contrasting various public program evaluation approaches it analyzes the virtues and setbacks of economic evaluation and offers indigenous criteria for comprehensive assessment of public programs. At the end, a mathematical model to optimize the public program portfolio related to discrete costs is proposed.*

**Keywords:** *economic evaluation, program budgeting, program evaluation, performance management, Slovakia*

**JEL Classification:** H83, H41

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### Introduction

Evaluation of public policy outcomes and public programs is an interesting issue for researchers and hands on experts. “Evaluation” could be approached from various angles. However, the present study centers above all on economic evaluation that has been the focus of sterling efforts by scientists (see McDavid and Hawton, 2006; Harberger and Jenkins, 2002; Wholey et al., 1994) as well as authors developing general theoretical approaches to suit the specific features of the Central European region (Wright and Némec, 2002). Other researchers center on particular economic issues, such as monitoring economy, efficiency and purpose in allocating resources (Šumpíková et al., 2004). Still others dwell on the issues of spending program control (Benčo et al., 2001) or institutional functioning of selected spending programs (Beblavý and Beblavá, 2006), or, in selected

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<sup>1</sup> This study was commissioned as part of FSV UK Research Objective MSM0021620841 *Development of Czech Society within the EU: Challenges and Risks*.

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## **Table of Contents Economic Evaluation Of Public Programs**

1. Understanding the eBook Economic Evaluation Of Public Programs
  - The Rise of Digital Reading Economic Evaluation Of Public Programs
  - Advantages of eBooks Over Traditional Books
2. Identifying Economic Evaluation Of Public Programs
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economic Evaluation Of Public Programs
  - User-Friendly Interface
4. Exploring eBook Recommendations from Economic Evaluation Of Public Programs
  - Personalized Recommendations
  - Economic Evaluation Of Public Programs User Reviews and Ratings
  - Economic Evaluation Of Public Programs and Bestseller Lists
5. Accessing Economic Evaluation Of Public Programs Free and Paid eBooks
  - Economic Evaluation Of Public Programs Public Domain eBooks
  - Economic Evaluation Of Public Programs eBook Subscription Services
  - Economic Evaluation Of Public Programs Budget-Friendly Options

6. Navigating Economic Evaluation Of Public Programs eBook Formats
  - ePub, PDF, MOBI, and More
  - Economic Evaluation Of Public Programs Compatibility with Devices
  - Economic Evaluation Of Public Programs Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Economic Evaluation Of Public Programs
  - Highlighting and Note-Taking Economic Evaluation Of Public Programs
  - Interactive Elements Economic Evaluation Of Public Programs
8. Staying Engaged with Economic Evaluation Of Public Programs
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Economic Evaluation Of Public Programs
9. Balancing eBooks and Physical Books Economic Evaluation Of Public Programs
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Economic Evaluation Of Public Programs
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Economic Evaluation Of Public Programs
  - Setting Reading Goals Economic Evaluation Of Public Programs
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Economic Evaluation Of Public Programs
  - Fact-Checking eBook Content of Economic Evaluation Of Public Programs
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

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