



# European Union Economy

The chart below shows country-level contribution to the overall economy of the European Union (EU).



The United Kingdom represented about 16% of the EU's economy when it left in January 2020.

Ireland's GDP more than doubled from 2010 to 2020.

Malta is currently the smallest economy in the EU, making up about 0.1% of the total.

Source: International Monetary Fund (2022)



# Economic Policy A European Forum

**George De Menil,Portes Richard**



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Monetary Union EMU celebrated its tenth anniversary in 2009 Before its birth many observers were concerned about its viability This volume examines a number of noteworthy concerns that were heard a decade ago and it assesses what has become of them The contributors to this volume examine various topics Has EMU been a failure or success Does EMU require more political integration What type of deeper integration in the financial market has occurred because of EMU Does the public like EMU Does EMU cause a decline of the welfare state reduce the role of labour unions and are adjustments now made mainly through the labour market Do countries in EMU become more similar over time Is EMU sustainable in the long run Will EMU survive the global financial crisis The contributors to this book are leading Political Scientists in the field and draw on a wealth of research and experience This book was published as a special issue of the Journal of European Public Policy

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2002 Drawing on the lessons from the experience of selected currency and monetary unions in Africa Europe and the Caribbean it assesses the potential costs and benefits of a common currency for GCC countries and also reviews the options for implementing a monetary union among these countries OECD Economic Surveys: Czech Republic 2010

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The Euro Crisis P. Arestis,M. Sawyer,2012-04-05 A detailed and informed analysis of the current crisis facing the eurozone examining the root causes and exploring the possible outcomes and uncertain future of the European Union and its currency Chapters include case studies of Portugal Ireland Spain and Greece as well as broader comparative perspectives

The Rules of the Game Ronald I. McKinnon,1996 The Rules of the Game brings together essays written over the course of thirty years by a major figure in the field McKinnon analyzes and compares a wide variety of important international monetary regimes the establishment of the gold standard in the nineteenth century Bretton Woods the dollar standard floating exchange rates the European Monetary System and current proposals for reforming world monetary arrangements The essays are unique in that they specify precisely the rules of the game for each international monetary regime past present and future For ease of reference the book offers boxed summaries of each set of rules and then discusses their advantages and disadvantages from the gold standard down to the author s proposal for a common monetary standard for the twenty first century

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